

Oklahoma Housing Finance Agency

Fiscal 2017 Funding Methods and Sources

Rental Assistance Programs (Housing Choice Voucher and Veterans Affairs Supportive Housing)

\$61.06 per month for first 600 units admin fee from HUD, currently pro-rated at 84% due to lack of funding (paid by federal government)

\$56.99 per month for units 601 and up admin fee from HUD, currently pro-rated at 84% due to lack of funding (paid by federal government)

Single Family Mortgage Revenue Bonds

\$225 code compliance per loan (paid by borrower)

1% - 1.125% servicing release premium on loans (paid by Master Servicer)

Affordable Housing Tax Credits

Application fees ranging from \$500-\$3,000 per development (paid by developers)

Allocation and processing fees of 12% of allocation (paid by developers)

Annual compliance monitoring averaging \$1250 (paid by property owners)

Oklahoma Housing Tax Credits

No fees

Housing Opportunities for People with Aids (HOPWA)

3% of HOPWA Grant for OHFA administration from HUD (paid by federal government)

HOME Investment Partnership (HOME)

10% of the HUD HOME for administration

Housing Trust fund

\$250 loan application fee (paid by developers)

1% loan interest on loans (paid by developers)

Project Based Contract Administration Program

Admin fee from HUD based on 2% of 2 bedroom Oklahoma Fair Market Rent (FMR)

\$3,800 from HUD for each management /occupany review authorized by HUD (paid by federal government)

Multi-Family Bond Program

.10% application fee (paid by developer)

.40% issue fee for bonds issued (paid by developer)

.25% compliance fee for each year bonds outstanding (paid by developer)

National Housing Trust Fund

10% of the HUD grant for administration (paid by federal government)