

**Oklahoma State Department of Education  
Revolving Funds**

**Appropriated Funds deposited/ transferred to Revolving Funds**

Fund #	Fund Name	Statutory Reference	Balance as of 6/30/2017	Purpose/Reason for balance
200	Special Transportation Revolving Fund <b>(inactive)</b>	70 O.S. Section 9-110	6,034.94	Funds shall be used to purchase pupil-transportation equipment. No rules adopted to implement this program
210	National Board Certification Revolving Fund	70 O.S. Section 6-204.4	377,988.83	Funds are used to pay national board certified bonus to teachers. The State Board of Education has a statutory obligation to pay the bonus to eligible teachers who attained National Board Certification or submitted application for renewal of such, prior to June 30, 2013. Will be used to meet current year obligations and any excess will be carried over to next fiscal year
250	Early Intervention Revolving Fund	70 O.S. Section 13-124.1	7,028,866.13	Funds are used to administer the EI program at the SDE and inter-agency agreement with OSDH for soonerstart program. Fund balance will be used to pay payroll, contractual and other operating expenses for this fiscal year. Approximately \$4 million has been encumbered, under the FY 17 interagency agreement with Health Department and the remaining amount will be used for personnel and operating costs including travel, equipment, professional services and data services and allow for program expansion when there is a critical need . Funds are used for matching and MOE requirements for IDEA Part C federal grant. Excess will be carried over to next fiscal year's operations
260	School Consolidation Assistance Fund	70 O.S. Section 7-203	4,395,457.11	Funds are used to pay severance, consolidation assistance, Shared superintendent assistance and ACE Technology. Funds in excess of \$5m will be allocated to school districts for ACE technology after meeting other obligations for this fiscal year. \$2.5 million of the balance was transferred to financial support of schools (funding formula) in FY 18 appropriations bill SB 860, Section 9.
270	Education Reform Revolving Fund	70 O.S. Section 18-400 & 62 O.S. Section 34.89		- Funds are included in State aid funding formula
271	Common Education Technology Revolving Fund	62 O.s Section 34.90		- Funds are included in State aid funding formula
275	Charter Schools Incentive Fund	70 O.S. Section 3-144	2.00	Funds are used to pay start up funds to new charter schools. Balance remaining after grants were awarded in FY 16.
290	Oklahoma School psychologist, Speech Language Pathologist, Audiologist National Certification Revolving Fund	70 O.S. Section 6-206.1		Funds are used to pay national board certified bonus to psychologists, speech pathologists and audiologist. Funding eliminated for this program since FY 17.
380	Education Lottery Revolving Fund	Article X – Section 41		- Funds are included in State aid funding formula
<b>TOTAL</b>			<b>11,808,349.01</b>	

## Grants & Fees

Fund #	Fund Name	Statutory Reference	Balance as of 04/30/2017	
220	Statistical Services Revolving Fund	70 O.S. Section 3-104.23	6,422.84	Funds are used to pay program administration costs related to providing statistical services. Balance will be used for current year expenses and any remaining funds will be carried over to next fiscal year
225	Grants and Donations Fund	70 O.S. Section 3-104.12	893,426.68	Funds are used to administer grants received from non-federal sources and other agency programs, including refunds and reimbursements. Costs include personnel, travel and consulting services. Balance will be used for current year expenses and any remaining funds will be carried over to next fiscal year
230	School Investigative Audit Revolving Fund	70 O.S. Section 18-118.1	2,632.53	Funds are used to reimburse State Auditor and Inspector for costs on special audits performed on school districts and where the school district is unable to pay. No requests have been made at this time
235	Drug Abuse Education Revolving Fund	63 O.S. Section 2-417	271,742.97	Funds are used to pay program administration expenses including payroll and travel for Office of Prevention Education. Balance will be used for current year obligations and remaining funds will be carried over to next fiscal year.
240	Teachers' Certification Fund	70 O.S. Section 3-104.6 (b)	1,564,355.52	Funds are used to pay program and administrative expenses including payroll, travel, IT support and other operating costs for the Teacher Certification Division that has 18 FTE to administer the program. Revenue is cyclical so fund balance is required to meet expenditures for the whole year
255	Motor Vehicle Driver Education	47 O.S. Section 1132.2	-	Funds are used to reimburse school districts that offer driver education programs. Deposit to the fund \$900k. Payment made in February 2017
277	State Board of Education Charter School Revolving Fund	62 O.S. Section 34.9 / 70 O.S. Section 3-132	23,036.59	Funds are used to pay administrative expenses for the State Board of Education. Balance will be used for current year expenses and any remaining funds will be carried over to next fiscal year
280	Public School Classroom Support Revolving Fund	70 O.S. Section 1-123	103,121.71	Funds shall be used to award grants to classroom teachers for materials, supplies and equipment. Awards will be made after State Board has promulgated rules for implementing the program. The State Board of Education is in the process of adopting rules to award the classroom support grants.
285	Income Tax Checkoff Revolving Fund for the support of common schools (no new revenue)	68 O.S. Section 2368-5	20,515.00	Funds shall be used for common education and disbursed as state aid. The State Department of Education plans to budget and expend the funds in the next fiscal year.
286	Oklahoma Youth and Government Revolving Fund (Funds forwarded to YMCA)	68 O.S. Section 2368-17	656.00	Pass-through to YMCA. Balance will be paid out when billed
287	Deer Creek Foundation License plate revolving fund (Funds sent to Deer Creek Public School Foundation)	47 O.S. Section 1104.23	400.00	Pass-through to Deer Creek Public School Foundation. Balance will be paid out when billed
<b>TOTAL</b>			<b>2,886,309.84</b>	

Source: Summary of Receipts and Disbursements report 6/30/2017