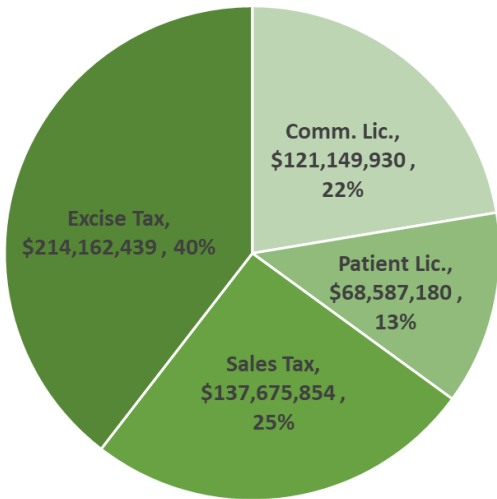
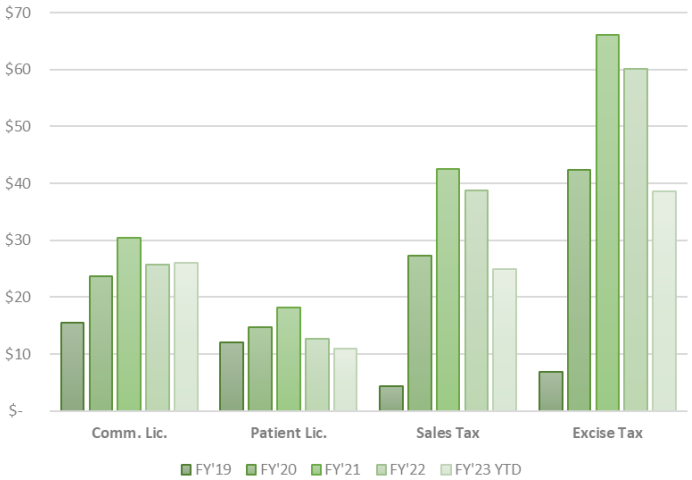


Oklahoma Medical Marijuana Funds

Since the passage of State Question 788 in June 2018, Oklahoma has had legalized medical marijuana. In addition to license fees for commercial entities and patients, there is also an excise tax of 7% on sales as well as being subject to state & local sales taxes.

Medical Marijuana Revenue, FY '19 - FY '23 YTD
(in millions)



Total state revenue from these sources totals approximately \$541,575,402 from FY'19 - FY'23 YTD.

Senate Fiscal Staff Handout – 4/20/23

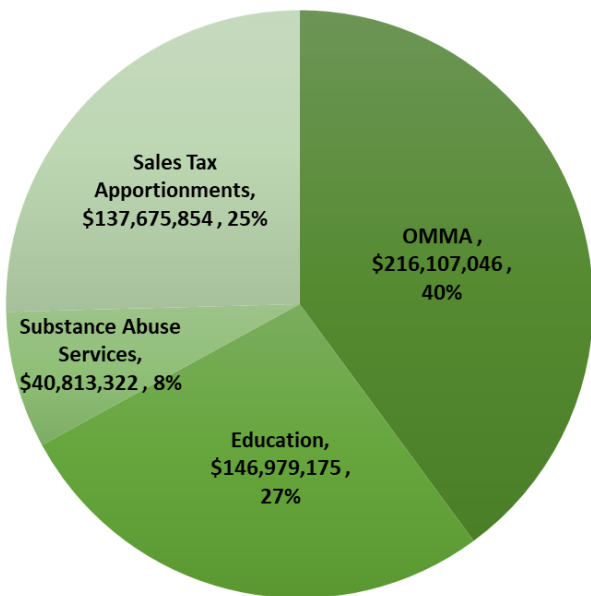
The previous two charts show only state revenues and do not include sales tax generated by municipalities and counties.

Total revenue generated by local and municipal governments is estimated to be approximately \$137,063,960, this would bring the total medical marijuana revenue to be approximately \$678,639,362.

All revenue generated from medical marijuana in Oklahoma from state sales and excise taxes as well as license collections goes to one of four places:

- 1) OMMA, the agency (formerly a division within OSDH) responsible for the licensing, enforcement, and regulation of medical marijuana
- 2) Funding for Education
- 3) Funding for Substance Abuse Services
- 4) Sales Tax Apportionments (General Revenue Fund, 1017 Fund, and Oklahoma Teachers Retirement System)

Current Allotment of all Marijuana-Related Funds FY'19 – FY'23 YTD



*OMMA's funding includes \$37 million in license collections that the agency cannot budget. These funds must be appropriated by the Legislature for use in the FY'24 budget.