

Energy Resources Board (OERB) Funding

The activities of the Energy Resources Board (OERB) are funded by a voluntary assessment in the amount of one-tenth of one percent (1/10 of 1%) of the gross revenues received at the wellhead for oil, natural gas, casinghead gas or condensate produced from each well in the State of Oklahoma except for production exempt from the payment of gross production tax pursuant to Section 1001 of Title 68 of the Oklahoma Statutes.

To fund the activities of the Committee for Sustaining Oklahoma's Energy Resources (SOER), a voluntary assessment is levied in the amount of thirty-five hundredths of one cent (\$0.0035) on each barrel of petroleum liquid and fifteen thousandths of one cent (\$0.00015) on each one thousand (1,000) cubic feet (Mcf) of natural gas, including casinghead gas, produced from each well in the State of Oklahoma except for oil and natural gas production exempt from the payment of gross production tax pursuant to Section 1001 of Title 68 of the Oklahoma Statutes.

The assessments for both are remitted to the Tax Commission in the same manner as is provided by law for the payment of gross production tax. Any person subject to the assessment may request a refund of the fee paid on production for the preceding calendar year.