

Commissioners of the Land Office

Lead Administrator: Harry Birdwell

Lead Financial Officer: Karen Johnson

FY'15 Budgeted FTE						
	Supervisors	Classified	Unclassified	\$0 - \$35 K	\$35 K - \$70 K	\$70 K - \$\$\$
CLO Operations	6	33	26	4	44	11
Information Technology	1	2	2	0	3	1
Total	7	35	28	4	47	12

FTE History					
	2014 Budgeted	2013	2012	2011	2010
CLO Operations	57	57	0	0	0
Administration	0	0	8	13	13
Legal	0	0	4	0	0
Information Technology	4	4	4	0	0
Real Estate	0	0	18	17	17
Minerals Management	0	0	8	15	13
Royalty Compliance	0	0	6	0	0
Finance (combine Acct & Inv)	0	0	9	9	11
Total	61	61	57	54	54

FY'14 Projected Division/Program Funding By Source						
	Appropriations	Federal	Revolving	Local	Other*	Total
CLO Operations	\$6,587,000	\$0	\$0	\$0	\$0	\$6,587,000
Information Technology	\$595,000	\$0	\$0	\$0	\$0	\$595,000
	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$7,182,000	\$0	\$0	\$0	\$0	\$7,182,000

*Source of "Other" and % of "Other" total for each.

FY'13 Carryover by Funding Source						
	Appropriations	Federal	Revolving	Local	Other*	Total
FY'13 Carryover	\$4,132,248	\$0	\$0	\$0	\$0	\$4,132,248

*Source of "Other" and % of "Other" total for each.

What Changes did the Agency Make between FY'13 and FY'14	
1.) Are there any services no longer provided because of budget cuts?	<i>No</i>
2.) What services are provided at a higher cost to the user?	<i>None</i>
3.) What services are still provided but with a slower response rate?	<i>Not Applicable</i>

FY'15 Requested Division/Program Funding By Source						
	Appropriations	Federal	Revolving	Other	Total	% Change
CLO Operations	\$6,873,000	\$0	\$0	\$0	\$6,873,000	4.34%
Information Technology	\$667,000	\$0	\$0	\$0	\$667,000	12.10%
	\$0	\$0	\$0	\$0	\$0	0.00%
Total	\$7,540,000	\$0	\$0	\$0	\$7,540,000	4.98%

*Source of "Other" and % of "Other" total for each.

FY'15 Top Five Appropriation Funding Requests		\$ Amount
Request 1	To replenish half (5%) of the voluntary cut the agency took in FY14. The primary use of these funds would be to staff two existing positions in order to implement HB 1022 passed last legislative session. The bill allows the agency to invest up to 3% of the permanent fund portfolio in commercial real estate.	\$358,000

How would the agency handle a 3% appropriation reduction in FY'15?
Note the agency voluntarily took a 10% budget reduction in FY-2014. The agency does not receive general appropriations; however, is subject to the legislative appropriation and certification processes for the agency's operating budget. The agency internally generates all operating funds. Should appropriations be cut by 3% for FY-2015 the agency would not hire new positions and may not be able to fill any open positions. Professional service contracts would be cut and limit the implementation of HB 1022 and the agency's ability to pursue uncollected royalty payments.

How would the agency handle a 5% appropriation reduction in FY'15?

Note the agency voluntarily took a 10% budget reduction in FY-2014. |
 The agency does not receive general appropriations; however, is subject to the legislative appropriation and certification processes for the agency's operating budget. The agency internally generates all operating funds. Should appropriations be cut by 5% for FY-2015 the agency would not hire new positions and may not be able to fill any open positions. Professional service contracts would be cut and limit the implementation of HB 1022 and the agency's ability to pursue uncollected royalty payments.

Is the agency seeking any fee increases for FY'15?		\$ Amount
Increase 1	N/A	\$0
Increase 2	N/A	\$0
Increase 3	N/A	\$0

Federal Government Impact
1.) How much federal money received by the agency is tied to a mandate by the Federal Government? <i>None</i>
2.) Are any of those funds inadequate to pay for the federal mandate? <i>N/A</i>
3.) What would the consequences be of ending all of the federal funded programs for your agency? <i>N/A</i>
4.) How will your agency be affected by federal budget cuts in the coming fiscal year? <i>N/A</i>
5.) Has the agency requested any additional federal earmarks or increases? <i>N/A</i>

Division and Program Descriptions
Administration Responsible for the administration and management of the agency.
Real Estate Responsible for the management of surface leases, land sales and land management.
Minerals Oversees the subsurface assets for the School Land Trust and maximizes the return on mineral assets.
CLO Operations Operations of the agency to support the agency mission to manage assets to support education.
Royalty Compliance Responsible for reviewing royalty payment transactions and lessee reports of production for compliance with CLO lease terms, rules and regulations and Oklahoma's State statutes.
Legal Advises and counsels Commissioners, Secretary, division directors and agency personnel on legal matters.
Information Technology Providers computer support and IT services for the agency.
Financial Services Responsible for all accounting and investing functions of the agency, including receipt of all funds, payments of claims, accounting for the fixed assets of the trusts and budgeting.

Performance Measure Review					
	FY'13	FY'12	FY'11	FY'10	FY09
Beneficiary Distriubtions	\$ 128,753,409	\$ 140,609,555	\$ 124,171,356	\$ 114,373,555	\$ 82,654,602
Permanent Trust Investments	\$ 2,080,977,977	\$ 1,926,917,516	\$ 1,878,799,035	\$ 1,606,568,000	\$ 1,395,111,000
Oil and Gas Royalty Revenue	\$ 70,123,962	\$ 51,897,000	\$ 44,039,000	\$ 38,633,000	\$ 51,492,000
Surface Lease Revenues	\$ 11,061,574	\$ 12,365,519	\$ 12,709,000	\$ 11,760,000	\$ 11,327,000
Royalty Underpayments/Interest	\$ 20,314,825	\$ 2,809,550	\$ 700,239	\$ 195,271	\$ 232,292