

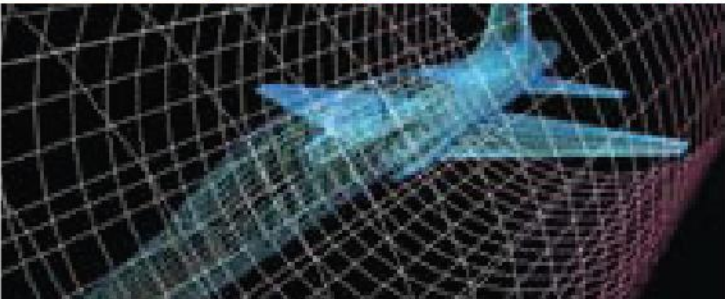
OKLAHOMA
DEPARTMENT OF COMMERCE

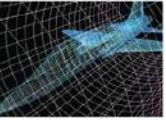


OKLAHOMA
DEPARTMENT OF COMMERCE

FY15 Budget Hearing

January 21, 2014





Commerce Mission

To create and deliver high-impact solutions that lead to prosperous lives and communities for all Oklahomans.

- The agency is focused on supporting the growth of existing businesses and entrepreneurs, attracting new business, promoting the development and availability of a skilled workforce, and supporting communities.



Economic Indicators*

Employment Growth

- 23,800 Jobs Added
- 1.49% State Job Growth Rate (1.66% National Avg.)

Increased Wealth

- \$40,620 Per Capita Personal Income (PCPI)
- \$36,845 Disposable PCPI (after taxes)
- \$1,437 or 3.4% Gain in OK PCPI over past 5 years (vs. U.S.)

Business Growth

- 1.78% More Businesses Created than Closed
- 98,780 Total Private Establishments; 1,727 New

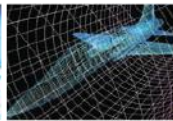
New Markets

- 5.8% Increase in Value of Exports

Qualified Labor

- 85.9% High School Graduation Rate
- 5.1% Oklahoma Unemployment Rate
- 7.8% U.S. Average Unemployment Rate

*Sources available upon request



FAST COMPANY

"Oklahoma is already one of America's aeronautics capitals."

Forbes

"Oklahoma has been booming thanks in part to a strong energy sector."

CNN

"I was struck by the state's recent revival of fortunes, one that gave me a lot of hope about America."
Fareed Zakaria, CNN

THE WALL STREET JOURNAL

U.S. News & WORLD REPORT

Los Angeles Times

YAHOO!
NEWS

BusinessWeek

abc NEWS

Forbes

ajc The Atlanta Journal-Constitution

The Miami Herald

The Washington Times

The Economist

FT

THE HUFFINGTON POST

CNN

AP Associated Press

FINANCIAL TIMES

The Statesman

CEO FORTUNE The Seattle Times

SALON

LE FIGARO

The Gazette montrealgazette.com NBC NEWS

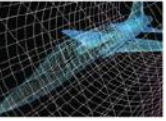
npr

The Boston Globe

FAST COMPANY

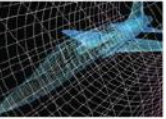
BOSTON Herald

San Francisco Chronicle



Modernization & Streamlining

- Organizational Climate Survey
- Performance Measurement System
- Key Industry Ecosystems



Key Industry Ecosystems



Energy



Agriculture
& Biosciences



Aerospace
& Defense



Transportation
& Distribution



Information
& Financial Services



Budget by Funding Source

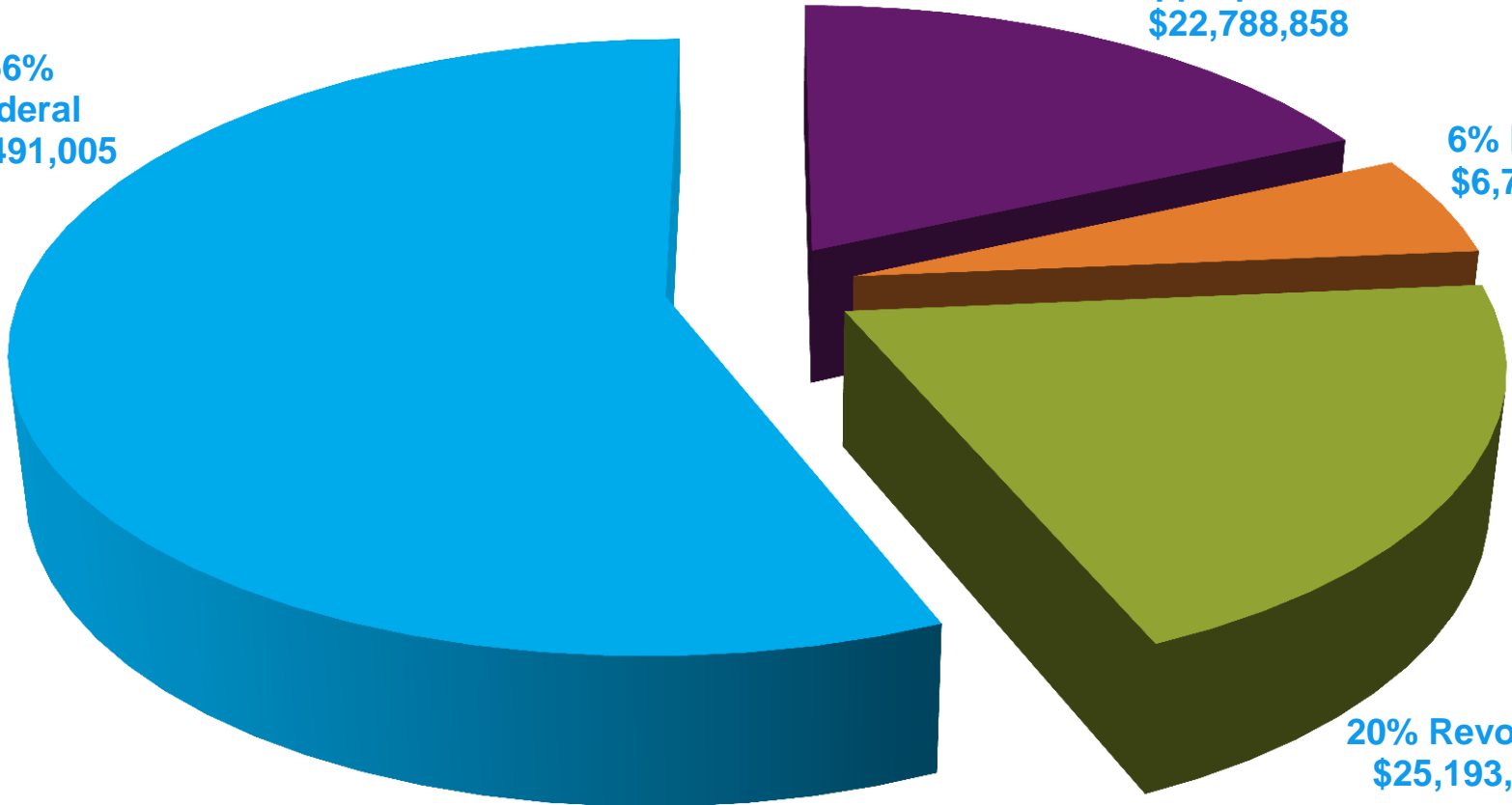
56%
Federal
\$70,491,005

18% State
Appropriation
\$22,788,858

6% NACEA
\$6,784,354

20% Revolving
\$25,193,597

FY14





FY12 and FY13 Key Performance Results

FY12

FY13

9,640

7,473

- Direct new jobs projected by customers served

\$1.28
billion

\$3.57
billion

- Total new investment



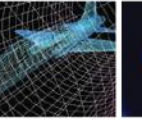
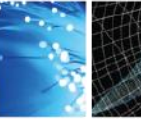
FY14 Second Quarter Results

4,193

- Direct new jobs projected by customers served

\$977
million

- Total new investment



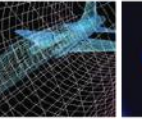
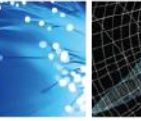
Location Services

- Offering comprehensive one-stop business location assistance
 - GE to build world-class oil and gas global research center in Oklahoma City area



GE Chairman
and CEO,
Jeff Immelt

“Collaboration is key to leading the unconventional resource revolution. In Governor Fallin and the people of Oklahoma, we’ve found excellent partners.”



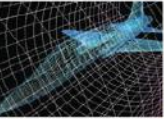
Expansion Services

- Providing tools and services to help Oklahoma companies succeed
 - Dollar Tree to expand distribution warehouse in Marietta
 - Verizon to add financial services hub in Tulsa

Verizon VP,
Michelle
Robinson

“We choose Tulsa for a number of very sound business reasons, including the fact that it’s a fantastic place to live, work and generally do business.”



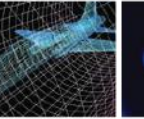
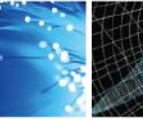


Global Services

- Committed to growing Oklahoma's economy through international trade and foreign direct investment
 - Lufthansa consolidates North American component capabilities to Tulsa



Lufthansa Technik



Workforce Services

- Collaborating with the Governor's Council for Workforce and Economic Development to ensure an educated, skilled workforce
 - 85,040 OKJobMatch users with participation from all 50 states and the District of Columbia



Matching the Right People With the Right Jobs.

A REVOLUTION IN JOB MATCHING TECHNOLOGY

67
PERCENT

ARE FINDING MATCHES NOT SEEN ANYWHERE ELSE.



Matching the Right People With the Right Jobs.

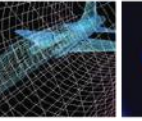
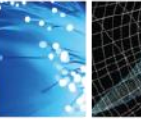
Funded by U.S. Department of Labor grants.



Community Development

- Helping communities become more self-sufficient and sustainable
 - \$10.6 million in Federal CDBG Disaster Recovery funds expected to support recovery efforts resulting from the storms that occurred May 18th through June 2, 2013





Main Street Program

- Providing technical assistance for downtown revitalization and job creation
 - Celebrating \$1 Billion in private and public sector reinvestment in Oklahoma's Main Streets

City of
Collinsville ED
Director,
Stan Sallee

"We went from having 65% building occupancy to over 90% occupancy and investment has been pouring in from both inside and outside of the community."



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