



Agenda

- 1. What is poverty?
- 2. Who is in poverty?
- 3. What can we do to get people out of poverty?



What is Poverty?

Poverty is not having enough resources to meet basic needs.

- Poverty is measured as a household-level issue, not an individual one since households share resources.
- The Census Bureau's **Supplemental Poverty Measure (SPM)** is the current best measure of poverty in the US that captures this definition.



What Are Basic Needs?

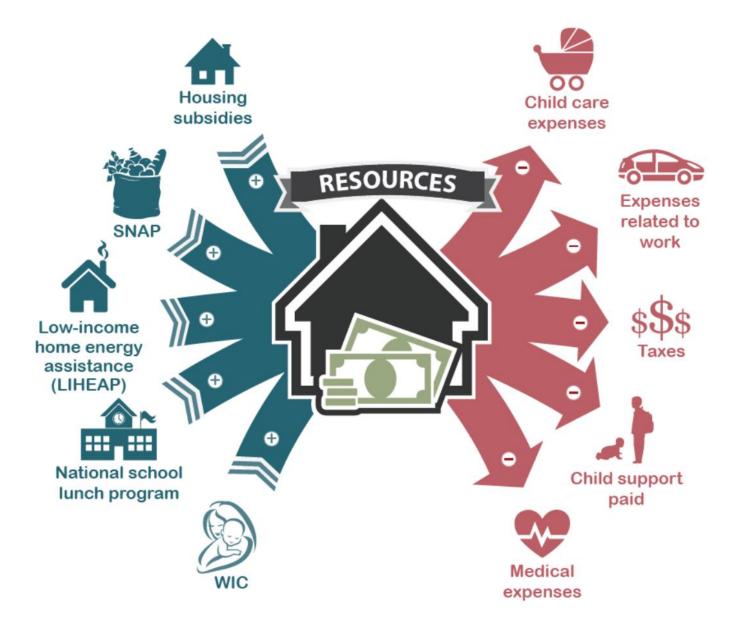
In the Census Bureau's Supplemental Poverty Measure:

• **Basic Needs** = Food, Clothing, Shelter, Utilities (FCSU).

What Counts as Resources?

Resources = Income + Public Assistance - Expenses.



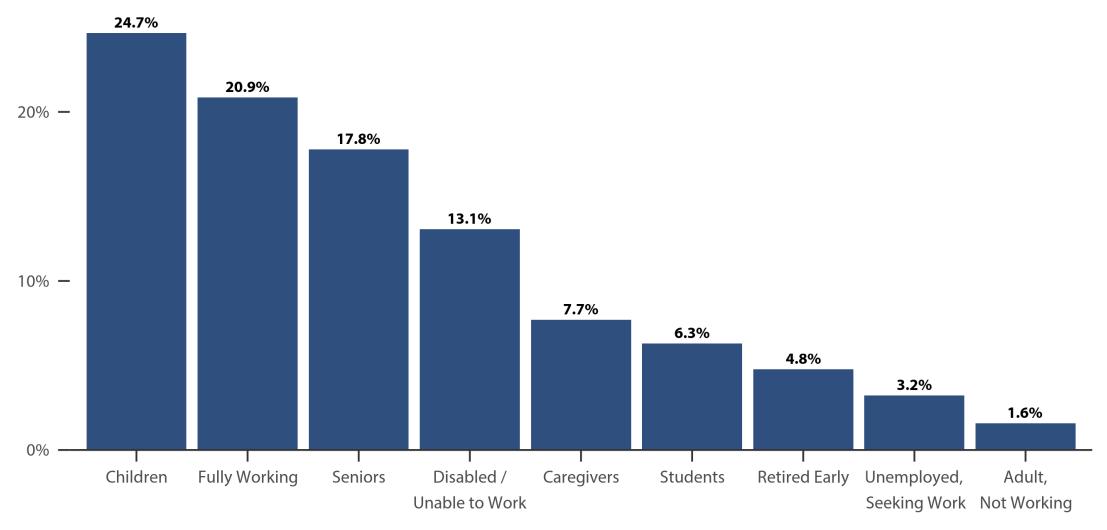






Almost all Oklahomans in poverty are already working, seeking work, or unable to work

The percentage of Oklahomans in poverty that are of a particular subgroup

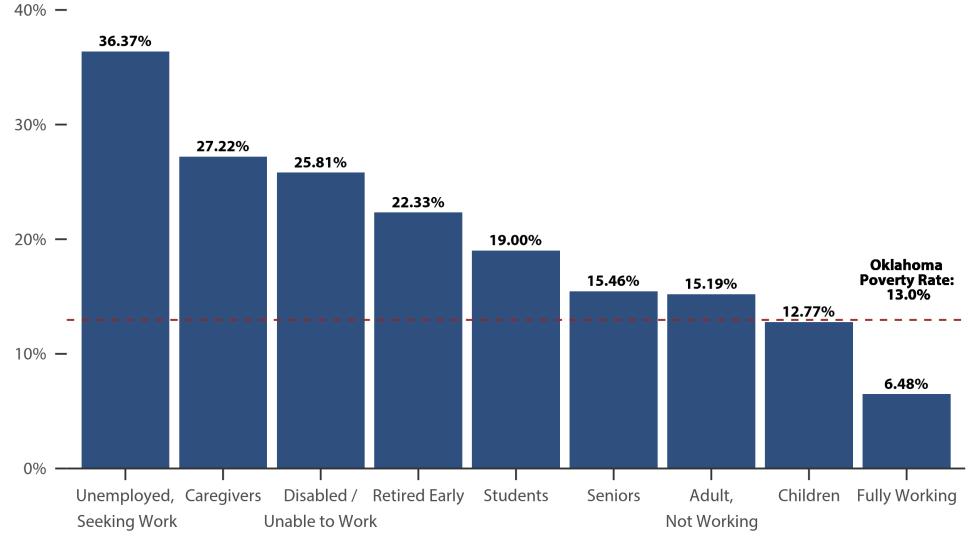






Poverty rates are highest for those unable to work or seeking work

SPM poverty rates by person type

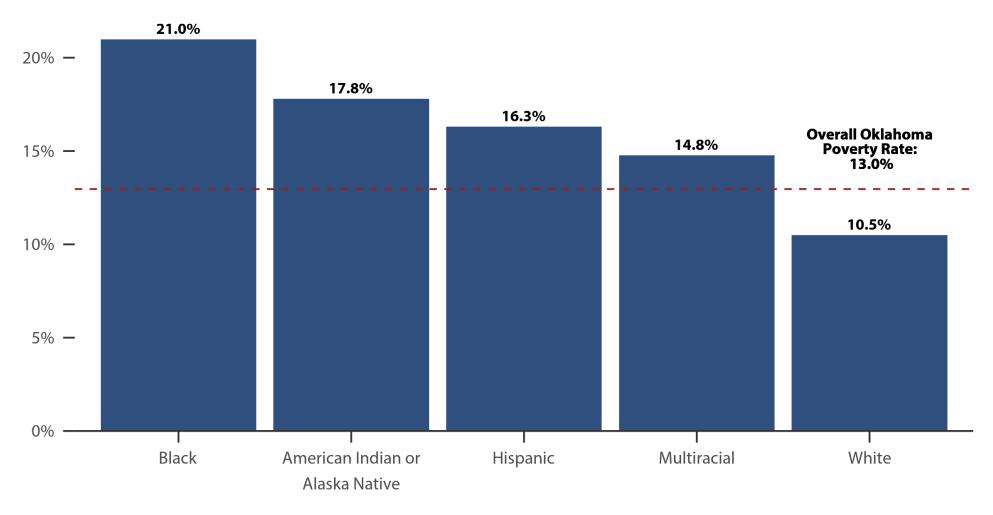


Source: Original analysis of IPUMS ASEC CPS 2023 (Census Bureau microdata).



Poverty rates are higher for Black, Native, Hispanic, and multiracial Oklahomans

SPM poverty rates by educational attainment

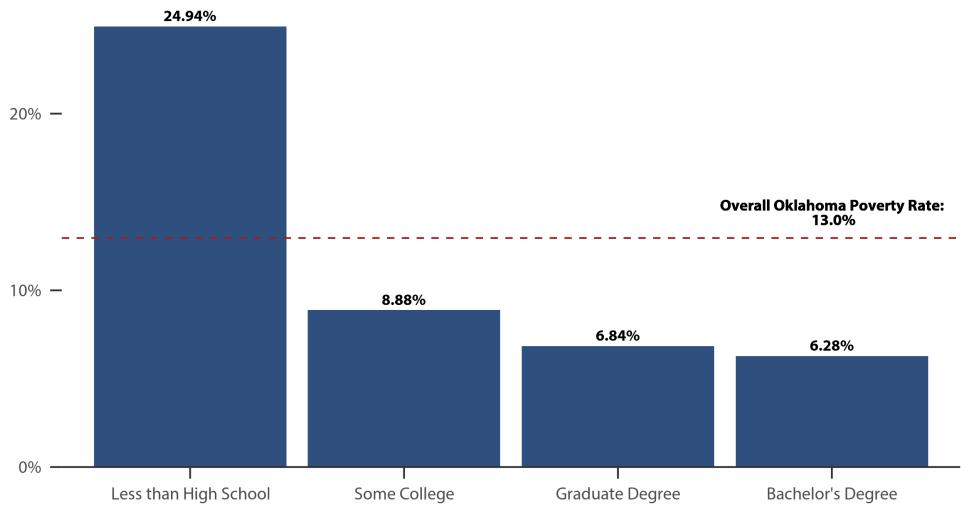


Source: Original analysis of IPUMS ASEC CPS 2023 (Census Bureau microdata).



Poverty rates are far higher for those with less than a high school education

SPM poverty rates by educational attainment

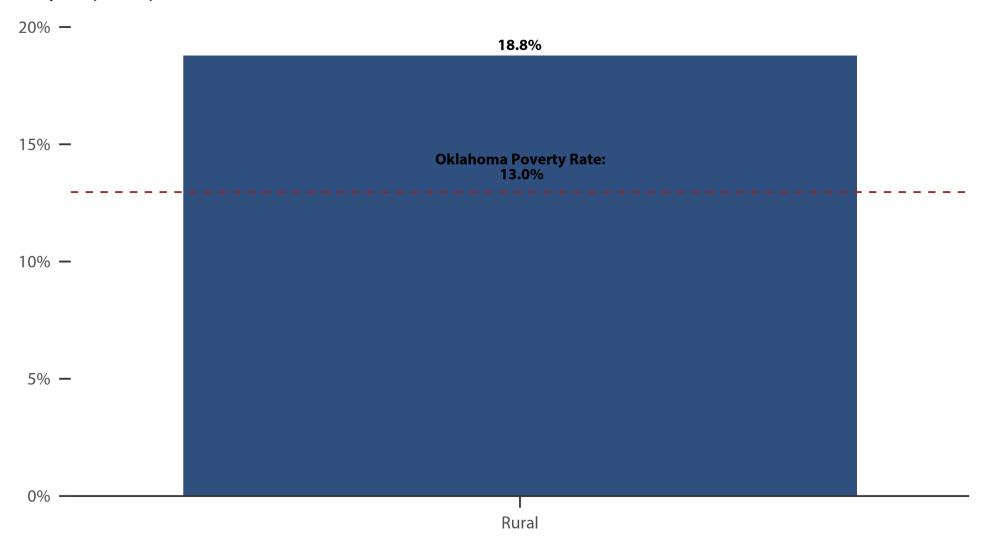


Source: Analysis of IPUMS ASEC CPS 2023 (Census Bureau microdata).



Rural Oklahomans are more likely to be in poverty

SPM poverty rates by Urban or Rural Status

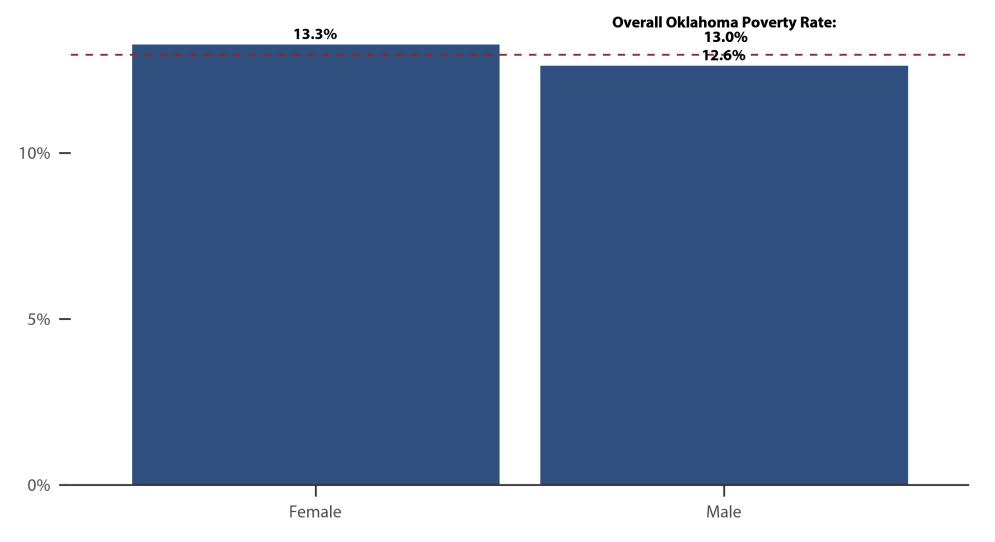


Source: Original analysis of IPUMS ASEC CPS 2023 (Census Bureau microdata).



Women are slighly more likely to be in poverty

SPM poverty rates by gender









Reducing expenses

- Resources = Income + Public Assistance <u>Expenses</u>.
- Expenses here are often non-optional. So, the only way to reduce them is by reducing cost.
- Those in households with large number of dependents often also have more expenses.
 - Childcare expenses, child support paid, etc.
 - Medical expenses



Increasing income

- **Resources** = **Income** + Public Assistance Expenses.
- Individuals in poverty often lack significant access to two out of the three sources of factor income:
 - Rent (property ownership)
 - Interest/profits (such as through stock ownership).
- The most significant factor income received is salary/wages.



Increasing public assistance

- **Resources** = Income + **Public Assistance** Expenses.
- Public assistance is often tailored to those in subgroups who are unable to work or have a reason for not doing so.
 - Examples
 - People with a disability: Social Security Disability Insurance (SSDI)
 - Children: Child Tax Credit, EITC, WIC
 - Seniors: Social Security and Supplemental Security Income (SSI)
 - Unemployed: Unemployment Insurance
 - Caregivers: Caregiver tax credits
 - Students: Pell Grants, American Opportunity Tax Credit (AOTC)
- But can also be more generally eligible to people based on their income, such as SNAP, Medicaid, etc.



Effect of various programs/expenses on poverty

Source: Census Bureau

