



LEGALIZED SPORTS BETTING IN OKLAHOMA

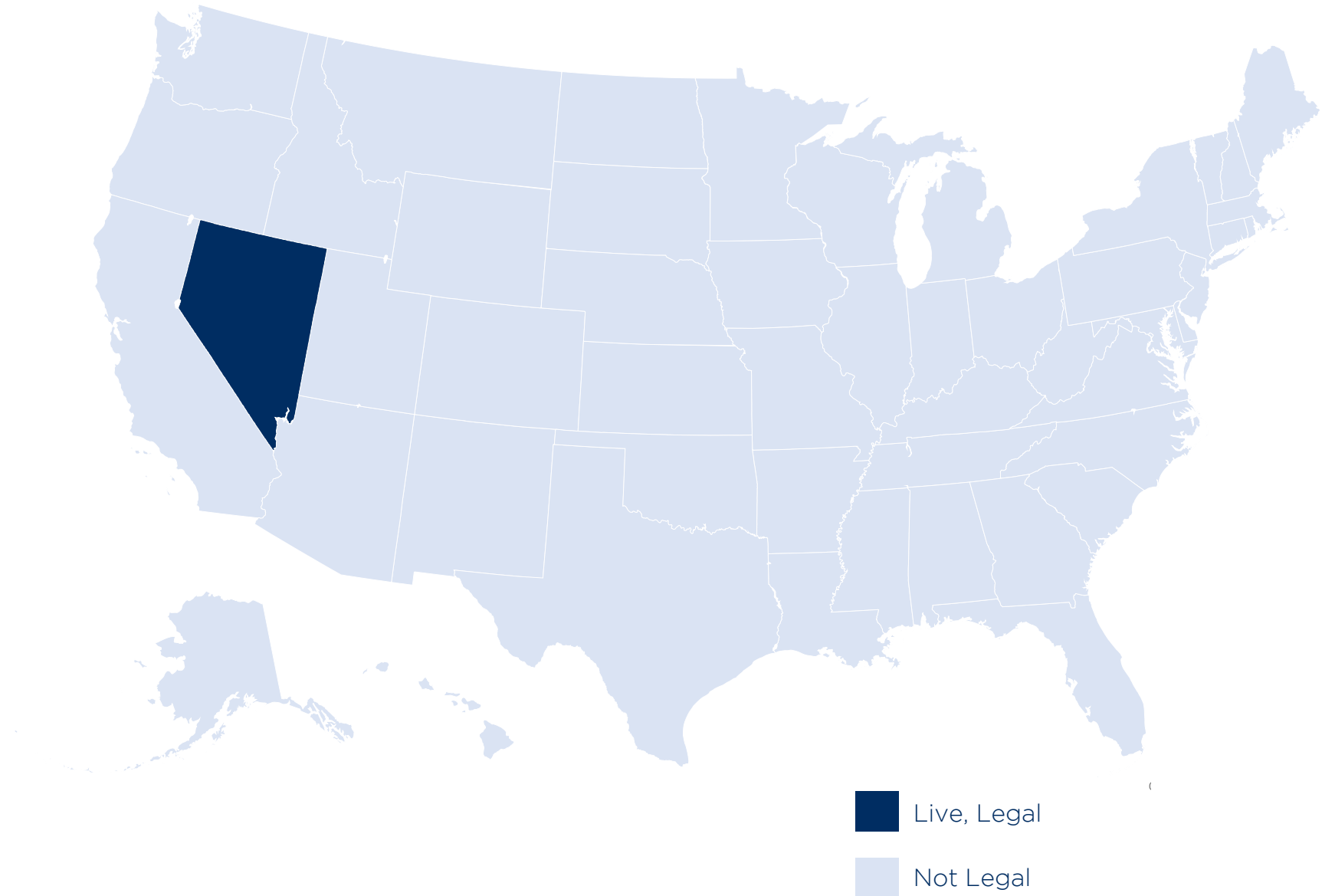
DRIVING THE CONVERSATION FORWARD

OCTOBER 2025

CURRENT US LEGAL SPORTS BETTING LANDSCAPE

2018 SNAPSHOT

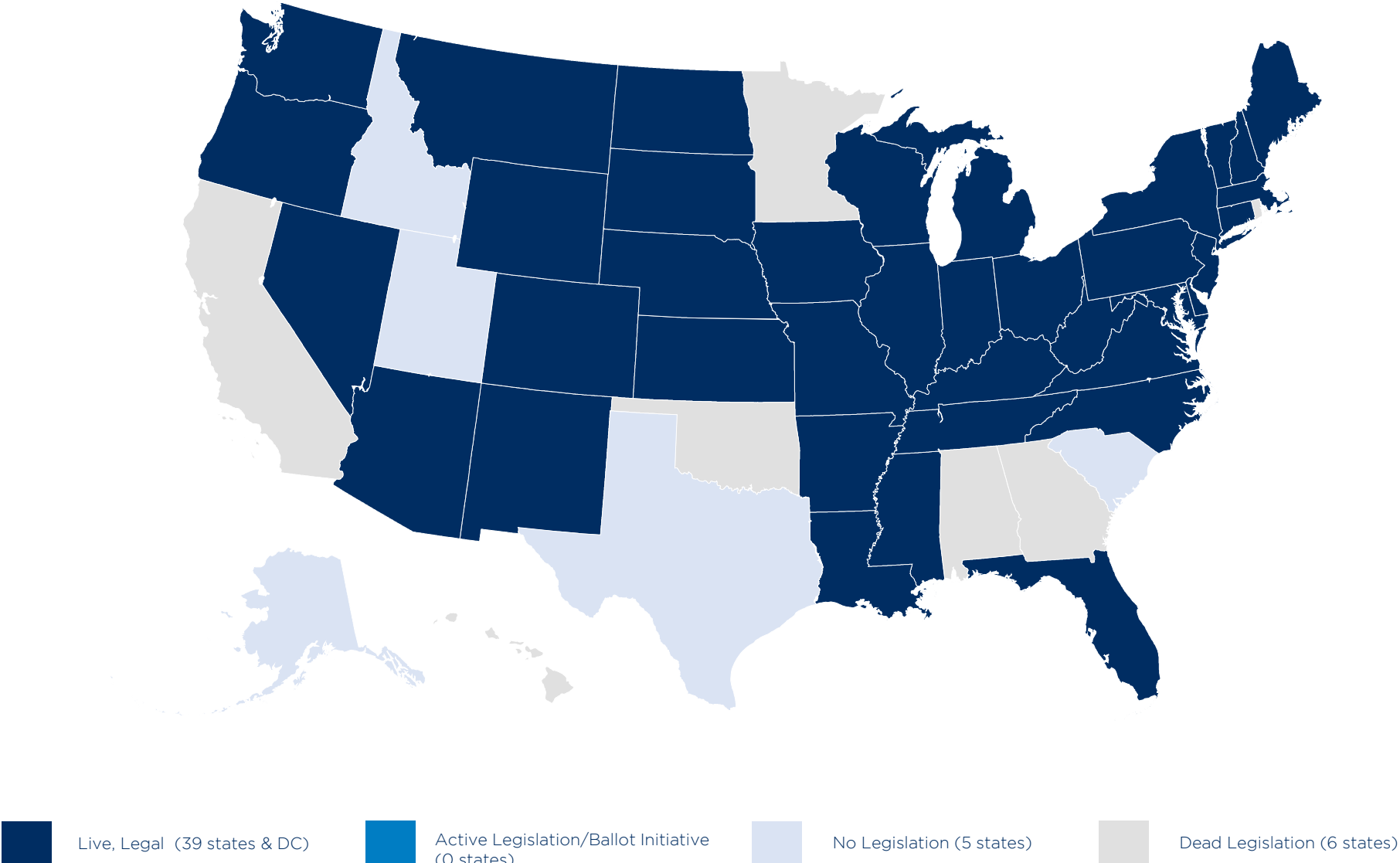
SPORTS BETTING LANDSCAPE



CURRENT DAY

SPORTS BETTING LANDSCAPE

AS OF OCTOBER 6, 2025
(FOLLOWING 2025 LEGISLATIVE SESSION IN SPRING)



NBA TEAMS IMPACTED

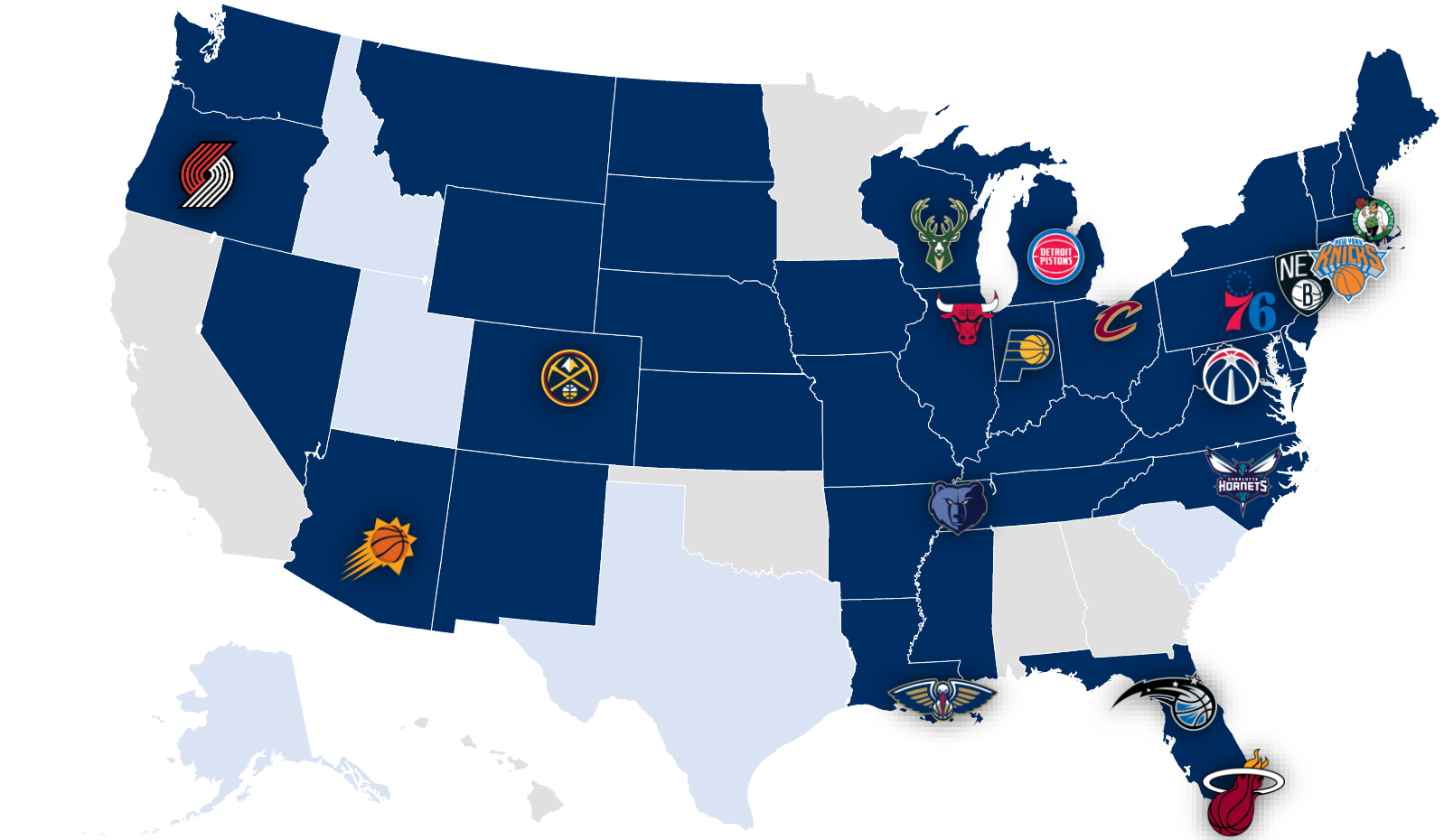
SPORTS BETTING LANDSCAPE

Teams that can issue a formal sports betting license:

- Cleveland Cavaliers
- Chicago Bulls
- Phoenix Suns
- Washington Wizards

AS OF OCTOBER 6, 2025 - 19 NBA TEAMS

(FOLLOWING 2025 LEGISLATIVE SESSION IN SPRING)



Live, Legal (39 states & DC)



Active Legislation/Ballot Initiative
(0 states)



No Legislation (5 states)



Dead Legislation (6 states)

WHY DOES THE THUNDER SUPPORT THIS?



MAINTAIN COMPETITIVE
BALANCE



DRIVE DIVERSIFICATION
OF REVENUE STREAMS



ELEVATE FAN ENGAGEMENT
EFFORTS



ENSURE SAFE BETTING FOR ALL
OKLAHOMANS



USE THUNDER MARKETING
ASSETS TO DRIVE AWARENESS
FOR ALL PARTIES

DO OKLAHOMANS WANT TO BET ON SPORTS?

In October 2024, the Thunder surveyed its fans through the Thunder Insights Program, an internally conducted study on sports betting. The objective was to get a sense of the market's current state regarding sports betting activities.



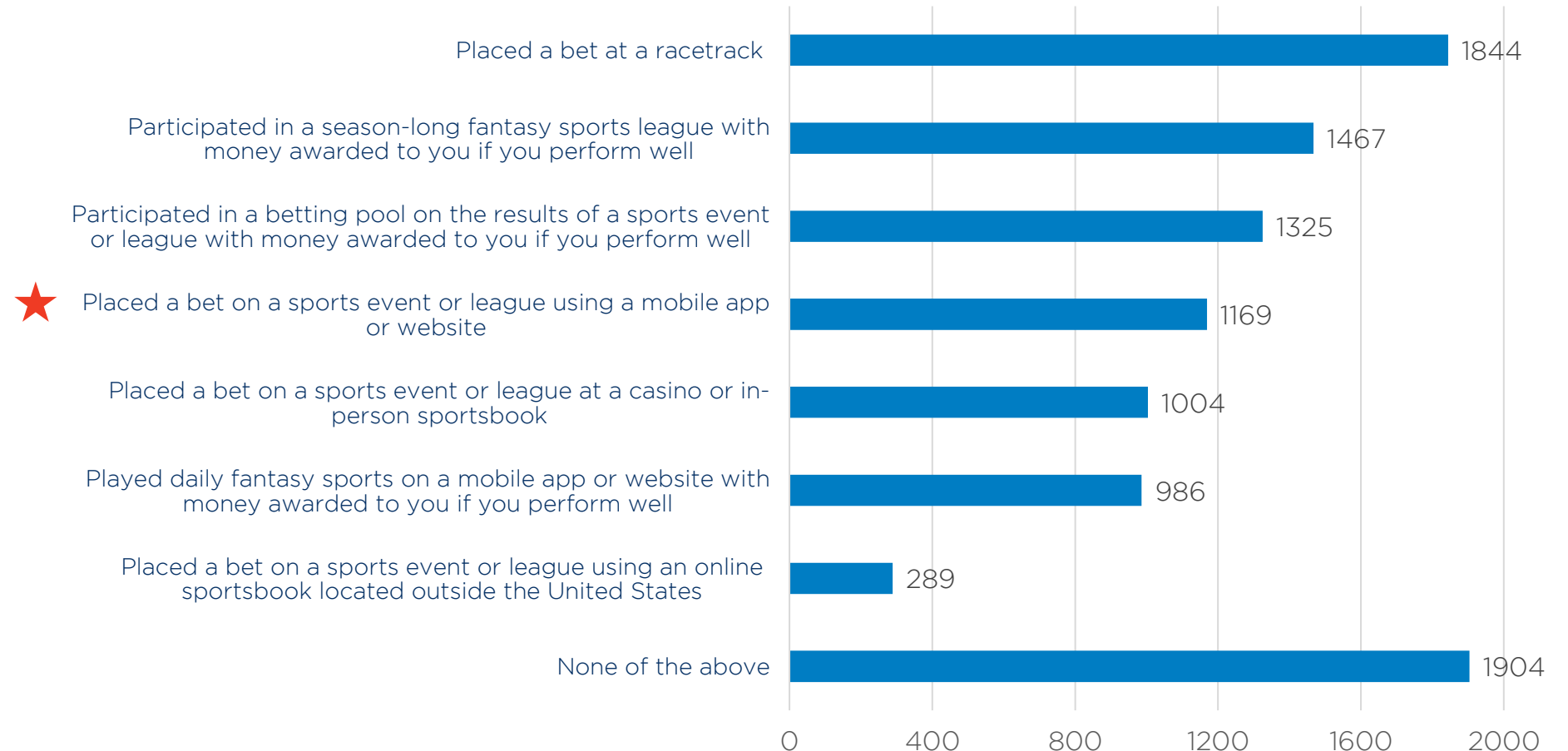
PROVEN CONSUMER BEHAVIOR

SPORTS BETTING ACTIVITIES



3,088 respondents answered that they have at least taken part in one of the sports betting activities listed, making up **61.8%** of total respondents.

Q: Have you ever taken part in any of the following activities?



N=4,996 respondents (Oklahoma only)

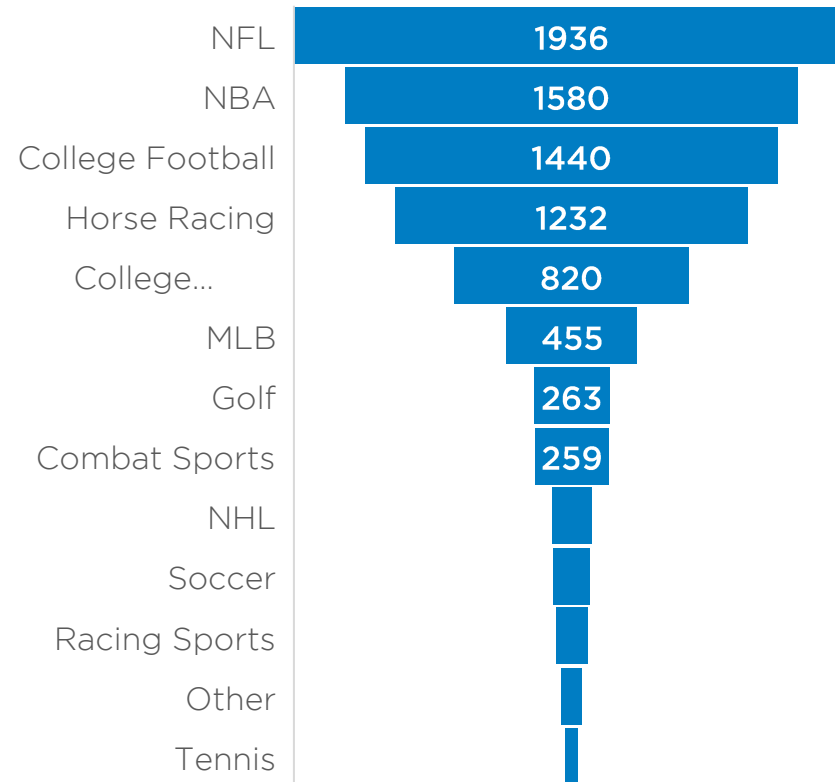
HOW FANS BET NOW

THUNDER FANS IN OKLAHOMA

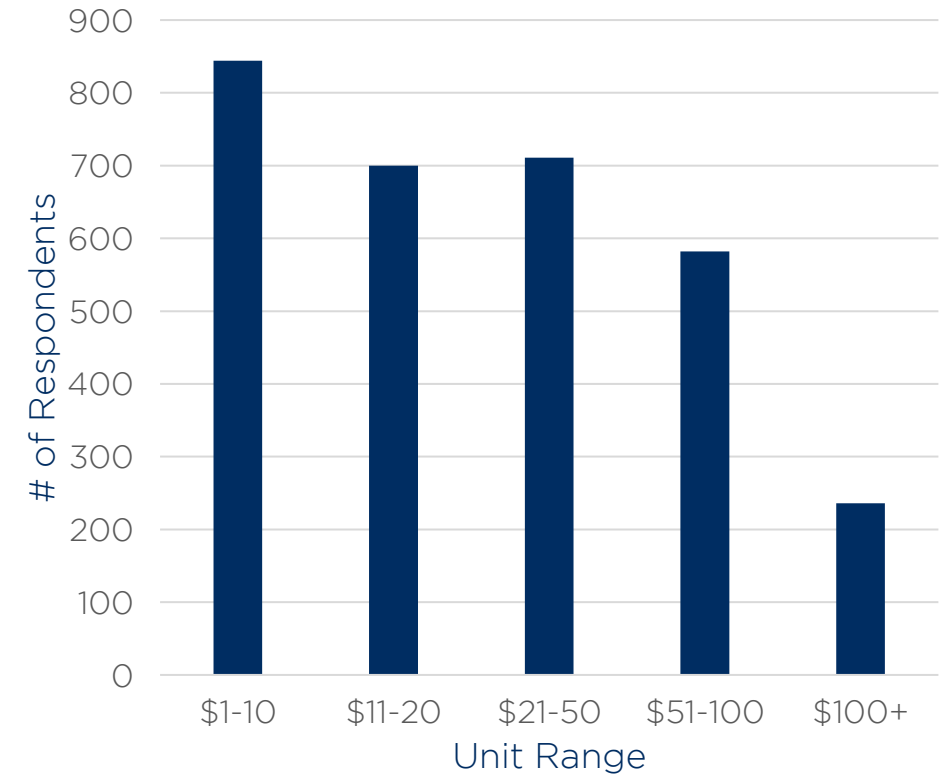


17% of Oklahoma resident survey respondents answered that they have traveled outside of Oklahoma to place a sports bet.

“When engaging in sports betting activities, which of the following leagues or sports have you bet on?”



Typical Wager Unit



N=3,088 respondents (Oklahoma only)

Q: Do you ever travel outside of Oklahoma to place a sports bet?

Q: How much money do you typically wager each time you engage in sports betting activities?

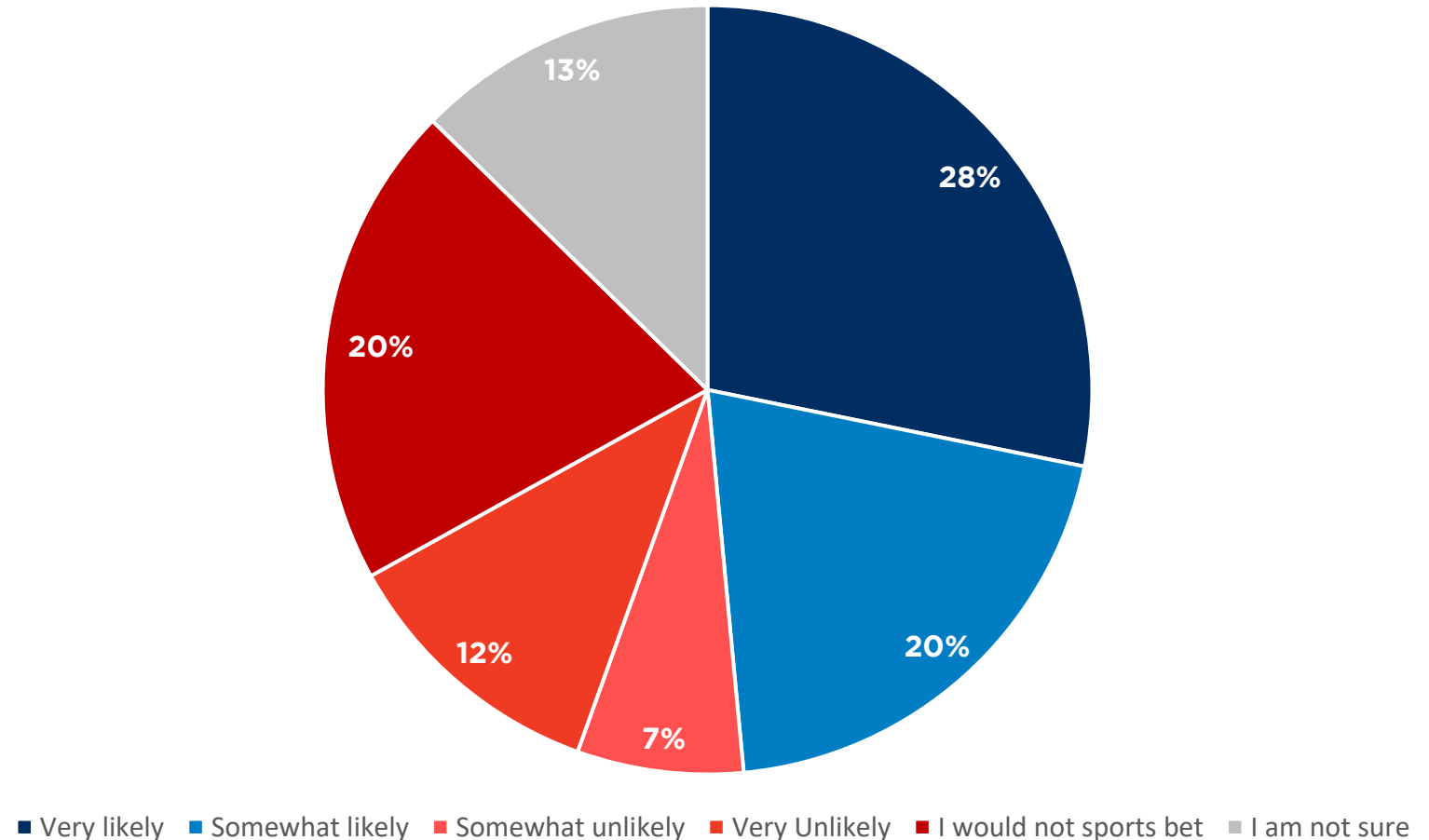
A HEALTHY APPETITE

OKLAHOMA THUNDER FANS



48% of Thunder fans living in Oklahoma say they would be likely to place sports bets in Oklahoma if it were legalized. According to our YouGov data set, 41% of all Oklahomans are Thunder fans.

Likelihood to Sports Bet in Oklahoma if Legalized



N=4,996 respondents (Oklahoma only)

Q: How likely would be to place sports bets in Oklahoma if it were legalized, either online or in-person

DEFINITIONS

LEGALIZED SPORTS BETTING

**Handle:**

Total sum of cash bets placed

Revenue:

Total annual revenue made by operators

Hold:

Revenue percentage that a sportsbook operator keeps from the total amount of money wagered

Exclusivity Fee/Taxes:

Fee on gaming revenue made by operator's (FanDuel, Draftkings etc) payable back to the state

License Fee:

Cost that sportsbook operators pay to the state in the process of becoming licensed and approved

Retail Operator:

Licensed to operate a sports betting operation in which customers place bets in person at a designated physical location such as a casino.

Online Operator:

Sports betting operator that administers sports wagering through an internet platform (ex: FanDuel, DraftKings, BetMGM)

LIKE MARKET TAX RATES

LEGALIZED STATES

Definitions

Tax Rate:
Taxes on gaming revenue from operators paid back to the state



Arkansas



Arkansas

**Tax Rate: 13% on
first \$150M**

20% after \$150M

License Fee
**Application fee of
up to \$250,000**

Iowa

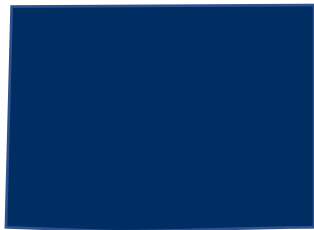


Iowa

Tax Rate
9%
Jumping from 6.75% on July 1, 2026

License Fee
\$45,000

Colorado

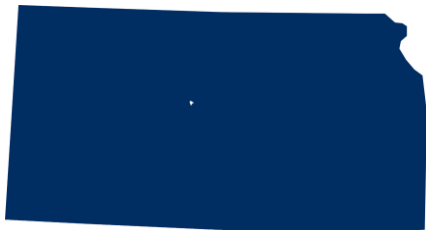


Colorado

Tax Rate
10%

License Fee
\$78,000

Kansas



Kansas

Tax Rate
10%

License Fee
N/A

Note: 80% of tax revenue in Kansas goes to a potential professional team
Rates source: gambling.com

LIKE MARKET REVENUE

ANNUAL SNAPSHOT

Definitions

Handle:
Total sum of cash bets placed

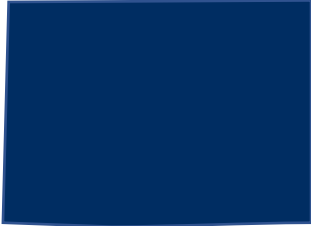
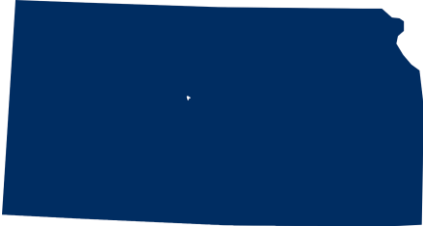
Revenue:
Total annual revenue made by operators

Hold:
Revenue percentage that a sportsbook operator keeps from the total amount of money wagered

State Revenue:
Taxes on gaming revenue from operators paid back to the state



STATE TAX/FEE REVENUE: JULY 2024 – JULY 2025

Arkansas	Iowa	Colorado	Kansas
			
Population 3,088,000	Population 3,241,000	Population 5,957,000	Population 2,971,000
Handle \$640,293,691	Handle \$3,006,278,693	Handle \$6,653,151,886	Handle \$2,880,031,191
Revenue \$56,484,274	Revenue \$258,129,867	Revenue \$561,901,794	Revenue \$277,603,856
Hold 8.82%	Hold 8.59%	Hold 8.45%	Hold 9.64%
State Revenue \$8,507,000	State Revenue \$17,423,766	State Revenue \$39,594,442	State Revenue \$18,138,173

Note: 80% of tax revenue in Kansas goes to a potential professional team
Data source: legalsportsreport.com, population source: July 1, 2024 Census

A NEW NEIGHBOR LEAGLIZED IN 2025

MISSOURI SPORTS BETTING

Definitions

Tax Rate:
Fee % applied to wagers made at retail sportsbook operators

License Fee:
Cost that sportsbook operators pay to the state in the process of becoming licensed and approved



Missouri voted YES in 2024 to legalize sports betting including 6 licenses for professional sports teams in the state. Missouri sports betting will go live on December 1, 2025.

Missouri

Tax Rate
10%

License Fee
\$250,000 for retail operations and \$500,000 for mobile

Number of Licenses
21 including 6 for all pro teams
(Kansas City Chiefs, St. Louis Cardinals, Kansas City Royals, Sporting KC, St. Louis Blues, St Louis SC)

Team licenses: Missouri’s six professional sports teams can each apply for one retail and one mobile license.



*A unique provision ensures that 10% of this revenue – or a minimum of \$5 million – is dedicated to compulsive gambling fund

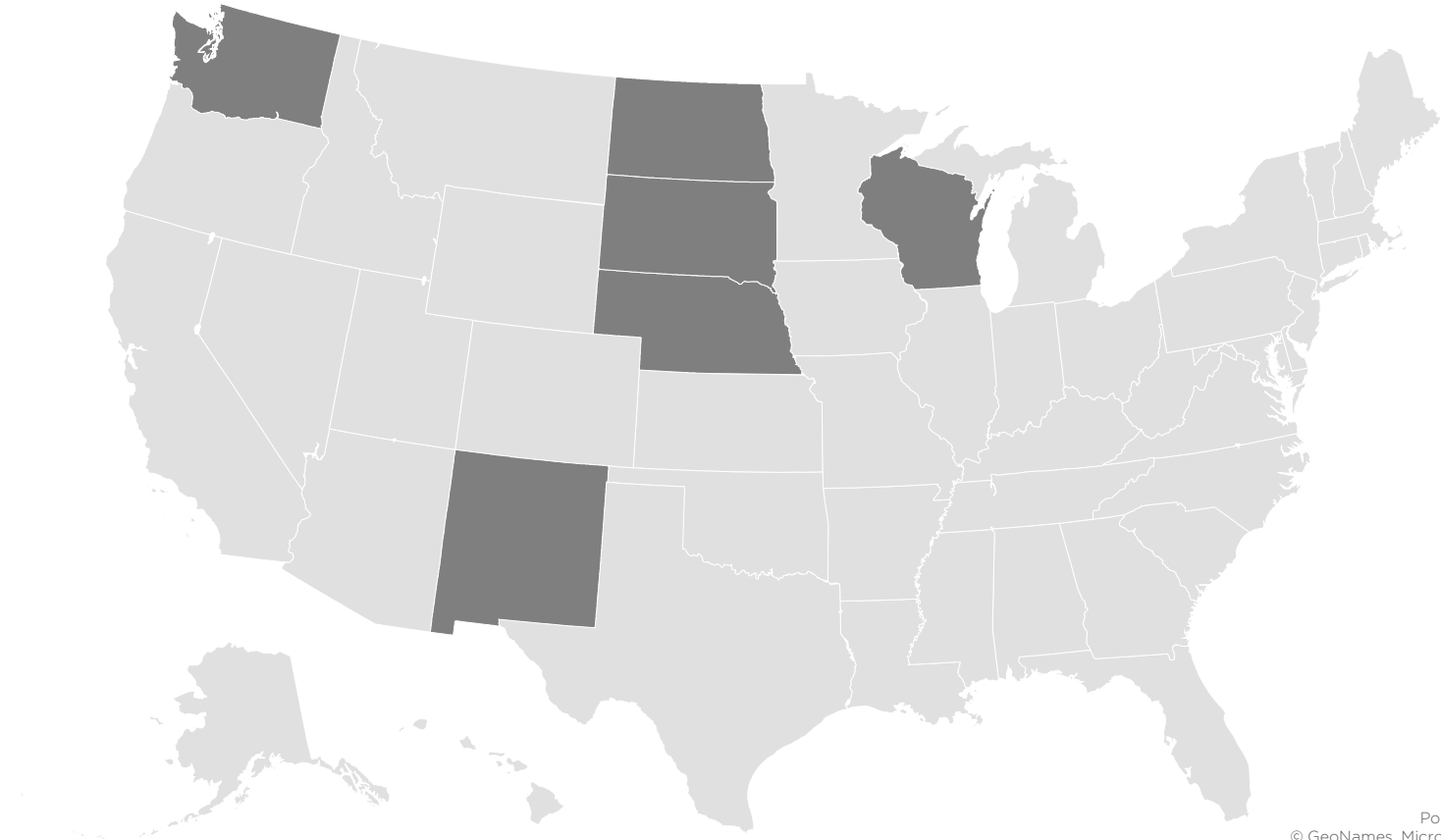
WHY STATE-WIDE MOBILE?

RETAIL VS ONLINE



States that offer legalized sports betting at the retail-only level greatly underperform in driving revenue for the state compared to states that offer online sports betting. The six underperforming states are Nebraska, New Mexico, North Dakota, South Dakota, Washington, and Wisconsin.

RETAIL-ONLY SPORTS BETTING



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NEBRASKA EXAMPLE

RETAIL VS ONLINE

Definitions

Retail Tax Rate:

Tax % applied to wagers made at retail sportsbook operators

Online Tax Rate:

Tax % applied to wagers made through online sportsbook operators

License Fee:

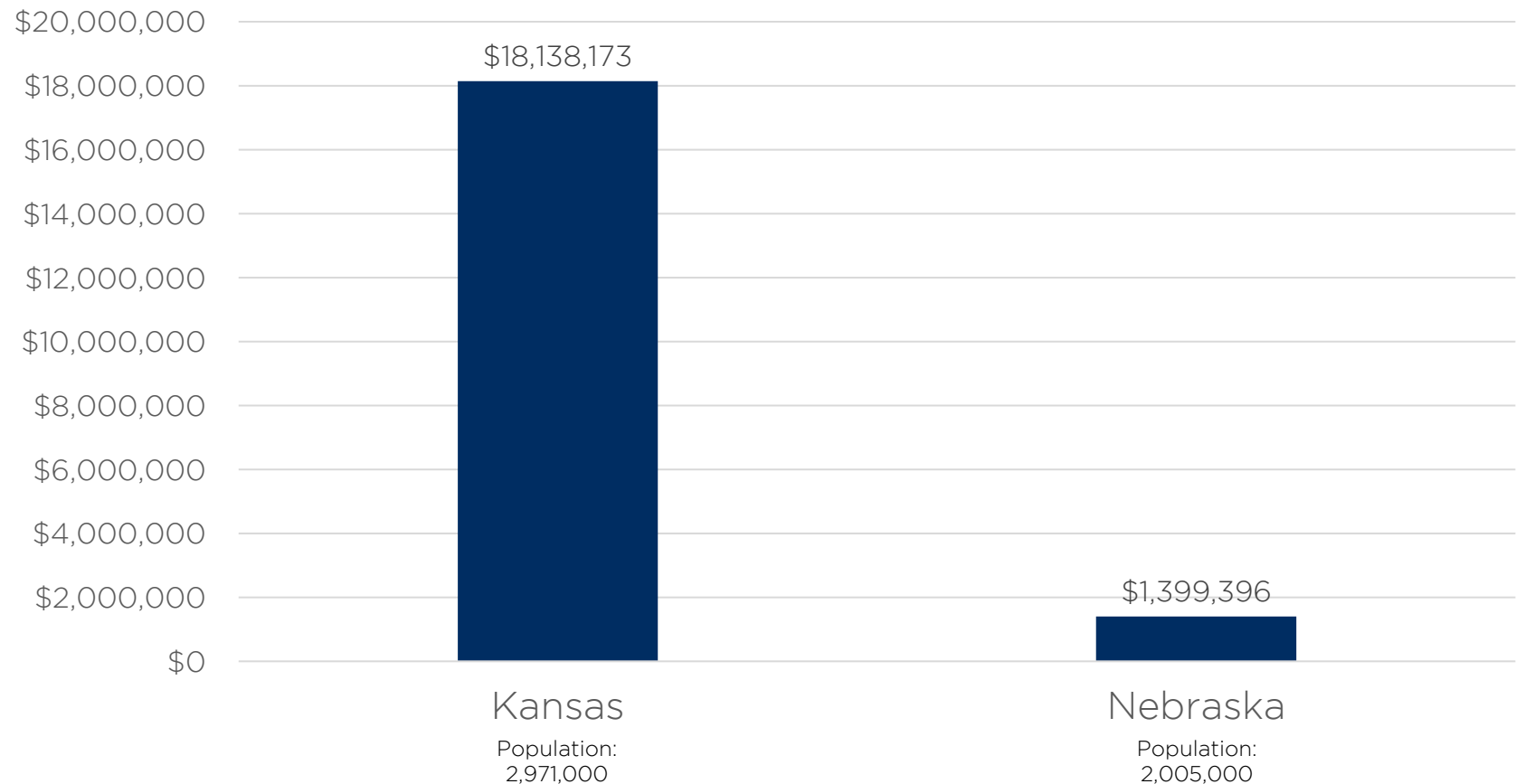
Cost that sportsbook operators pay to the state in the process of becoming licensed and approved



Despite a population disparity of about 966,000, legalized sports betting in **Kansas drives 13x more tax revenue than in Nebraska.**

Context: Kansas offers online + retail legalized sports betting, while Nebraska only offers legalized sports betting at retail.

STATE SPORTS BETTING TAX REVENUE: JULY '24 - JULY '25



Note: Oklahoma's population - 4,095,000
Data source: legalsportsreport.com; population source: July 1, 2024 Census

HOW DO WE OVERCOME CHALLENGES IN OKLAHOMA?

OUR GUIDING PRINCIPLES

1. Operate within the framework of the current compact
2. Protect tribal boundaries to support both individual and collective interests
3. Utilize best practices and learn from challenges in other states
4. Secure statewide mobile betting to drive handle and ensure all Oklahomans can participate
5. Utilize established operators (FanDuel, Draftkings, etc.) to promote safe and legal sports betting
6. Maintain a favorable exclusivity fee and license fee structure to ensure a healthy sports betting market for operators and the public

A POTENTIAL SOLUTION

AGREEMENT BREAKDOWN

A PATH FORWARD

- Through legislation passed during the 2026 session, sports wagering is legalized statewide in Oklahoma, inclusive of mobile and retail sports betting, via a new supplemental compact
- Legislation would include
 - Authorization for a team within the National Basketball Association, or a tribal consortium, the ability to offer a single retail and mobile sports betting license to tribal and state approved operators (i.e. DraftKings, FanDuel, etc.).
 - Any NBA team-owned license, or tribal consortium license, would require any and all revenues generated from any bets placed on the platform to be shared with the collective tribes. .25% of total handle (total bets statewide) would be provided to the Oklahoma City Thunder.
 - This consortium or NBA team license would be geofenced to non-tribal territory in Oklahoma and each tribal territory would be governed by any individual tribe + operator agreement (i.e. Cherokee + FanDuel limited to Cherokee Tribal Land)
 - Tribes can self-operate/white label a sports betting product on their land and within their territory, should they choose to do so.
 - Exclusivity fees will be processed payable to the state via the existing compact structure.
 - All Oklahomans will have the ability to place bets safely and securely via a cell phone anywhere in Oklahoma or in-person at casinos that choose to open a sports book.

HOW DO WE GET IT DONE IN 2026?

