

The Oklahoma Firefighters Pension System Funding Structure

The Oklahoma Firefighters Pension System is funded through contributions made from firefighters across the state as well as matching contributions from the municipality to which they are employed. We also receive dedicated revenue from the state through a portion of the Insurance Premium taxes collected.

We receive the following:

1. Member contribution - 9% of gross salary paid to each firefighter of a participating municipality
2. Employer contribution - 14% of gross salary paid to each firefighter of a participating municipality
3. State Dedicated Revenue - 36% of Insurance Premium Tax collections
4. Additionally we receive an annual \$60 contribution from each volunteer member of the system paid by the participating municipality

The only further funding is through investment returns.