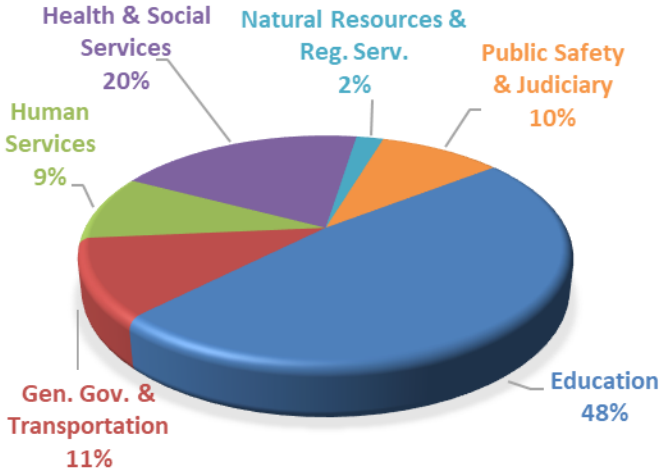


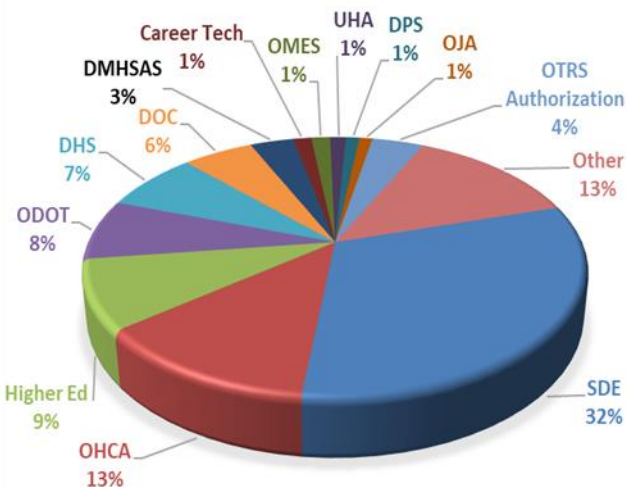
Oklahoma Budget Snapshot

Total FY'23 Appropriations - \$9,700,483,993

FY'23 Appropriations by Subcommittee



Share of All Final FY'22 Appropriations by Agency



Senate Fiscal Staff Handout – 2/8/23
Summary of Savings & Reserves
Current Balances of Reserves

Constitutional Reserve Fund “Rainy Day” – \$1,051,160,288

The Rainy Day Fund is the primary reserve fund for the state and can be used under the following conditions:

- 3/8 of the fund can be used if General Revenue fails to meet the estimate in the current fiscal year;
- 3/8 of the fund can be used if General Revenue is projected to decline from one year to the next;
- 1/4 of the fund can be used if there is an emergency declaration by the Governor and a 2/3 vote in both the Senate and the House, or this same 1/4 can be used without the Governor’s declaration if there is a 3/4 vote by the Senate and the House.

Revenue Stabilization Fund – \$401,333,025

The Revenue Stabilization Fund was created in 2016 to address volatility in gross production and corporate income taxes.

Rate Preservation Fund (FMAP) – \$263,149,920

The Rate Preservation Fund was created in 2019. This fund holds savings from increased federal funds related to FMAP in order to use when the FMAP rate lowers and would require cuts to Medicaid providers.

FY21 General Revenue Fund (191) – \$381,162,054

FY21 GR Fund is the remaining unspent balance from FY21

FY22 General Revenue Fund (192) – \$945,474,147

FY22 GR Fund is the remaining unspent balance from FY22

Cash Flow Reserve Fund – \$25,373,999

This fund is used to maintain cash flow within state government.