

Oklahoma Land Bank Legislation Interim Study

Oklahoma Senate Economic Development, Workforce and Tourism Committee

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**GROUND
SOLUTIONS
NETWORK**

strong communities
from the ground up



Land Banks: Purpose and Promise



Land banks typically are public entities created through state-enabling legislation, that help convert problem properties into productive use according to community goals.

20 states and Puerto Rico have passed state-enabling land bank legislation, including Louisiana and Washington in 2026, leading to 300+ land banks and land bank programs

- Intergovernmental and regional **Collaboration**
- **Acquisition** primarily through tax foreclosure process at little to no cost
- **Title clearance** and **extinguishment** of delinquent taxes
- Hold property **tax-exempt**
- Establish and uphold **maintenance** standards
- Negotiate **sales**
- **Convey** property consistent with local priorities

Land Banks: Goals and Strategies



Senate Bill 1478



- Oklahoma SB 1478 tracks successful land bank bills in other states
- Codifies land bank jurisdictions, which can create land banks
- Provides authority to acquire tax-foreclosed properties
- Codifies tax treatment of land bank income and assets
- Authorizes tax-exempt bond issuances
- Identifies permitted funding and income sources



Land Banks and Homeownership

Land Banks as Housing Partners



- 70 percent of land banks engage in or plan to engage in housing development*
- Pipeline for challenged inventory (value gap, title issues, et al)
- Implementation of comprehensive strategies such as housing, recreation space, and more
- Meet prioritized needs of the communities



*2025 State of Land Banking Survey, Center for Community Progress

Land Banks and Housing Partnerships



- Design Collaboration: Houston
- CLT-Land Bank Hybrid: Maggie-Walker, Richmond, Virginia area
- Development Partnership: Land Bank Twin Cities and the Sky Without Limits Cooperative
- 2015 Ohio law expansion; 71 of 88 counties have land banks



Land Banks and Housing Partnerships: Atlanta



- Evolving Partnership of Atlanta Metro Land Bank and Atlanta Land Trust
- [Permanent Affordability Pilot Program](#)
 - Pricing methodology for long-term affordability
 - Prioritization
 - Discounted Sales
- Updated policy in 2024



**METRO ATLANTA
LAND BANK**



STEWARDS OF PERMANENTLY AFFORDABLE HOUSING



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Thank You

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