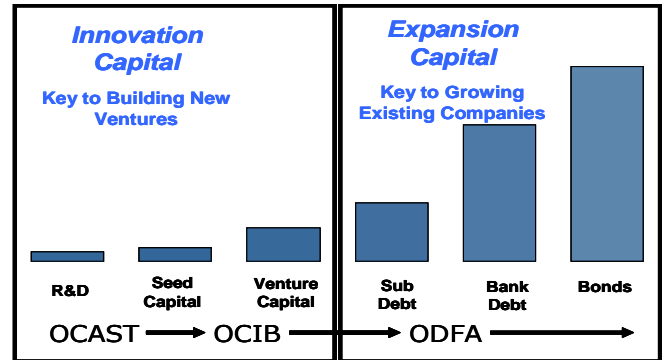


In the mid-1980s, faced with a recession in Oklahoma's commodity-based economy, Oklahoma leaders made a new, long-term plan. They focused on growing a new generation of entrepreneurs who could grow new businesses, sometimes whole new industries, in sectors that would help diversify and stabilize the state's economy. With input from the Academy for State Goals, the State Legislature created four new agencies¹:

OCAST, to advance science and technology,
OCIB, to cultivate the venture capital industry,
ODFA, to provide low-cost bond financing, and
ODOC, to lead economic development

Together these agencies attract private capital and talent to grow Oklahoma's entrepreneurial economy. Together they fill the capital continuum to support start-ups and growing companies across many sectors.



The **Oklahoma Capital Investment Board (OCIB)** is a public trust with a legislative mandate of building and supporting Oklahoma's risk capital industry. The Board's largest program cultivates Oklahoma's venture capital industry by launching Oklahomans as venture capitalists and drawing outside venture capital firms to the state.

ACCOMPLISHMENTS

- [58:1](#)
\$58 in positive impact to the State for every \$1 invested by the State.
- Venture Investment Program
OCIB has worked with hundreds of venture funds in an effort to recruit them to Oklahoma. OCIB has invested **\$66.3 million in 19 of these funds**, which in turn have attracted more than **\$150 million of equity to 35 Oklahoma projects**. It is estimated that these companies have utilized more than **\$300 million in debt finance, provided 12,000 job years and \$278 million in payroll**. Of these 19 funds, all have significant in-state presence and many have been headquartered in Oklahoma. These firms have **provided 340 job years and more than \$35 million in payroll**.
- Oklahoma Capital Access Program
1,550 loans to Oklahoma companies totaling **\$48.6 million**; producing **1,460 new jobs and \$43.7 million in payroll** – does not include existing jobs at time of loan. Over 80% of loans are to rural Oklahoma businesses.
- **More than \$1.8 billion** in total economic impact².
- **Most of the State's resources invested in these programs will be returned to the State.**
- **Other benefits:**
 - **Lead role in \$40 million revenue guarantee which brought NBA Hornets to Oklahoma (key step in ultimately bringing the Oklahoma City Thunder to Oklahoma).**

Contact: Devon Sauzek, President
Oklahoma Capital Investment Board (405-848-9456)

¹ OCAST, Oklahoma Center for the Advancement of Science and Technology, OCIB, Oklahoma Capital Investment Board
ODFA, Oklahoma Development Finance Authority; and with Oklahoma Industrial Finance Authority, the Oklahoma Finance Authority
ODOC, Oklahoma Department of Commerce

² "Economic Impacts of the Oklahoma Capital Investment Board's Venture Investment Program and Oklahoma Capital Access Program", prepared by Applied Economics, Phoenix AZ, October 2014.

Selected based on merit, funds and companies like the following have the potential to transform Oklahoma's economy. Seasoned, private investors lead the selection process, then help these companies grow, compete, and prosper in Oklahoma. By supporting the venture capital industry that serves Oklahoma companies, OCIB plays a role in creating business opportunities for our best and brightest.

VENTURE FUNDS SUPPORTED BY OCIB

- **Acorn Growth Capital Fund III** - A \$6.1 million fund focused on aerospace and defense composites manufacturing companies.
- **OCAST Seed Fund I** - A \$7.2 million fund focused on seed-stage opportunities.
- **Oklahoma Life Sciences Fund II** - A \$10.5 million fund focused on seed to early-stage life science companies.
- **Mesa Oklahoma Growth Fund I** - A \$12 million fund focused on small companies with high growth potential.
- **Prolog Capital II** - A \$65 million fund focused on early-stage biotech companies.
- **Blue Sage Capital** - A \$160 million fund focused on small to middle market, growth oriented companies.
- **Oklahoma Equity Partners** - A \$7.5 million opportunistic fund.
- **SSM Venture Associates III** - A \$56 million balance fund.
- **Emergent Technologies Oklahoma** - A \$5 million seed-stage fund focused on advanced biotechnologies.
- **Tullis-Dickerson Health Partners III** - A \$122 million fund focused on early-stage healthcare opportunities.
- **Dolphin Communications Fund II** - A \$147 million early to expansion-stage fund focused on communications companies.
- **Rocky Mountain Mezzanine Fund II** - A \$120 million fund focused on growth companies.
- **Richland Ventures I & II** - \$50 and \$83 million funds focused on later-stage service companies.
- **Pacesetter Growth Fund** - A \$41 million later stage fund focused on minority owned or led companies.
- **Davis Tuttle Venture Partners** - A \$43 million fund focused on high growth, basic industry companies.
- **Chisholm Private Capital Partners** - A \$13.3 million opportunistic fund.
- **Intersouth Partners III** - A \$26 million early-stage technology fund.
- **Ventures Medical II** - A \$14 million early-stage medical fund.

SAMPLE OF COMPANIES SUPPORTED BY OCIB VENTURE FUNDS

- **Otologic Pharmaceuticals** – Oklahoma City company that develops treatments for acute hearing loss.
- **Caisson Biotech** - Oklahoma City company with a new drug delivery system that can be used as a platform in a wide variety of therapeutic areas.
- **Inoveon** - Oklahoma City startup whose mission is to eliminate avoidable vision loss due to diabetic retinopathy and macular edema.
- **Pure Protein** - Oklahoma City company with a unique method to clone pure proteins used to discover pharmacological targets for treating or preventing infectious disease and cancer.
- **AliveCor** – Oklahoma city based company that developed an ECG device, which allows medical professionals, heart patients and everyday consumers to have access to a low cost portable ECG machine.
- **Premier Parks (renamed Six Flags)** - Oklahoma City company that grew to become the nation's largest theme park company.
- **LifeGuard America** - Tulsa company whose mission is to provide software and services to significantly enhance the efficiency of the transplant logistics process.
- **eMotion Media** - Tulsa company that specializes in providing custom media services.
- **Lifetone** - Oklahoma City company that developed an innovative, patented alarming technology designed to improve fire safety for those who are most at risk.
- **Selexys Pharmaceuticals** – Oklahoma City based company focused on developing products to treat inflammatory diseases
- **NetCom Solutions International** - Oklahoma City company that provides network and supply chain management solutions to telecommunications, aviation and automotive manufacturing enterprises.
- **Dominion Management Inc.** - Edmond company that builds and manages private prison facilities.
- **Precision Healthcare Group** – Oklahoma City based home healthcare software provider.
- **R360** – National leader in recycling of oilfield waste at the wellsite, headquartered in Houston TX with significant operations in El Reno OK