

GLINT

Gold is Security, Glint its Key

GLINT

Glint is the 21st Century way to own and use gold

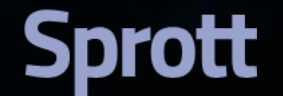
- Safe, efficient and flexible
- Now gold is everyday money

The natural platform for an uncertain world

“5th fastest growing tech company in the UK”¹



Investors include:



Glint is the 21st Century Way to own & use Gold

The only operational platform in the USA that enables you to spend gold in electronic payments in real-time at the point of sale. No need to pre-sell your gold.

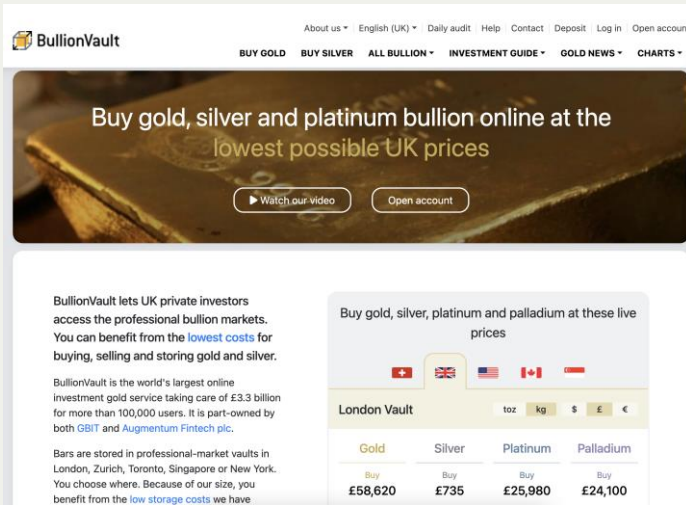
	Glint	Bars, Coins & Goldbacks	ETFs	Gold Options & Futures	Online Exchanges/stable coins
Liquidity/Spreads	Instant - use as cash Wholesale market rate	Low liquidity Wide spreads	Medium liquidity Tight spreads	Depends on contract	High liquidity Wholesale market rate
Buy/Sell Cost²	~50 bps	5 - 300%	Varies	~50 bps	~10 bps – 1%
Storage/Management Cost³	~24 bps pa	Private storage costs Safety box: ~\$600 - 3,000 pa	On average ~45 - 65 bps	N/A	~12 - 100 bps
Ownership	Allocated physical ownership Insured secure storage	Direct physical ownership Private storage	Derivative	Derivative	Unallocated & Allocated physical ownership
Usable in Electronic Pymts	Use as currency				
Estimated Market Size¹		~\$3tn	~\$209bn	~\$1tn	~\$6.7bn

Company Overview

Electronic Precious Metals Company's

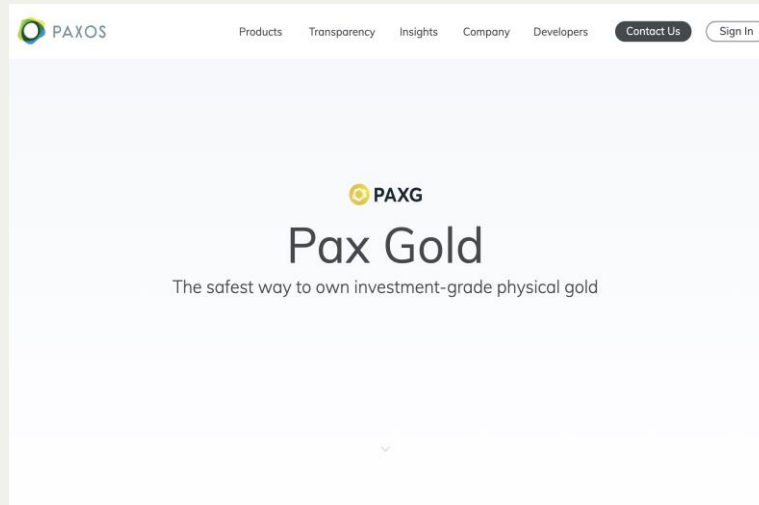
Number of ways to buy digital gold online

Gold Bullion Exchanges



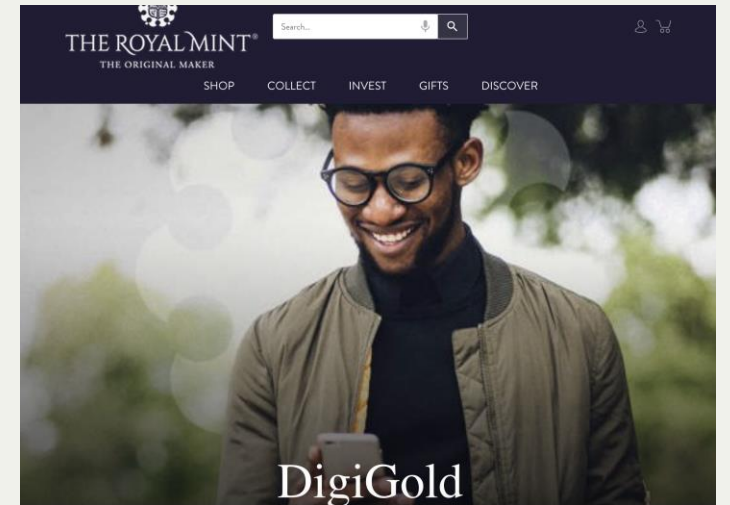
e.g. Bullionvault, GoldMoney

Gold Based Stable Coins



e.g. Pax Gold, TetherGold

Government Gold Based Stable Coins



e.g. Royal Mint DigiGold, Royal Canadian Mint (RCM) [Kitco, Sprott etc]

Product

The 21st Century way to own and use gold as money

Glint has developed unique, proprietary payment system technology to allow gold to be acquired, shared, sold and spent as easily as any currency.

 **Buying and saving gold**


- Buy, sell and spend gold at the wholesale market rate.
- Buy Gold in any amount.
- Gold is stored in a Brinks vault in Zurich, insured by Lloyds of London.
- Direct legal ownership of the gold.
- Monthly gold buy.
- Charts, prices and news.

 **Regulated**

- Operates to rules in each region.
- Regulated by UK’s FCA.
 - Regulatory framework in the US.¹
 - Europe license pending.
- Registration through the Glint App.
Approval after KYC & AML checks.

 **Multiple Currencies**

- Multi-currency wallets: USD, GBP and EUR.
- Foreign Exchange rates 5-6x cheaper than banks.²

 **Mastercard®**

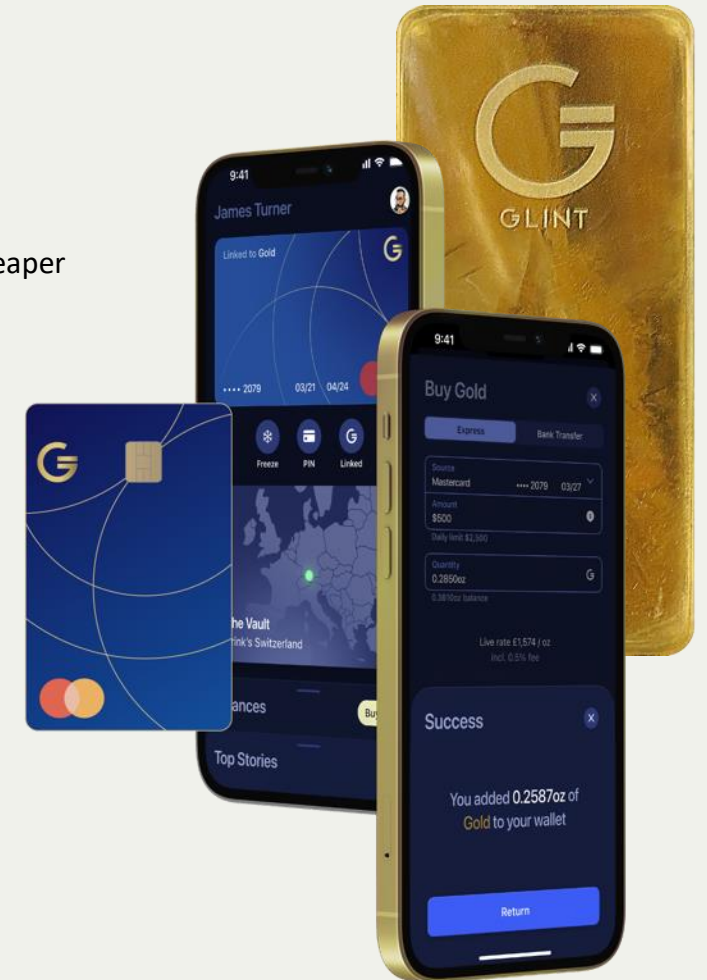
Real-time ability to pay with gold and other currency:

- Anywhere Mastercard® is accepted.
- Apple Pay (not in the UK) and Google Pay.

 **Glint Pay®**

Real-time ability to pay and receive gold:

- Anywhere Glint is accepted.
- Send or receive as easy as texting using the Glint App.
- Pay with QR code or Near Field Communication (to be developed).
- Outside of the banking system.

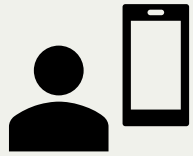


An Established Platform with an Experienced Team

Proven Success and Robust Performance Metrics

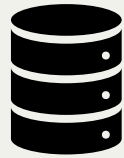
- Operational in USA: **5 years**
- Total Transactions: **7.8 million grams (\$663 million¹)**
- Gold Holdings: **\$191 million**
- Card Transactions: **1.2 million**
- Registered Users: **214,979**
- Monthly Active Clients: **51,409**

How it Works



1. Registration

Prospective client downloads the Glint App and registers. This only takes a few minutes.



2. KYC

The Glint platform verifies client details with 3rd party KYC and sanctions databases.



3. Buy gold

Once approved, client initiates a gold buy on the Glint app in any amount from \$0.01 to \$millions.



4. Source of funds

The Glint platform uses client funds from:

- USD, EUR or GBP wallets;
- Credit or Debit card;
- Apple Pay (not in UK) and Google Pay; or
- Instant Bank Payment (coming soon).



5. Source of gold

Purchased gold is automatically:

- Net off against other clients selling at the same time; or
- Offset to Glint's liquidity provider.



Segregated funds

Client money is held in a segregated and safeguarded client account at a bank.



Quality

Gold is pure (999.9) and from LBMA¹ refineries ensuring provenance over the chain of custody.



Allocated gold

Clients purchase a fraction of an allocated gold bar (already in the vault). It is their legal property.



Audited

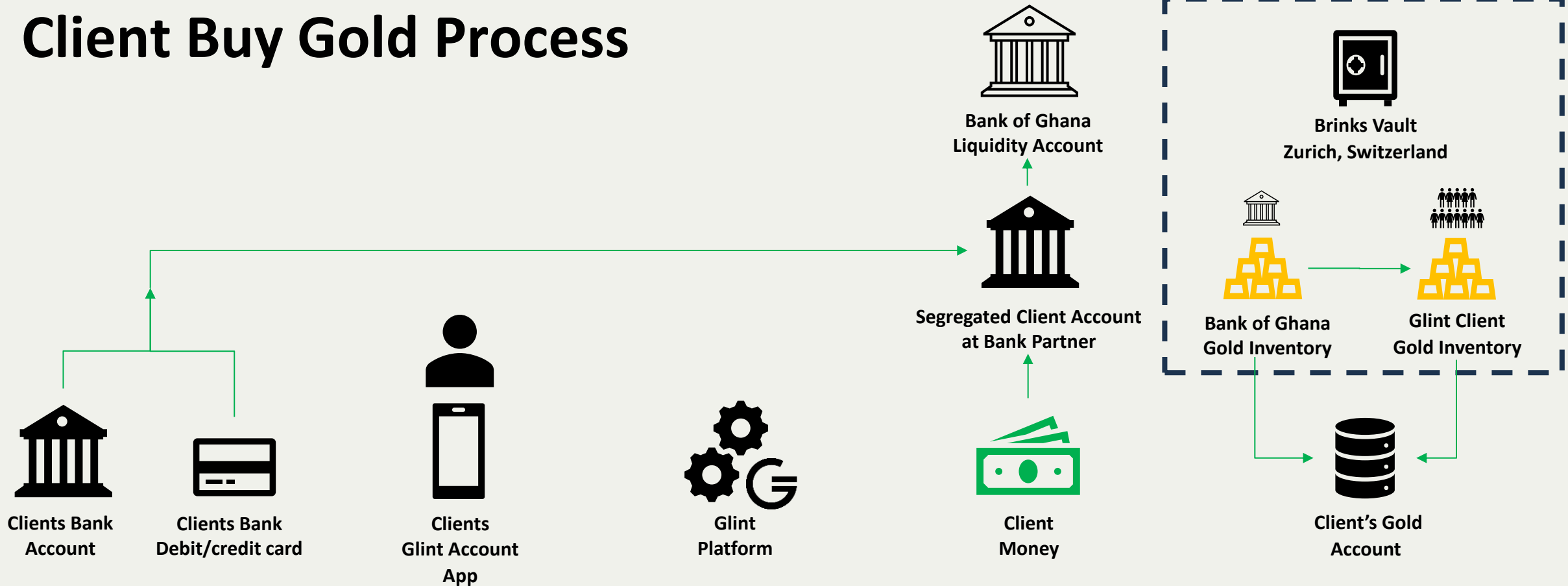
The quantity and quality of client gold is audited on a monthly basis by third party auditor Bureau Veritas.



Vault

Operated in Switzerland by Brinks, one of the world's largest custodians of gold, insured by Lloyds of London and outside of the banking system.

Client Buy Gold Process



1. Glint clients can fund their Glint CEDI account with either a bank transfer or debit/credit card payment.

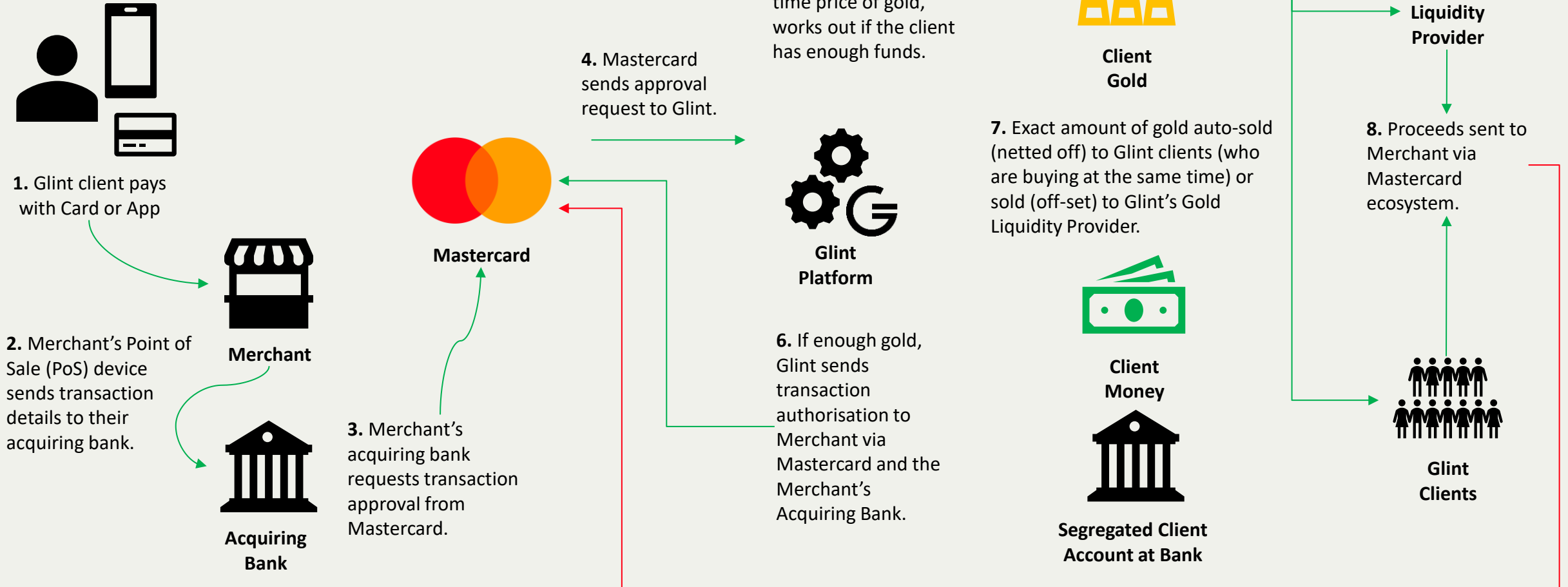
2. Glint client buys gold with the Glint app using their Glint Cedi account or debit/credit card.

3. Glint platform checks how much Cedi the client has and, with the real-time price of gold, works out if the client has enough funds.

4A. Client Cedi Funds sent to BOG or Glint client accounts to pay for gold.

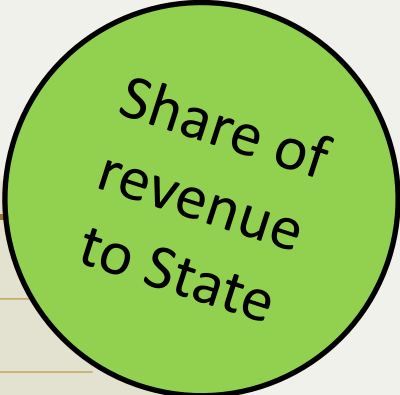
4B. Exact amount of gold bought from Glint clients who are buying at the same time (netted off) or bought (off-set) from Glint's Gold Liquidity Provider (BOG).

Gold in Payments Process



Streamlined Transaction Costs

Leveraging Scalable Technology for Affordable Financial Solutions



FREE	Receiving/paying/gifting P2P (Gold + USD) ¹
0.5%	Buying/selling gold
0.02%	Monthly gold storage & insurance
FREE	Glint Mastercard debit card
\$10	Delivery of Glint Mastercard debit card
FREE	Paying with Glint Mastercard debit card
1.0%	Merchant interchange fees
FREE	Fund account with ACH bank transfer
3%	Fund account with debit/credit card
\$25.00	Fund account with wire transfer

\$1.50	ATM Withdrawal
FREE	Bank Withdrawals and Closures
0.5%	Foreign Exchange transactions
Recently launched	
Confidential	X-Account with solid gold debit card
0.5%	Repeat Gold Buy: monthly
\$35	Capital gains tax report with KPMG

Robust KYC, AML, Onboarding Processes & Audit



State and bank ‘right of audit’.

Our partner bank has right of audit and conduct extensive and detailed annual due diligence exercises.

Our systems and controls adhere to federal and state laws and regulations regarding consumers.

Glint has developed an extensive anti-financial-crime framework.

This has included partnering with market-leading firms to ensure the highest quality and efficient onboarding, covering customer verification and screening.

This is backed up by highly experienced in-house personnel. Glint constantly reviews its processes for thoroughness, effectiveness and efficiency.

KYC and Onboarding

1. Initial KYC filter

Independently verify the identity of every applicant and screen them against global databases (e.g. sanctions & PEPs) using industry-leading KYC partners Sphonic/Signicat and Mitek hooyu.

2. Second manual filter

Glint has additional automated tools for higher-risk applicants (e.g. document-based verification and enhanced due-diligence measures). Filters 1 & 2 are part of a fully – automated workflow which can handle scale.

3. Successful applicants onboarded

Have to fund the account from a domestic bank account as a further layer of security.

4. Ongoing due-diligence

KYC and AML checks refreshed on a regular basis (risk-adjusted for client profile).

Ongoing Compliance



Regulatory compliance

Glint has regular audits & reports, including:

- Financial reports.
- Financial crime-based reports.
- ICT & security resilience report.
- Independent safeguarding audits.
- Independent AML audits.



Audit review

Monthly external gold audit by Bureau Veritas, a testing, inspection and certification company founded in 1828.¹

Operational Processes: Daily and Periodic Activities

Ensuring Smooth Transactions and Regulatory Compliance

1. Payments – Daily

- Card Acquiring Settlement and Reconciliation,
- Settle Pending Gold Sells,
- Liquidity Provider Daily Settlement,
- Withdrawals Analysis and Processing.
- Account Reconciliation.

2. Payments - Weekly/Monthly

- Mastercard Reconciliation,
- Partner Bank Reconciliation and Reporting.

3. Compliance – Daily

- Transaction Monitoring,
- Reporting Suspicious Activity,
- Supporting Law Enforcement,
- Managing EDD and CDD.



Establishing a State-Level Silo for Ultimate Independence

Creating a Secure and Autonomous Financial System with Interoperability



Team

Support, operations, compliance and technical team **located in State.**



Software

Glint technology platform on servers **located in state.**



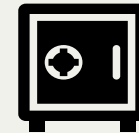
Ledger

Glint client ledger and backups **located in state.**



Local gold

Wherever possible use gold **sourced in state.**



Vault

Secure state-run vault or Brinks vault operated and **located in state.**



Local Bank

Card issuer and FDIC insured bank accounts at bank **located in state.**

ESCROW wrapper

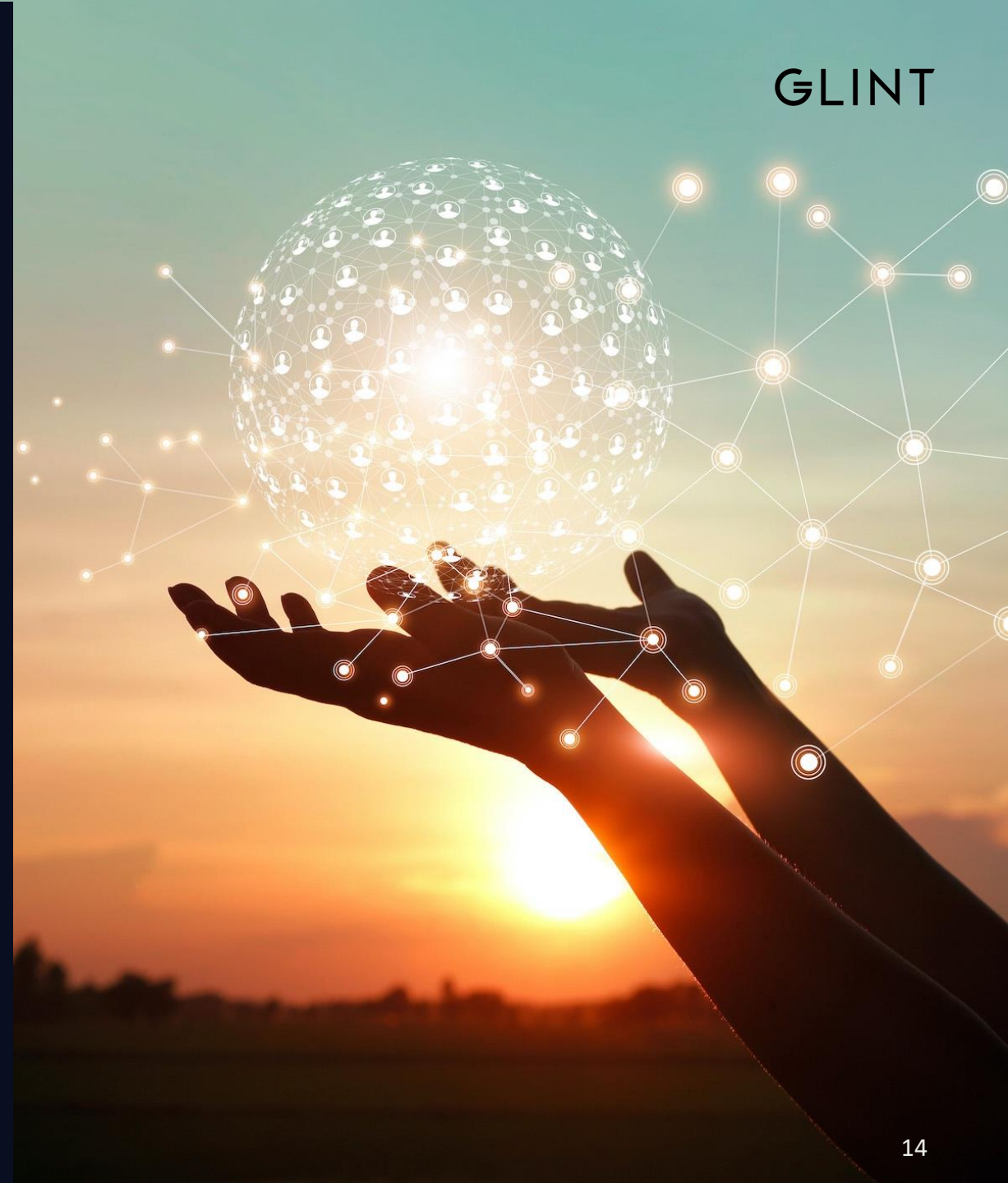
Company Overview

GoldFi Ecosystem

Glint has the opportunity and the capability to use its emerging platform to build a global gold based financial services ecosystem.¹

As Glint rolls out its own products on the Glint platform, the Business expects to open its API to enable third parties to integrate to the Glint platform and payments network. This will enable a host of new consumer and business focused applications and connections with:

- Wealth management platforms.
- Crypto-currency exchanges.
- eCommerce systems.
- Robo-advisors.
- Accounts systems.
- New app developers.
- Banks.
- Payments systems.
- Self-directed retirement account platforms.



Regulatory

Why State Legislation is Crucial for Transactional Gold

Protecting Resident Rights and Paving the Way for Fair and Practical Use

Protection of Constitutional Rights:

- **Resident Rights:** State authorization safeguards the rights of residents to use gold and silver as money.
- **Legal Assurance:** Ensures legal protection and clarity for transactions conducted in gold and silver.

Tax Benefits:

Taxing gold for 'gains' caused by fiat currency depreciation is unjust.

- **State Level:** Removing state taxes on gold transactions makes daily use practical and fair.
- **Federal Level:** Advocating for the IRS to remove the 'collectibles' tax on capital gains from transactional gold, as it would be recognized as authorized legal tender and transactional currency.

Increased Adoption and Trust:

- **Public Confidence:** State endorsement and audit increases public trust and adoption rates.



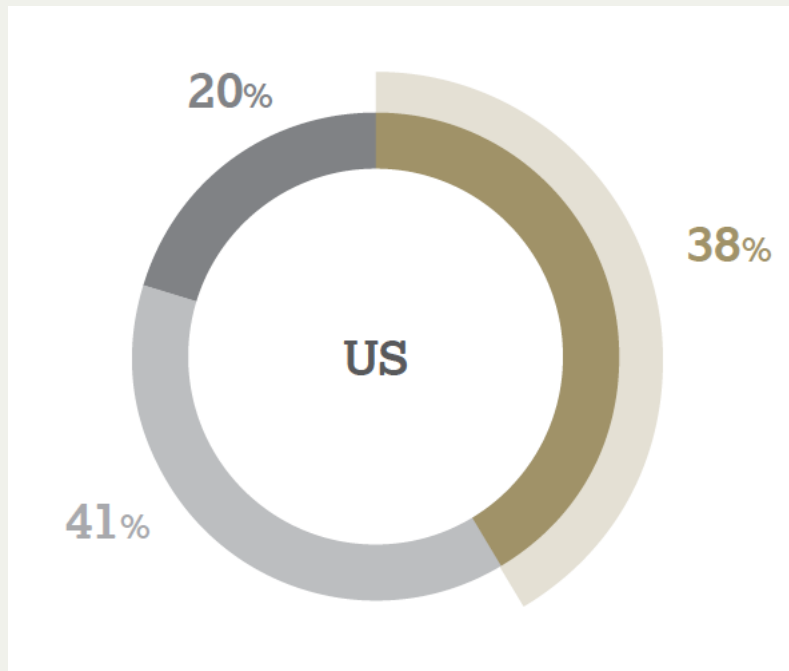
Getting Banks on Side



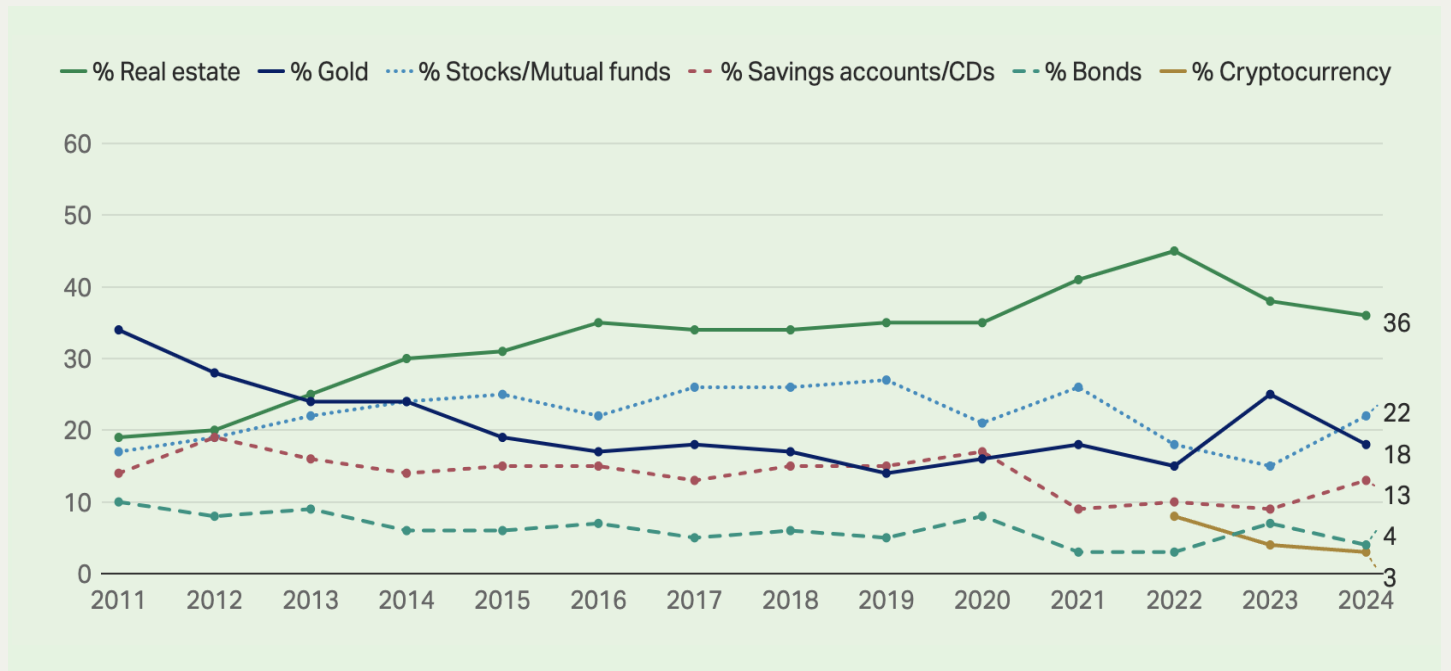
Bank clients are already turning to gold

79% of American investors considering buying gold:

Considering buying gold. Has bought in the past
 Considering buying gold. Never bought in the past
 Won't consider buying gold



18% of Americans say gold is BEST investment:



Identifying Potential Problems

Navigating the Complex Landscape of Modern Banking Challenges

- 1. Client Attrition:**
High attrition due to dissatisfaction with traditional financial products, limited investment options, and recent deposit outflows exacerbated by the regional bank collapses in early 2023.
- 2. Client Retention:**
Difficulty retaining clients as competitors offer more diverse tech advanced financial offerings.
- 3. Lack of Differentiation:**
Traditional banking products are commoditized, making it hard for banks to stand out and acquire. CAC: \$350 – 500.
- 4. Revenue Pressure:**
Many banks face pressure to find new revenue streams amid regulatory costs and a challenging economic environment.

Difficulties in Market Differentiation

Navigating the Challenges of Standing Out in a Competitive Market

	Zions	Comerica	Pinnacle	BOK Financial	Wells Fargo	Key
Checking Accounts	✓	✓	✓	✓	✓	✓
Savings Account	✓	✓	✓	✓	✓	✓
Certificates of Deposit	✓	✓	✓	✓	✓	✓
Money Market Accounts	✓	✓	✓	✓	✗	✓
IRAs	✓	✓	✓	✓	✓	✓
Personal Loans	✓	✓ ¹	✓	✓	✓	✓
Auto Loans	✓	✓	✓	✓	✓	✓
Home Equity Loans / Lines of Credit	✓	✓	✓	✓	✓	✓
Mortgage Loans	✓	✓	✓	✓	✓	✓
Credit Cards	✓	✓	✓	✓	✓	✓
Business Checking Accounts	✓	✓	✓	✓	✓	✓
Business Savings Accounts	✓	✓	✓	✓	✓	✓
Business Loans and Lines of Credit	✓	✓	✓	✓	✓	✓
Insurance Services	✓	✓	✓	✓	✓	✓
Foreign Exchange Services	✓	✓	✓	✓	✓	✓
Wealth Management & Trust Services	✓	✓	✓	✓	✓	✓

Difficulties in Market Differentiation

Share Prices Moving in Unison Amplifies the Challenge

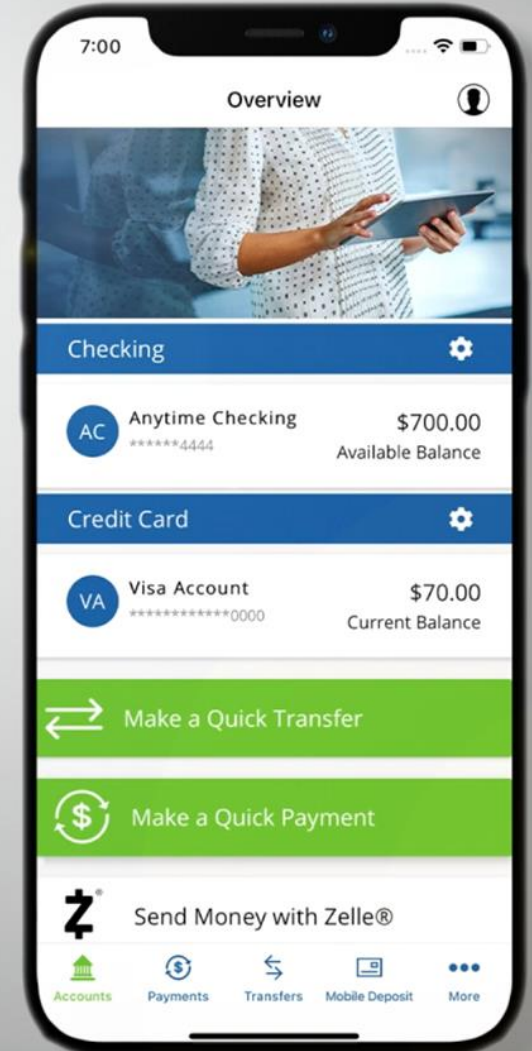


	Zions	Comerica	Pinnacle	BOK Financial	Wells Fargo	Key
Market Cap	\$6.49B	\$6.81B	\$6.18B	\$5.92B	\$212.39B	\$13.61B
Share Price	\$44.03	\$51.47	\$80.15	\$91.77	\$60.99	\$14.43

Intro

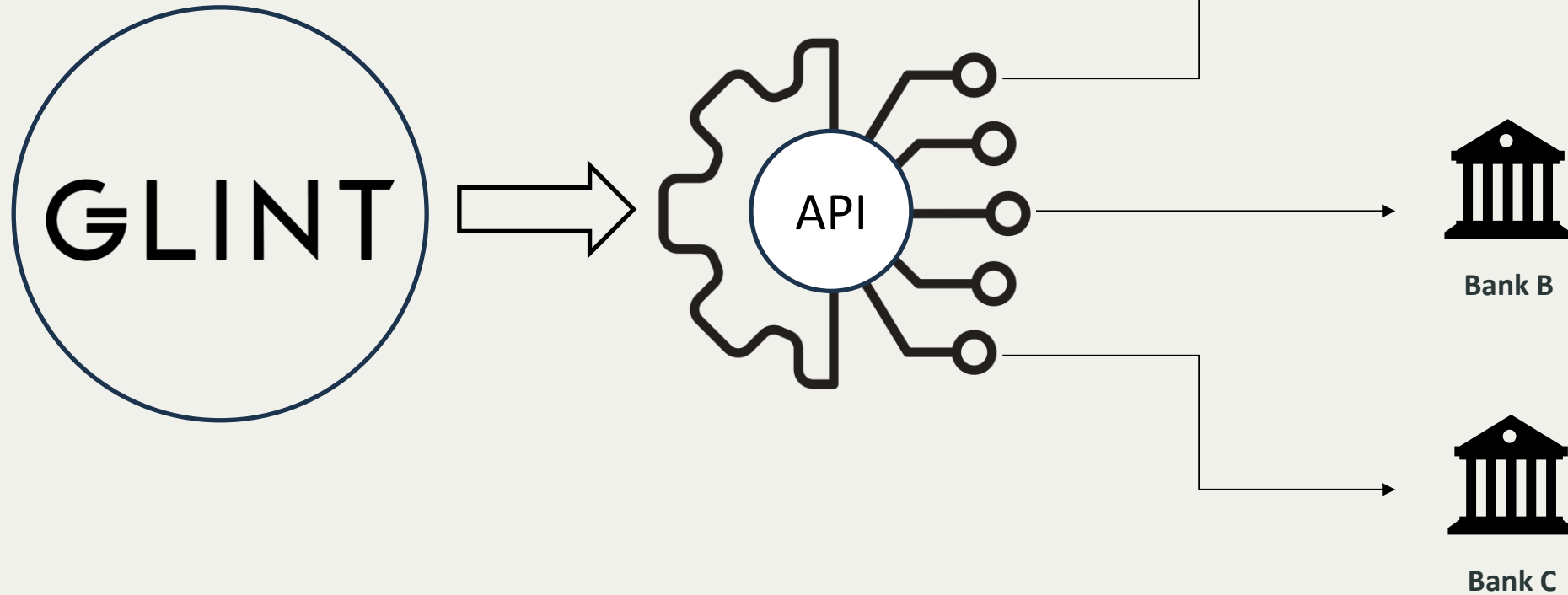
Value Proposition Considerations for Banks

Unlocking New Avenues for Growth and Client Engagement



Bank integration

Gold Stability: Glint Integration in Banking Apps



Golden Advantage: Enhancing Bank Loyalty with Glint

By offering Glint, banks allow clients to convert funds into gold directly within their apps during such stressful times, enhancing trust and promoting financial security without the need to move banks. This aligns seamlessly with open banking principles.

Value Proposition Considerations for Banks

Unlocking New Avenues for Growth and Client Engagement

- 1. Market Differentiation:**
Position Glint's gold-based products as unique offerings.
- 2. Client Attraction:**
Use Glint's innovative products to attract tech-savvy clients and those interested in gold and silver.
- 3. Enhanced Client Loyalty:**
Offer a unique value proposition to increase customer retention.
- 4. Revenue Opportunities:**
Diversify the bank's revenue portfolio with gold-based products and services, including collateralized gold loans.
- 5. Brand Enhancement:**
Integrating Glint's products can enhance the bank's brand, making it appear more progressive.
- 6. Increased Customer Engagement:**
Increase engagement with existing users as they use Glint features, leading to higher customer retention rates.
- 6. Employment Attraction and Retention:**
Being at the forefront of financial innovation attracts and retains top talent.
- 7. State Authorised Gold Currency Bank Partner**
Position to be the foundational bank offering banking services and issuing state gold currency debit cards when legislation is passed in line with Article 1, Section 10 of the [U.S. Constitution](#).
- 8. Strategic Fintech Partnerships:**
Leverage fintech innovations, gain technology access, and learn from fintech culture's agility and customer experience practices.
- 9. Enhanced Customer Insights:** Gain valuable transactional data for deeper understanding and personalized, targeted services.
- 10. BIN sponsor / card issuer for Glint:**
Empower Glint's existing national program by becoming the BIN sponsor and card issuer, enhancing banks' reputation as a progressive and innovative bank.

Glint. Great ideas never fade.



Appendix

Electronic Access to Vaulted Gold vs. Personal Custody

Exploring the Advantages and Risks of Different Physical Gold Ownership and Storage Methods

Personal Custody

- Total privacy and anonymity,
- Allocated and segregated,
- No counterparty risk,
- Collectability and aesthetic appeal,
- No technological dependence,
- Cultural and traditional significance.
- **High transaction premiums/fees,**
- **Security concerns,**
- **Liquidity challenges,**
- **Limited as money.**



Vaulted with Electronic Access

- Gold as Money: Manage and spend your gold anytime, anywhere in any amount using an App and debit card.
- Allocated (physical ownership),
- Secure Storage,
- Low transaction fees/no premium,
- Instant Liquidity: Easily convert gold to fiat currency
- High privacy and anonymity,
- Physical delivery /redemption.
- **Minimal counterparty risk** (free from creditors).
- **No collectability or aesthetic appeal,**
- **Technological dependence** (but offline records exist, cheque books could be issued, and gold could be coined).

Product

B2B: Glint Business Accounts

Secure, Inflation-Proof Business Accounts

Overview

The Glint Business Account is designed to seamlessly integrate real gold into a company's working capital, ensuring that operations run smoothly without the inherent financial vulnerabilities associated with traditional fractional reserve banking systems.

Features That Empower Businesses

- **Diversification of Working Capital:** Convert a portion of working capital into gold, whilst maintaining both the stability of a tangible asset and the liquidity needed for daily operations.
- **Protection Against Instability and Inflation:** In an era where bank failures and inflation are a growing concern, Glint provides a safeguard for your assets, ensuring business continuity.
- **Merchant Accounts:** Enabling shops & restaurants to accept gold in payment for goods & services.

Addressing Modern Financial Challenges

- **Bank Exodus:** a significant shift of funds from smaller banks to larger institutions, driven by fears of instability and bank runs.

