

Oklahoma

OIL & NATURAL GAS

Building a Better Oklahoma

Our Education Work

Student Education



2.5M STUDENTS REACHED TO DATE

\$65M INVESTED IN OKLAHOMA
EDUCATION TO DATE

\$2.6M SPENT ON STUDENT
EDUCATION IN FY 2025

Teacher Programs

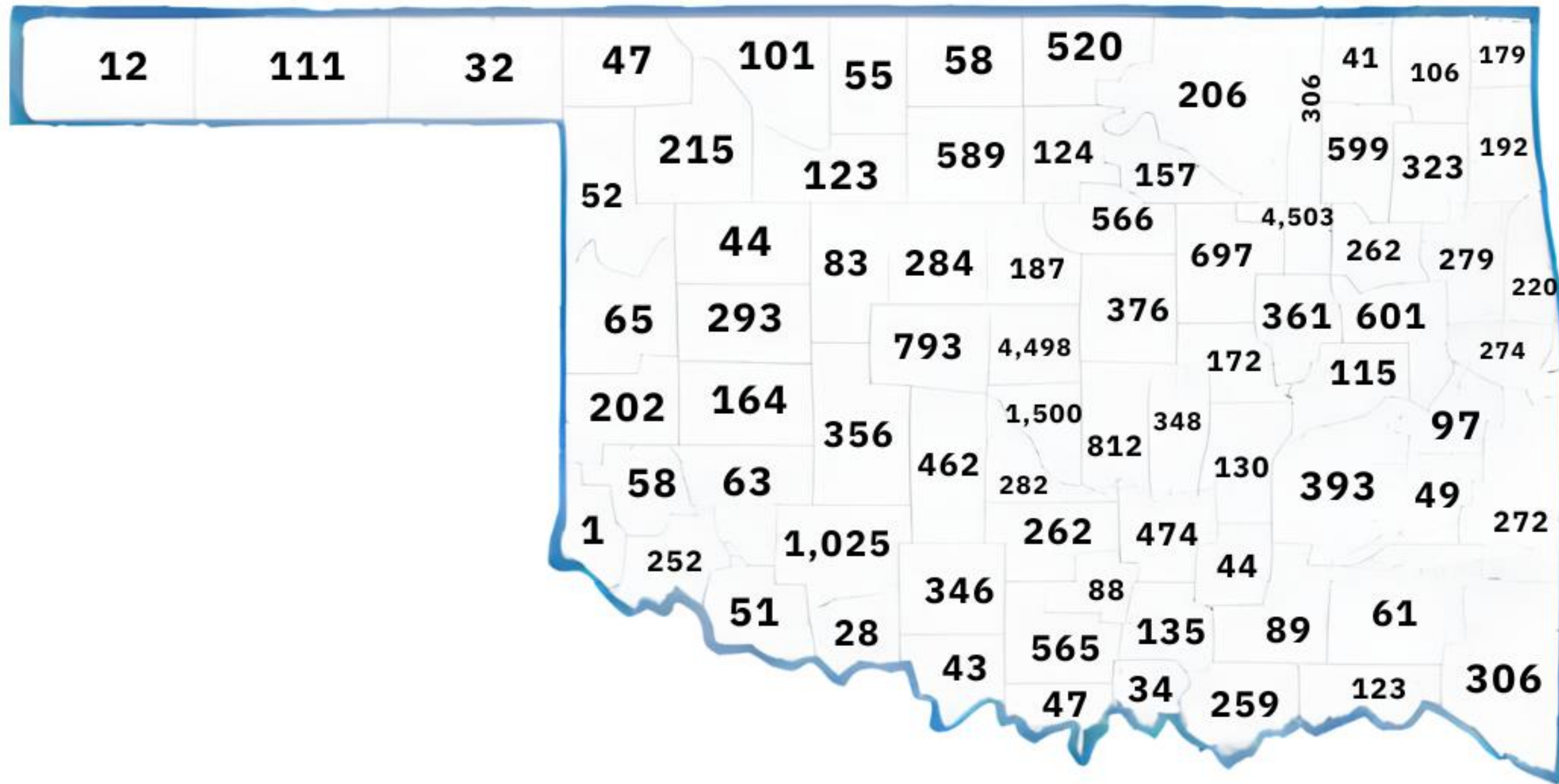
Energy Education Workshops

- Teachers who attend a workshop receive: professional development hours, \$100 stipend, a curriculum guide aligned to Oklahoma Academic Standards, and a kit of materials valued at up to \$1,200
- In FY 2025, 925 teachers were trained and received \$465,630.11 worth of kit materials for their classrooms
- **19,000+** teachers trained to date

Field Trips

- Teachers that complete the curriculum with their class are eligible for a FREE field trip to one of our partner museums
- **20,000+** students attended a field trip in FY 2025

Teachers Trained by County



Scholarship Opportunities

Petroleum Scholars

- Available to students studying Energy Management, Geosciences, Petroleum Engineering, or GeoEnergy Engineering at the University of Oklahoma, Oklahoma State University, or the University of Tulsa
- Up to \$500,000 per year in scholarships to petroleum-related degree majors
- Over \$6M awarded to 1,242 students

Scholarship Opportunities

Student Board of Directors

- The student board is comprised of 30 high school juniors and seniors from across Oklahoma, looking to lead, connect, and give back.
- After completing a one-year term, OERB Student Board of Directors members will receive a \$2,000 scholarship to the university or trade school of their choice.
 - All students are welcome to apply, no matter their plan for after high school

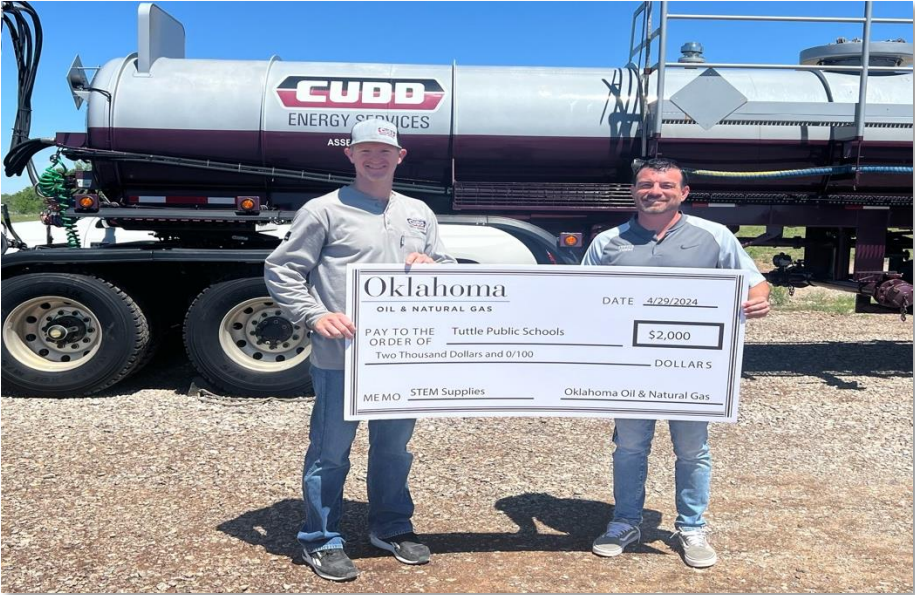


Other Programs

Top Teachers



Road Safety Day



Community STEM Night



First Responder Training



Well Site Safety Day



Educators' Retreat



Partnerships

- Oklahoma Youth Expo
- County Rodeos
- High School Sports State Championship Tournament
- Grady County Livestock Show
- Garvin County Livestock Show
- OU SPE
- Kingfisher High School Sports Live Streaming
- OKC Thunder & OKC Blue Field Trip Day
- Tulsa Regional STEM Alliance
- Tinker Air Show STEM City
- K12 STEM Teacher Conference
- Botball and JBC Challenge Day
- Engineer for a Day
- Geekapalooza STEM Event
- Grady County Fair - Kid's Day
- Engage Learning

Our Restoration Work

Restoration

- Per statute, 50% of the annual budget must be spent cleaning up orphaned or abandoned well sites.
- Oklahoma is the only state in the nation with a Voluntary Restoration program.
- Not responsible for plugging. The OERB cleans up the surface damage only.
- Sites are recommended by the Oklahoma Corporation Commission (OCC) except in Osage County.
- The majority of sites cleaned up occurred in the 1910s – 1960s.



Before



After

Restoration



Before



After

Restoration



Before



After

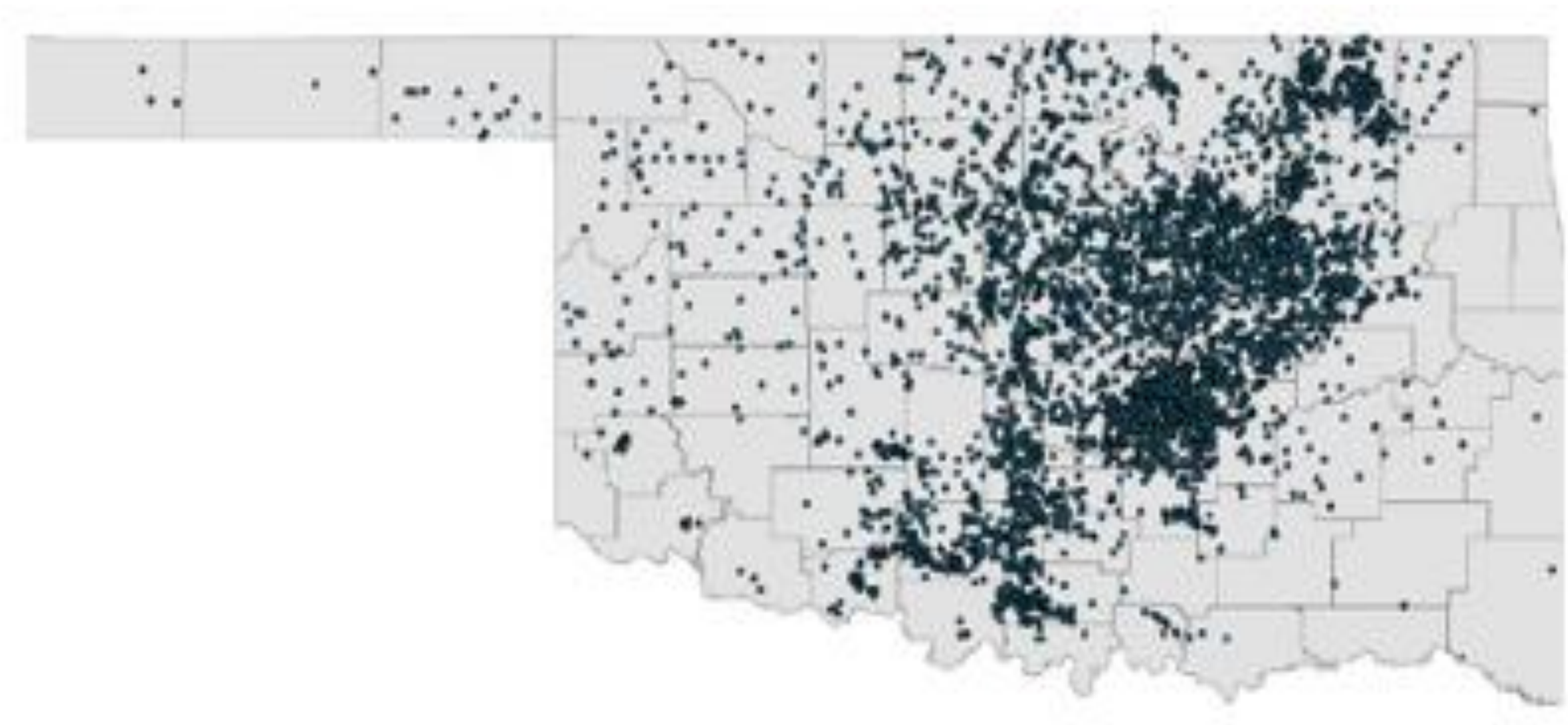
Restoration

\$174,000,000

VOLUNTARY INVESTMENT IN RESTORING OKLAHOMA LAND

21,560 +

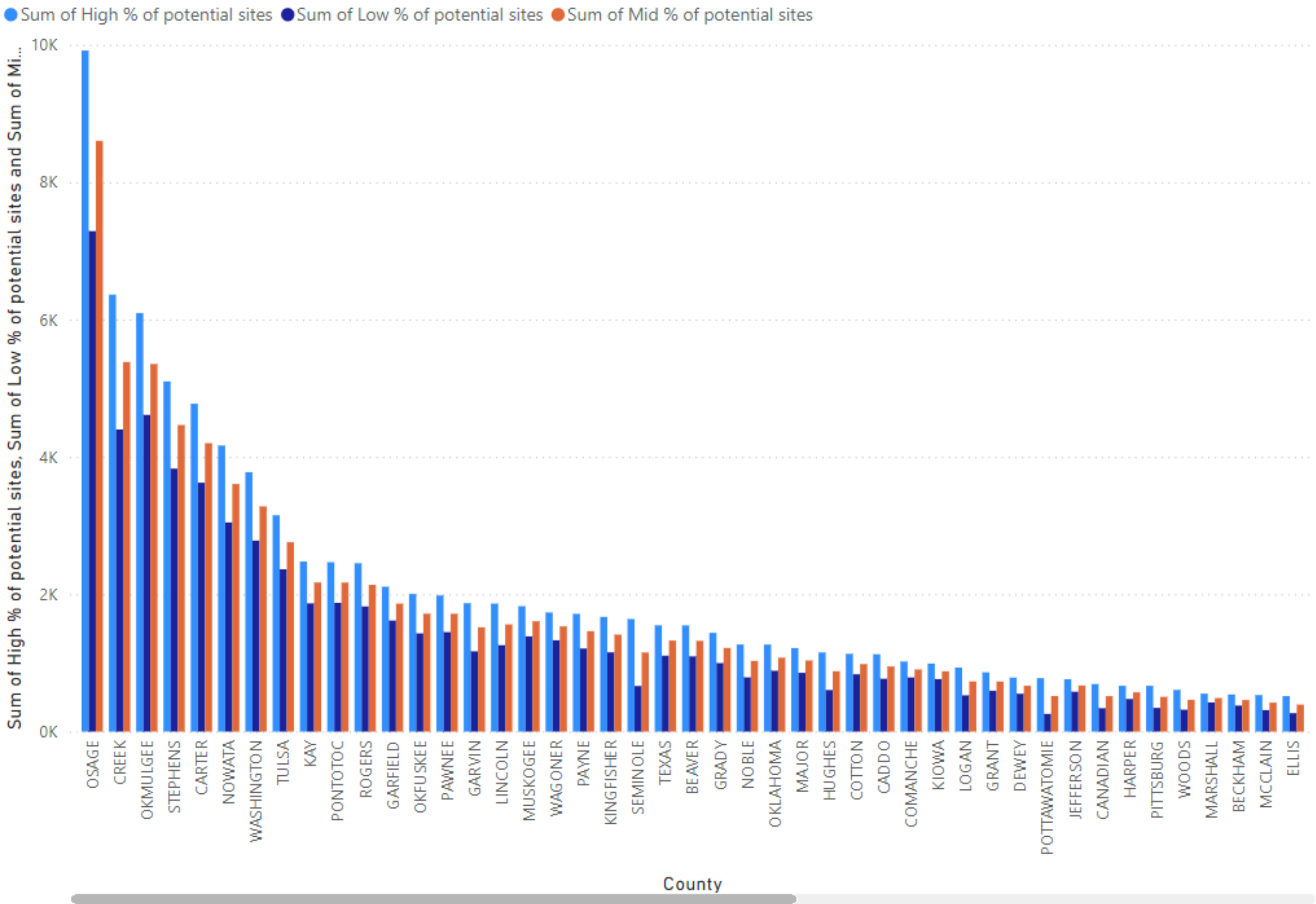
SITES RECLAIMED TO DATE



Remaining Restoration Sites

- Through 2008, roughly 12,000 sites had been assessed and 9,000 sites had been restored since 1993. A study commissioned by the OERB in 2008 estimated that 35,000-51,000 sites remained requiring further assessment and or restoration.
- In 2008, the OCC estimated that approximately 75,000 sites remained to be restored in the state, excluding any sites located in Osage County.
- As of the end of November 2024, per OERB statistics:
 - 13,027 Projects (26,508+ Sites) have been referred
 - 9,067 Projects (21,145 Sites) have been Completed
- It is currently estimated that there are between 70,000 and 99,500 remaining oil and gas related sites in the State of Oklahoma (including Osage County) that will require some form of restoration.

Remaining Restoration Sites



99.483K

High estimate of sites

84.707K

Mid estimate of sites

69.931K

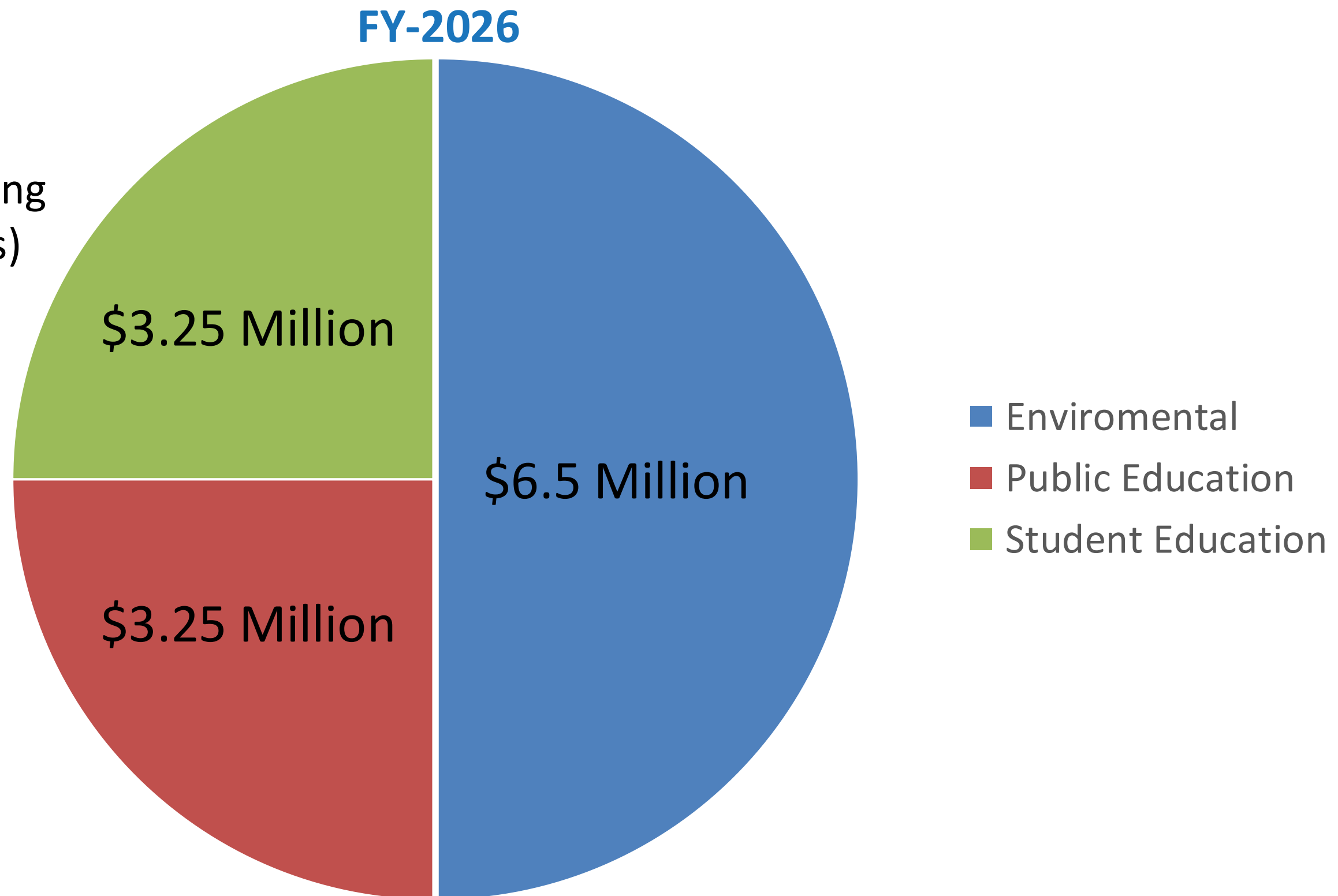
Low estimate of sites

Funding

- The OERB is funded by a voluntary assessment of one-tenth of one percent of the gross revenues received for oil, natural gas, casinghead gas, or condensate produced from each well in Oklahoma except for production exempt from the gross production tax.
- The Oklahoma Tax Commission collects the assessment along with the gross production tax and transfers those collections into a dedicated Revolving Fund.
- Historically, 90-95% of all contributions remain in the fund, making ours one of the most strongly supported checkoff programs in the country.

Budget

- By statute, at least 50 percent of funding (after refunds and administrative costs) must be allocated to environmental restoration.
- The OERB operates like a streamlined business, keeping administrative costs below 10%.



Refunds

- The Oklahoma Tax Commission collects the assessment along with the gross production tax (GPT) and transfers those collections into a dedicated Revolving Fund. SOER has a separate Revolving Fund dedicated to producer education.
- The first purchaser pays the OERB/SOER assessments based on the **Gross** oil/natural gas production purchased.
- Any person or entity (producer or royalty owner) that does not wish to participate can apply for a refund each year for the **NET** production owned by that person or entity.
- The refund period is January 1 – March 31 for the prior year's contribution.

Oklahoma

OIL & NATURAL GAS

Building a Better Oklahoma