

Oklahoma Public Employees Retirement System

Lead Administrator: Joseph A. Fox

Lead Financial Officer: Susan Reed

| FY'15 Projected Division/Program Budget By Source | | | | | | |
|---|----------------|------------|--------------------|------------|------------|--------------------|
| | Appropriations | Federal | Revolving | Local | Other* | Total |
| General Operations 10 | | | \$7,024,719 | | | |
| Data Processing 88 | | | \$989,855 | | | |
| Total | \$0 | \$0 | \$8,014,574 | \$0 | \$0 | \$8,014,574 |
| *Source of "Other" and % of "Other" total for each. | | | | | | |

| FY'14 Carryover by Funding Source | | | | | | |
|---|----------------|---------|-----------|-------|--------|-------|
| | Appropriations | Federal | Revolving | Local | Other* | Total |
| FY'14 Carryover | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| *Source of "Other" and % of "Other" total for each. | | | | | | |

| What Changes did the Agency Make between FY'14 and FY'15 | |
|--|--|
| 1.) Are there any services no longer provided because of budget cuts? | No budget cuts on non-appropriated agencies. The Board constantly focuses on keeping expenses and fees down. |
| 2.) What services are provided at a higher cost to the user? | None. |
| 3.) What services are still provided but with a slower response rate? | None. |
| 4.) Did the agency provide any pay raises that were not legislatively/statutorily required? | 530:10-7-20. Market adjustments |

| FY'16 Expected Division/Program Budget By Source | | | | | | |
|---|----------------|------------|--------------------|------------|------------|--------------|
| | Appropriations | Federal | Revolving | Other | Total | % Change |
| General Operations 10 | | | \$7,011,289 | | | -0.19% |
| Data Processing 88 | | | \$973,505 | | | -1.65% |
| Total | \$0 | \$0 | \$7,984,794 | \$0 | \$0 | -0.4% |
| *Source of "Other" and % of "Other" total for each. | | | | | | |

| FY'16 Top Five Budget Adjustments/Needs (if applicable) | |
|---|-----------|
| | \$ Amount |
| | |
| | |
| | |
| | |
| | |
| Total Increase above FY-15 Budget | 0 |

How would the agency handle a 3% appropriation reduction in FY'16?

How would the agency handle a 5% appropriation reduction in FY'16?

| Is the agency seeking any fee increases for FY'16? | | |
|--|------|-----------|
| | | \$ Amount |
| Increase 1 | None | \$0 |
| | | \$0 |

| What are the agency's top 2-3 capital or technology (one-time) needs, if applicable? | |
|--|---------------|
| | One-time need |
| | One-time need |

Federal Government Impact

1.) How much federal money received by the agency is tied to a mandate by the Federal Government?

No federal funds are received.

2.) Are any of those funds inadequate to pay for the federal mandate?

No federal funds are received.

3.) What would the consequences be of ending all of the federal funded programs for your agency?

No federal funds are received - no direct consequences.

4.) How will your agency be affected by federal budget cuts in the coming fiscal year?

No federal funds are received - no direct affect.

5.) Has the agency requested any additional federal earmarks or increases?

No federal funds are requested or received.

Division and Program Descriptions

General Operations

Program 1 Administer Oklahoma Public Employees Retirement System, Uniform Retirement System for Judges and Justices, Oklahoma State Deferred Compensation Plan, and Deferred Savings Incentive Plan.

Data Processing

Program 1 Administer Oklahoma Public Employees Retirement System, Uniform Retirement System for Judges and Justices, Oklahoma State Deferred Compensation Plan, and Deferred Savings Incentive Plan.

FY'16 Budgeted FTE

| | Supervisors | Classified | Unclassified | \$0 - \$35 K | \$35 K - \$70 K | \$70 K - \$\$\$ |
|--------------------|-------------|------------|--------------|--------------|-----------------|-----------------|
| General Operations | 13 | 14 | 51 | 11 | 42 | 12 |
| Data Processing | 1 | | | | | |
| Total | 14 | 14 | 51 | 11 | 42 | 12 |

FTE History

| | 2015 Budgeted | 2014 | 2010 | 2009 | 2004 |
|--------------------|---------------|-----------|-----------|-----------|-----------|
| General Operations | 59 | 59 | 61 | 59 | 52 |
| Data Processing | 6 | 6 | 6 | 8 | 6 |
| Total | 65 | 65 | 67 | 67 | 58 |

Performance Measure Review

| | FY'13 | FY'12 | FY'11 | FY'10 | FY'09 |
|--|--------|--------|--------|--------|--------|
| Measure I - To disburse retirement benefits | | | | | |
| Active participants - OPERS | 42,244 | 41,556 | 42,055 | 43,171 | 45,004 |
| Retired Participants - OPERS | 31,143 | 30,269 | 29,418 | 28,011 | 26,949 |
| Withdrawals - OPERS | 2,847 | 3,104 | 2,782 | 2,603 | 2,916 |
| Death Benefits - OPERS | 885 | 918 | 886 | 893 | 944 |
| Measure II - To disburse retirement benefits | | | | | |
| Active Participants - Judges | 275 | 269 | 274 | 275 | 274 |
| Retired Participants - Judges | 230 | 232 | 237 | 210 | 204 |
| Withdrawal - Judges | 0 | 6 | 1 | 2 | 1 |
| Death Benefits - Judges | 11 | 6 | 7 | 8 | 5 |
| Measure III - To disburse retirement benefits | | | | | |
| Participants-Deferred Comp | 36,557 | 35,739 | 35,220 | 35,591 | 34,818 |
| Participants -SIP | 36,770 | 35,906 | 35,366 | 35,198 | 34,828 |

