

Increasingly recognized that:

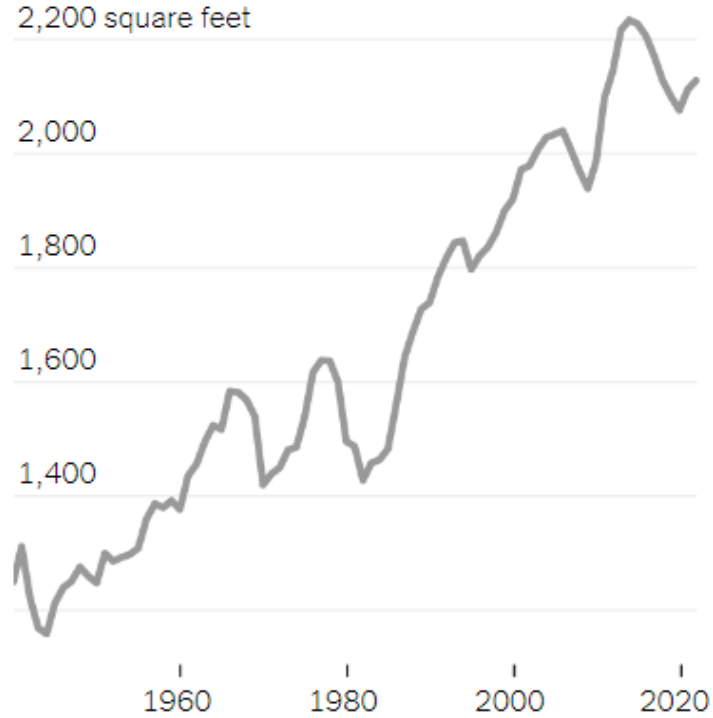
Housing supply is an issue nationwide and in Oklahoma

Secure, quality housing contributes to workforce productivity and attracts qualified candidates

Many factors influence housing choice, offering many policy options

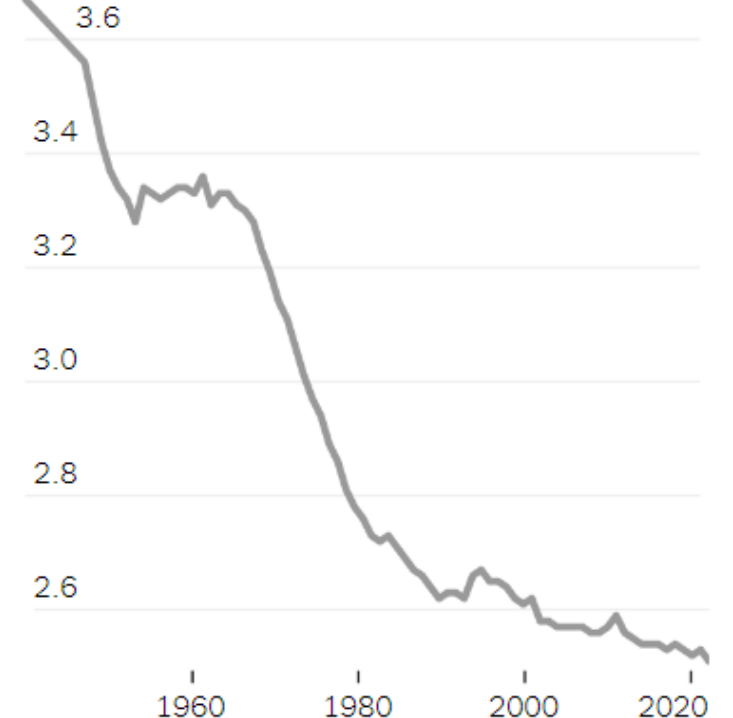
The typical new home has grown...

MEDIAN SIZE OF NEW HOMES



...as the typical household has shrunk.

PEOPLE PER HOUSEHOLD



Sources: CoreLogic Public Records; U.S. Census Bureau

Source: *The New York Times*, **Whatever Happened to the Starter Home?** September 25, 2022.

Increasingly recognized that:

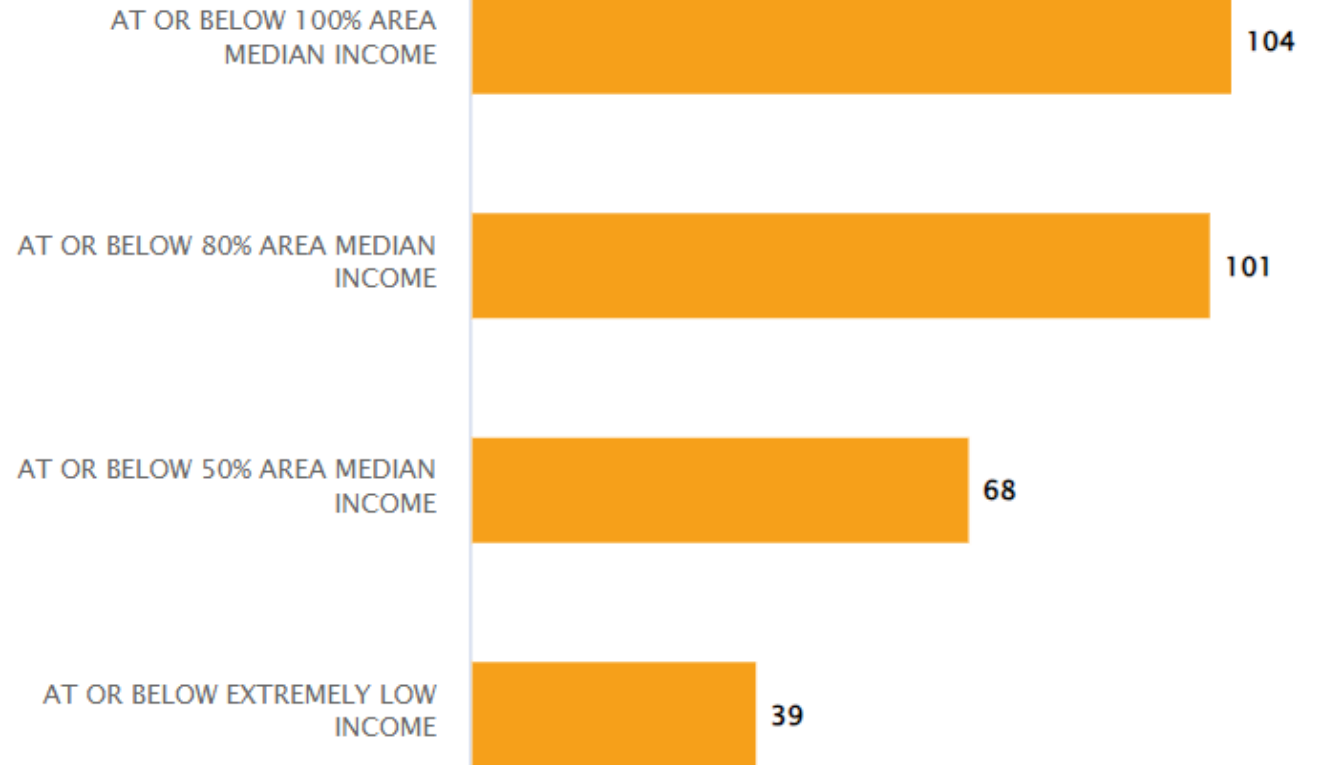
Housing supply in Oklahoma:

There are currently approximately 52,895 workforce rental units

Approximately 81,638 rental units needed

Cost burden greatest in metropolitan areas

Affordable and Available Homes per 100 Renter Households



Source: National Low Income Housing Coalition. <https://nlihc.org/gap/state/ok>

Our work found:

- **Differences by region**
- **Inadequate housing stock and lack of housing diversity statewide**
- **Housing affordable to entry level workforce is often older and in need of repair and updating**
- **Landlord tenant relations often counterproductive to housing growing workforce**

HOME+ Shelter



Pathways to Housing Security in Oklahoma

Results of the United States Department of Housing and Urban Development HOME - American Rescue Plan (ARP) Analysis of Unhoused and Housing Insecure Oklahomans

Oklahoma Housing Finance Agency
The University of Oklahoma

Rent burden greatest for entry level workforce jobs

Average annual salary /
30% monthly rent burden:

- Fast Food Worker
\$28,130 / \$703
- Light truck driver
\$35,692 / \$892
- Dental assistant
\$37,523 / \$938
- Teacher
\$44,373 / \$1,109

<i>Housing insecure</i>	Total Occupied Housing Units	Total Paying 30 percent or more in monthly housing costs	Owner Occupied Paying 30 percent or more in monthly housing costs	Renter Occupied Paying 30 percent or more in monthly housing costs
Oklahoma	1,485,397	401,899 (27%)	177,701 (12%)	224,198 (15%)
Household Income				
Less than \$20,000	218,591	177,421 (81%)	66,707	110,714
\$20,000 - \$34,999	219,266	118,892 (54%)	42,817	76,075
\$35,000 - \$49,999	202,377	56,313 (28%)	30,554	25,759
\$50,000 - \$74,999	285,192	33,871 (12%)	24,275	9,596
\$75,000 or more	559,971	15,402 (3%)	13,348	2,054

Sources: Oklahoma Watch, US Bureau of Labor Statistics, Oklahoma Works

Many factors, many policy options

In addition to housing supply and diversity...

Transportation costs

Education and job availability

Child care availability

Retrofitting housing for elders and those with health and physical challenges

Landlord engagement