

Oklahoma Public Employees Retirement System (0515)

Lead Administrator: Joseph A. Fox, Executive Director

FY'17 Projected Division/Program Funding By Source						
	Appropriations	Federal	Revolving	Local	Other*	Total
General Operations 10			\$7,048,021			\$7,048,021
MIS 88			\$1,028,394			\$1,028,394
Total		\$0	\$8,076,415	\$0	\$0	\$8,076,415
*Source of "Other" and % of "Other" total for each.						

FY'16 Carryover and Refund by Funding Source						
	Appropriations	Federal	Revolving	Local	Other*	Total
FY'16 Carryover		\$0	\$0	\$0	\$0	\$0
FY'16 GR Refund**						\$0
*Source of "Other" and % of "Other" total for each.						
**Indicate how the FY'16 General Revenue refund was budgeted						
N/A						

What Changes did the Agency Make between FY'16 and FY'17?	
1.) Are there any services no longer provided because of budget cuts?	None.
2.) What services are provided at a higher cost to the user?	None.
3.) What services are still provided but with a slower response rate?	None.
4.) Did the agency provide any pay raises that were not legislatively/statutorily required? If so, please provide a detailed description in a separate document.	None.

FY'18 Expected Division/Program Funding By Source						
	Appropriations	Federal	Revolving	Other	Total	% Change
General Operations 10			\$7,280,073		\$7,280,073	3.29%
MIS 88			\$1,047,510		\$1,047,510	1.86%
Total		\$0	\$8,380,083	\$0	\$8,327,583	3.11%
*Source of "Other" and % of "Other" total for each.						

FY'18 Top Five Budget Adjustments	
	\$ Amount
N/A	
Total	0

How would the agency handle a 5% appropriation reduction in FY'18?

How would the agency handle a 7.5% appropriation reduction in FY'18?

How would the agency handle a 10% appropriation reduction in FY'18?

Is the agency seeking any fee increases for FY'18?	
	\$ Amount
Increase 1 None	\$0

What are the agency's top 2-3 capital or technology (one-time) requests, if applicable?

None

Federal Government Impact

1.) How much federal money received by the agency is tied to a mandate by the Federal Government?

No federal funds are received.

2.) Are any of those funds inadequate to pay for the federal mandate?

No federal funds are received.

3.) What would the consequences be of ending all of the federal funded programs for your agency?

No federal funds are received - no direct consequences.

4.) How will your agency be affected by federal budget cuts in the coming fiscal year?

No federal funds are received - no direct affect.

5.) Has the agency requested any additional federal earmarks or increases?

No federal funds are requested or received.

Division and Program Descriptions

General Operations

Program 1: Administer Oklahoma Public Employees Retirement System, Uniform Retirement System for Judges and Justices, Oklahoma State Deferred Compensation Plan, Deferred Savings Incentive Plan, and the 401A and 457 Defined Contribution Plans.

MIS

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FY'17 Budgeted FTE

	Supervisors	Classified	Unclassified	\$0 - \$35 K	\$35 K - \$70 K	\$70 K - \$\$\$
General Operations 10	10	9	46	3	36	10
MIS 88	1				5	1
Total	11	9	46	3	41	11

FTE History

	2017 Budgeted	2016	2013	2010	2006
General Operations 10	59	59	59	61	52
MIS 88	6	6	6	6	6
Total	65	65	65	67	58

Performance Measure Review

	FY'16	FY'15	FY'14	FY'13	FY'12
Measure I To disburse retirement benefits					
Active participants - OPERS	43,694	43,205	42,722	42,244	41,556
Retired participants - OPERS	33,278	32,551	31,839	31,143	30,269
Withdrawals - OPERS	2,938	2,907	2,877	2,847	3,104
Death Benefits - OPERS	1,201	1,081	983	885	918
Measure II To disburse retirement benefits					
Active participants - Judges	281	279	277	275	269
Retired participants - Judges	245	240	235	230	232
Withdrawals - Judges	2	2	1	0	6
Death Benefits - Judges	1	2	7	11	6
Measure III To disburse retirement benefits					
Participants - Deferred Comp	38,240	38,427	37,689	36,557	35,739
Participants - SIP	38,537	38,686	37,843	36,770	35,906
Participants - Pathfinder	2,450	0	0	0	0

Revolving Funds

	FY'14-16 Avg. Revenues	FY'14-16 Avg. Expenditures	June '16 Balance
<p>Revolving Fund I 200 Public Employees Retirement Rev Fund Statutory Authority? Source of Funds: What is the fund spent on? Is there a cap on the fund?</p>	<p>\$5,888,977 74 O.S. §922.1 Employer and employee contributions OPERS operating expenses. No</p>	<p>\$5,888,977</p>	<p>\$110,675</p>
<p>Revolving Fund II 205 OK State Deferred Savings Income Plan Statutory Authority? Source of Funds: What is the fund spent on? Is there a cap on the fund?</p>	<p>\$459,850 74 O.S. §922.1 Accumulated administrative fees from participating employers. Reimburse OPERS for administrative fees. No</p>	<p>\$459,850</p>	<p>\$153,729</p>
<p>Revolving Fund III 215 OPERS Excess Benefit Plan Statutory Authority? Source of Funds: What is the fund spent on? Is there a cap on the fund?</p>	<p>\$15,151.00 74 O.S. §922.1 Transferred funds from OPERS operating expenses. Excess benefits paid to retirees who receive more than the annual benefit cap. No</p>	<p>\$15,151.00</p>	<p>\$0.00</p>