



# School Property Casualty Insurance Markets

Interim Study  
Oklahoma  
Oct. 26, 2023



 **NCSL**  
Strengthenin  
g the  
legislative  
institution

# How NCSL Strengthens Legislatures



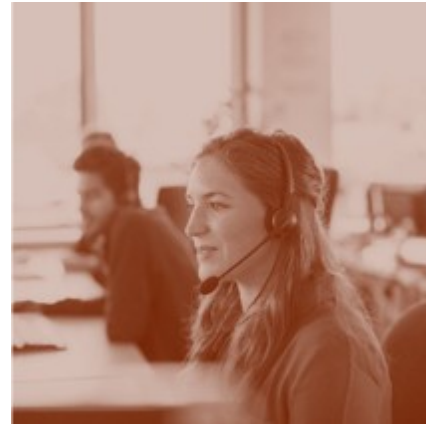
## Policy Research

NCSL provides trusted, nonpartisan policy research and analysis



## Connections

NCSL links legislators and staff with each other and with experts



## Training

NCSL delivers training tailored specifically for legislators and staff



## State Voice in D.C.

NCSL represents and advocates on behalf of states on Capitol Hill



## Meetings

NCSL meetings facilitate information exchange and policy discussions

# Property insurance costs skyrocket for Florida schools

A roundup of Florida education news from around the state



# Schools' Insurance Costs Are Soaring —And Climate Change Isn't the Only Reason



By [Mark Lieberman](#) — June 27, 2023 ⌚ 5 min read

# Taking a hit: Colorado school districts grapple with insuring against hail

By Yesenia Robles | Jul 26, 2019, 4:53pm MDT

# Houston-area school districts see rising disaster insurance costs, another funding test to juggle

Catherine Dominguez, Staff writer

July 3, 2023 | Updated: July 5, 2023 2:18 p.m.



# 'A Mess': 55% spike in public-school property insurance

When compared with last year, charters through NOLA Public Schools charters can expect to pay an increase of an estimated \$100 per student. That's tens of thousands of dollars per school that could have gone toward educational programs and supplies.

by [Marta Jewson](#)  
July 25, 2023



# County school boards looking for legislative help to handle major increase in insurance premiums

By [Jeff Jenkins](#)  
February 19, 2023 - 3:45 pm





School Year

2021

Adjust Per Pupil

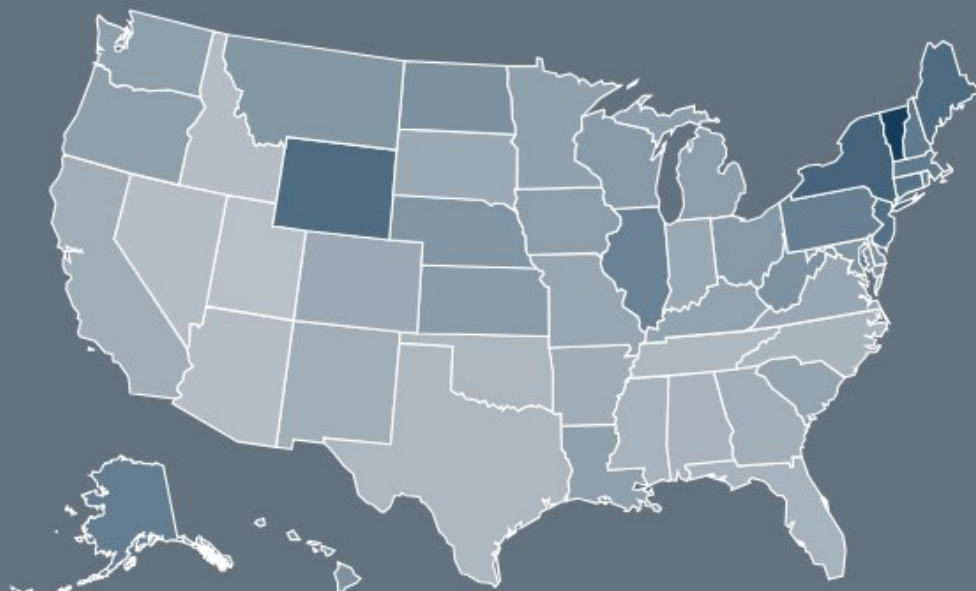
off on

Adjust for Inflation

off on

Adjust for Regional Costs

off on



\$ amounts for school year 2020-21

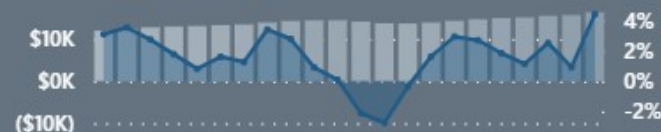
Average per pupil: \$17,062

\$5.37K \$32.34K

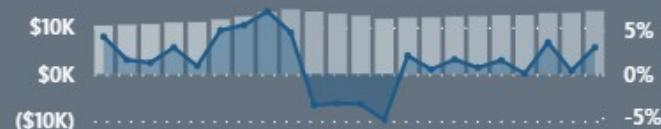
● A.S. ● Guam ● M.P.  
● P.R. ● U.S.V.I.

Per Pupil Expenditures YoY% Change

United States



Alabama



Alaska



2000 2010 2020



% difference from school year 2007-08 to 2020-21

% diff from 2008

-2.4% 0.0% 108.9%

● A.S. ● Guam ● M.P.  
● P.R. ● U.S.V.I.

**Current Expenditures** = expenditures for the day-to-day operation of schools and school districts, including expenditures for staff salaries and benefits, supplies, and purchased services, and exclude expenditures for construction, equipment, property, debt services and programs outside of public elementary and secondary education, such as adult education and community services.

**SOURCE:** National Center for Education Statistics. "National Public Education Financial Survey Data." Washington, D.C.: U.S. Department of Education, Selected years.



# Estimated Per Pupil Expenditures on Insurance (non-healthcare)



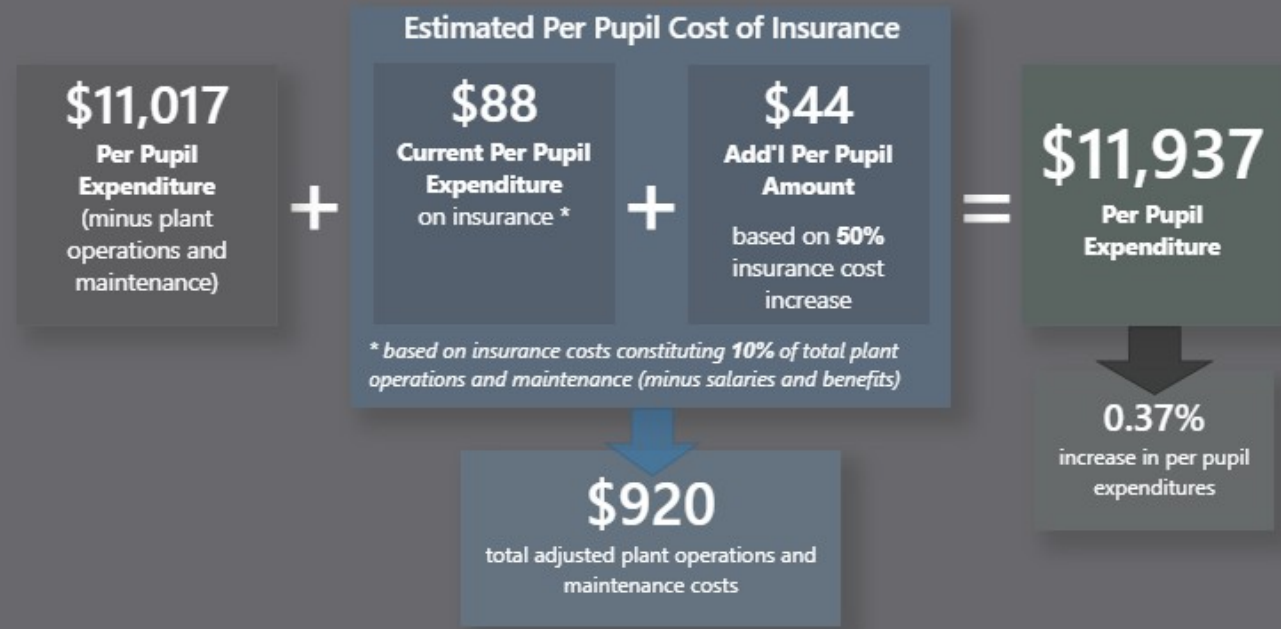
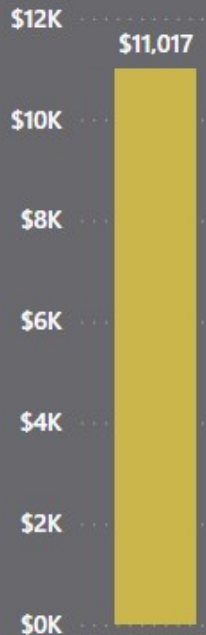
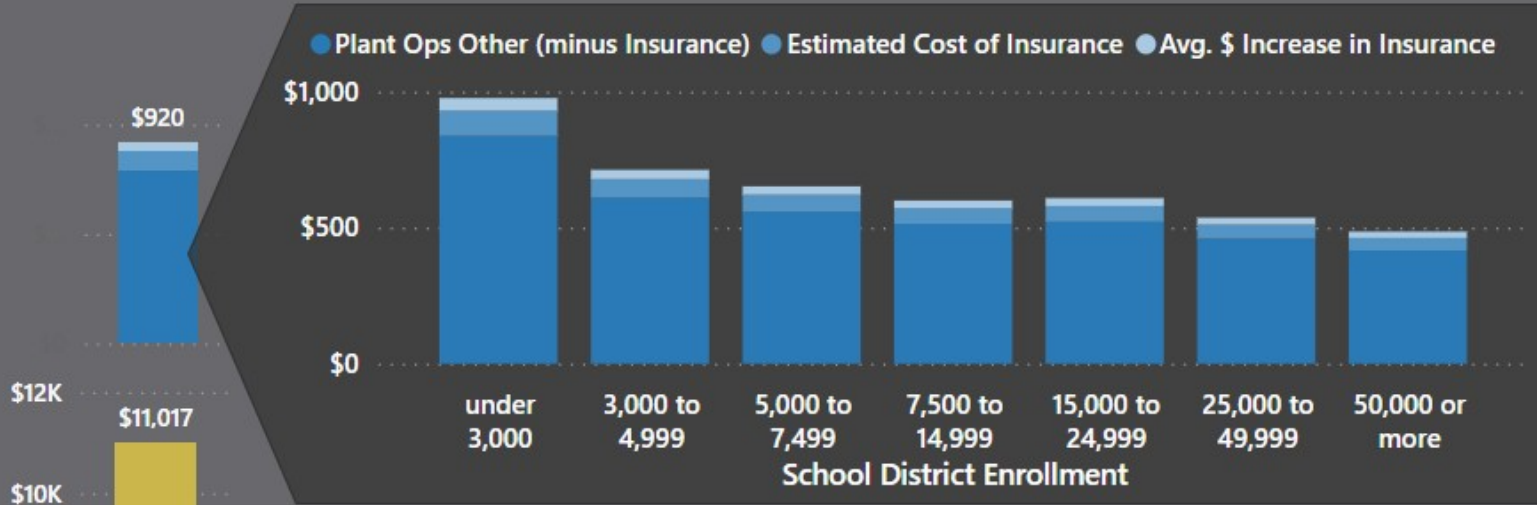
% Increase in Insurance Costs



State > District

- Select all
- Arkansas
- Colorado
- Kansas
- Missouri
- New Mexico
- Oklahoma
- Texas

Insurance as a % of Plant Ops



# Estimated Per Pupil Expenditures on Insurance (non-healthcare)



% Increase in Insurance Costs

50%



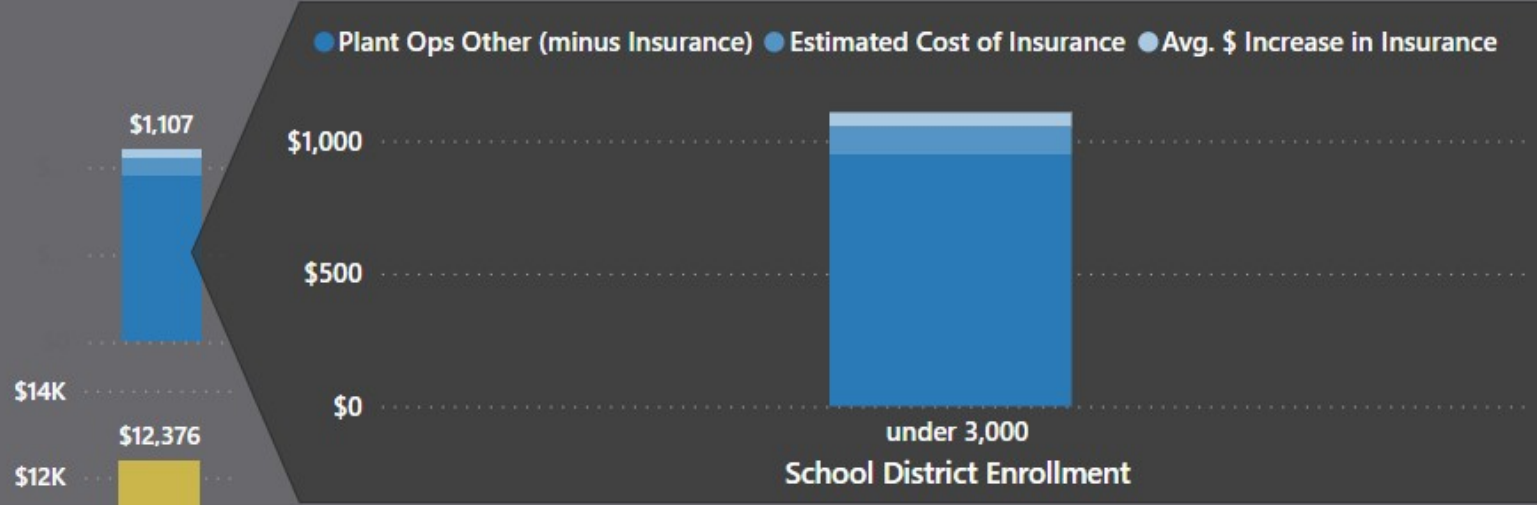
Insurance as a % of Plant Ops

10%



State > District

- CAVE SPRINGS
- CEMENT
- Central
- CENTRAL HIGH
- CHANDLER
- CHATTANOOGA
- CHECOTAH
- CHELSEA
- Cherokee
- CHEROKEE IMMERSION CHARTER S...
- CHEYENNE
- CHICKASHA
- CHISHOLM
- CHOCTAW-NICOMA PARK
- CHOUTEAU-MAZIE



**\$12,376**  
Per Pupil Expenditure (minus plant operations and maintenance)

+

**Estimated Per Pupil Cost of Insurance**

**\$105**  
Current Per Pupil Expenditure on insurance \*

**\$53**  
Add'l Per Pupil Amount based on 50% insurance cost increase

\* based on insurance costs constituting 10% of total plant operations and maintenance (minus salaries and benefits)

+

=

**\$13,483**  
Per Pupil Expenditure

**\$1,107**  
total adjusted plant operations and maintenance costs

**0.39%**  
increase in per pupil expenditures





Compare Elementary & Secondary  
Education Finance Figures

[bit.ly/3FxHJUU](https://bit.ly/3FxHJUU)



Estimated Per Pupil Expenditures  
on Insurance (non-healthcare)

[bit.ly/3Mdqego](https://bit.ly/3Mdqego)



## Reach Out Anytime!



**Daniel Thatcher**

Senior Fellow

EMAIL

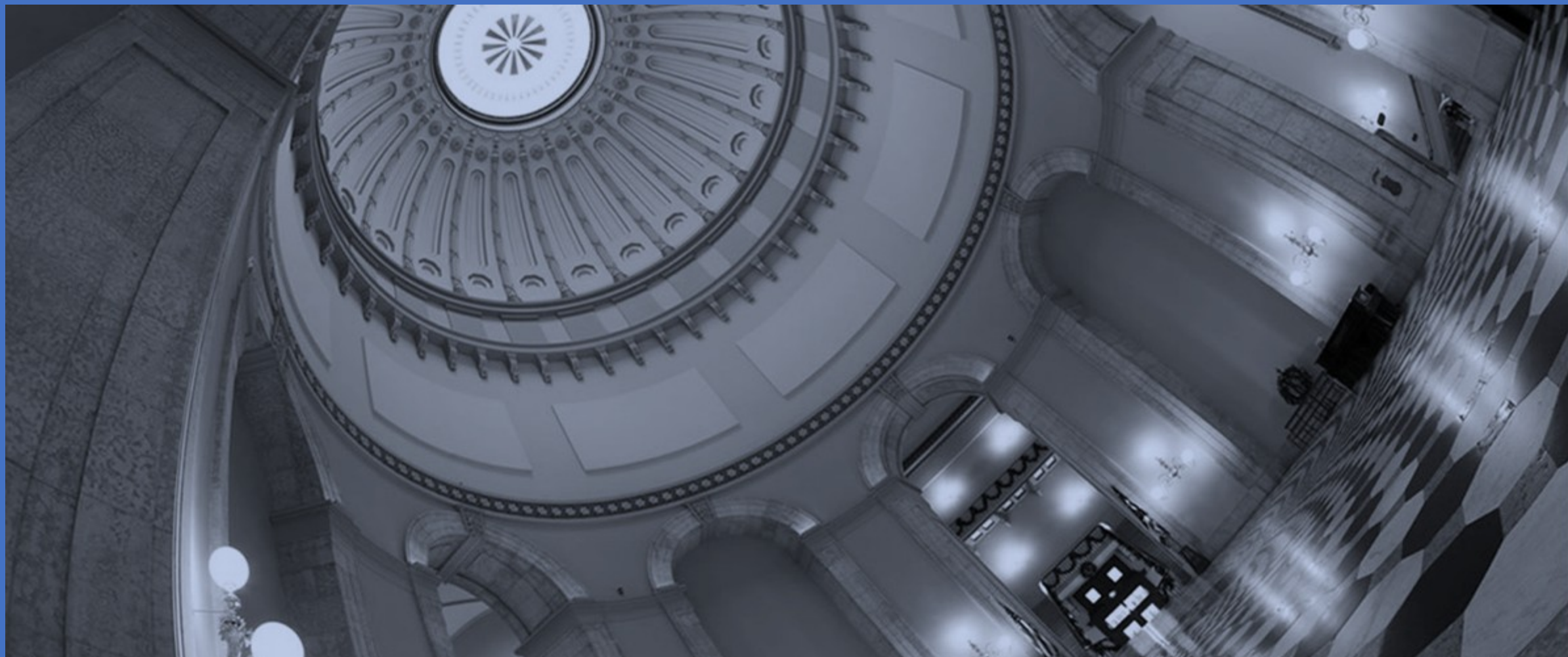
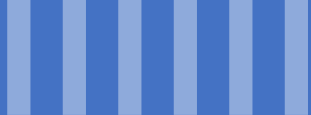
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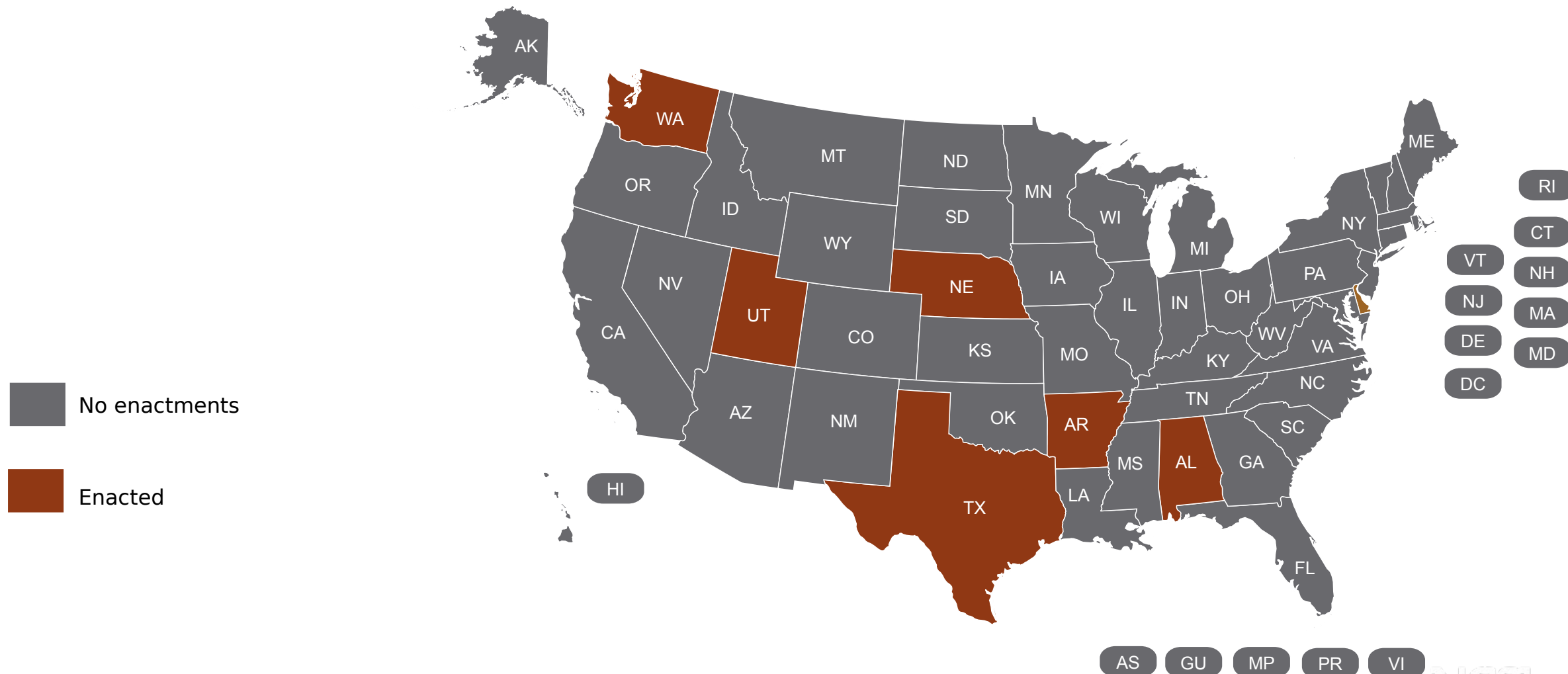


# Overview

Heather Morton, Director, Financial Services, Technology and Communications



# NALFO and LESN Survey Responses



# A Tale of Two State Insurance Funds



## North Dakota

- State Fire and Tornado Fund
  - Administered by the North Dakota Insurance Reserve Fund



## Wisconsin

- Local Government Property Insurance Fund
  - Administered by the state insurance commissioner



# NCSL Base Camp 2023



Nov. 8-9, 2023



# NCSL Forecast '24 - Austin



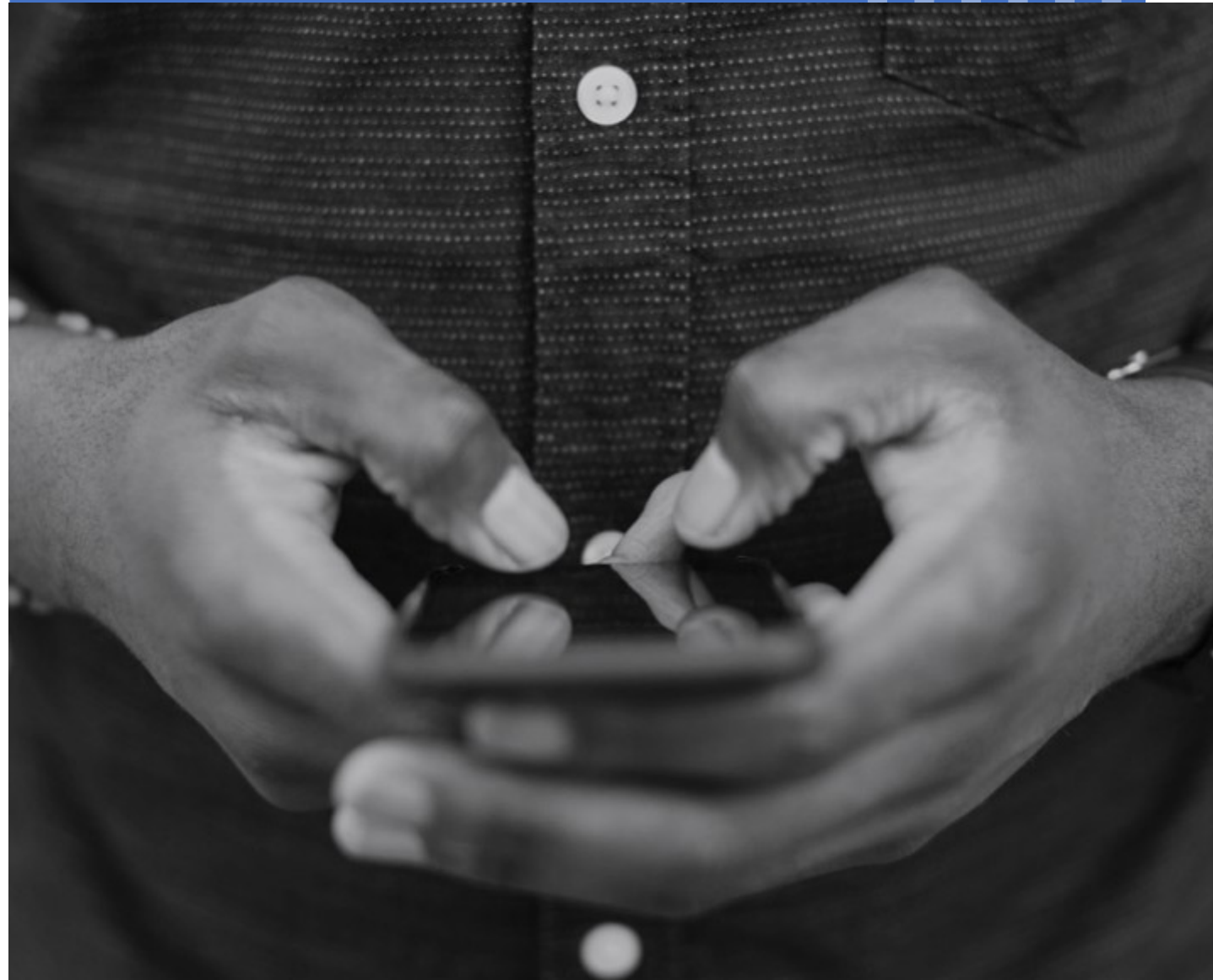
**NCSL FORECAST '24**  
PREPARING FOR LEGISLATIVE SESSIONS

Dec. 4-6, 2023



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## Reach Out Anytime!



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