

October 27th, 2021

Oklahoma Medical Marijuana Authority

Kelly M. Williams, Ph.D.
Director of Operations



Tax Collection Report

- ▶ A 7% excise tax was established by SQ788
- ▶ Applies to all medical marijuana sales to patients in Oklahoma
- ▶ Sales tax varies by municipality



TAX REVENUE REPORT

SQ788 TAX

2019 (Jan.-Dec.)	.....	\$24,156,269
2020 (Jan.-Dec.)	.....	\$56,245,888
2021 (Jan.-Sept.)	.....	\$51,408,155
		(Sept. = \$5,404,813)

State & Local SALES TAX

2019 (Jan.-Dec.)	.....	\$30,594,902
2020 (Jan.-Dec.)	.....	\$71,593,772
2021 (Jan.-Sept.)	.....	\$64,011,709
		(Sept. = \$6,852,691)

Changes in Apportionment of Excise Tax

Passage of SQ788 through June 2021

(63 O.S. 426)

- ▶ Excise tax of 7% on medical marijuana and medical marijuana product sales at dispensaries
 - Collections funds first go to finance OMMA as the regulatory office
 - Additional collections beyond that budget are apportioned:
 - 75% to the General Revenue Fund and may only be expended for common education
 - 25% to OSDH and earmarked for drug and alcohol rehabilitation programming

Beginning July 2021

- ▶ SB229 “Redbud Bill” changed those apportionments:
 - ▶ For the first \$65M
 - 59.23% to the State Public Common School Building Equalization Fund
 - 34.62% to the OMMA
 - 6.15% to the Oklahoma State Department of Health and earmarked for drug and alcohol rehabilitation
 - ▶ Surplus collections apportioned to State General Revenue Fund
 - ▶ This bill is in effect SFY22 unless extended by new statute



Total Taxes Collected and Apportionment

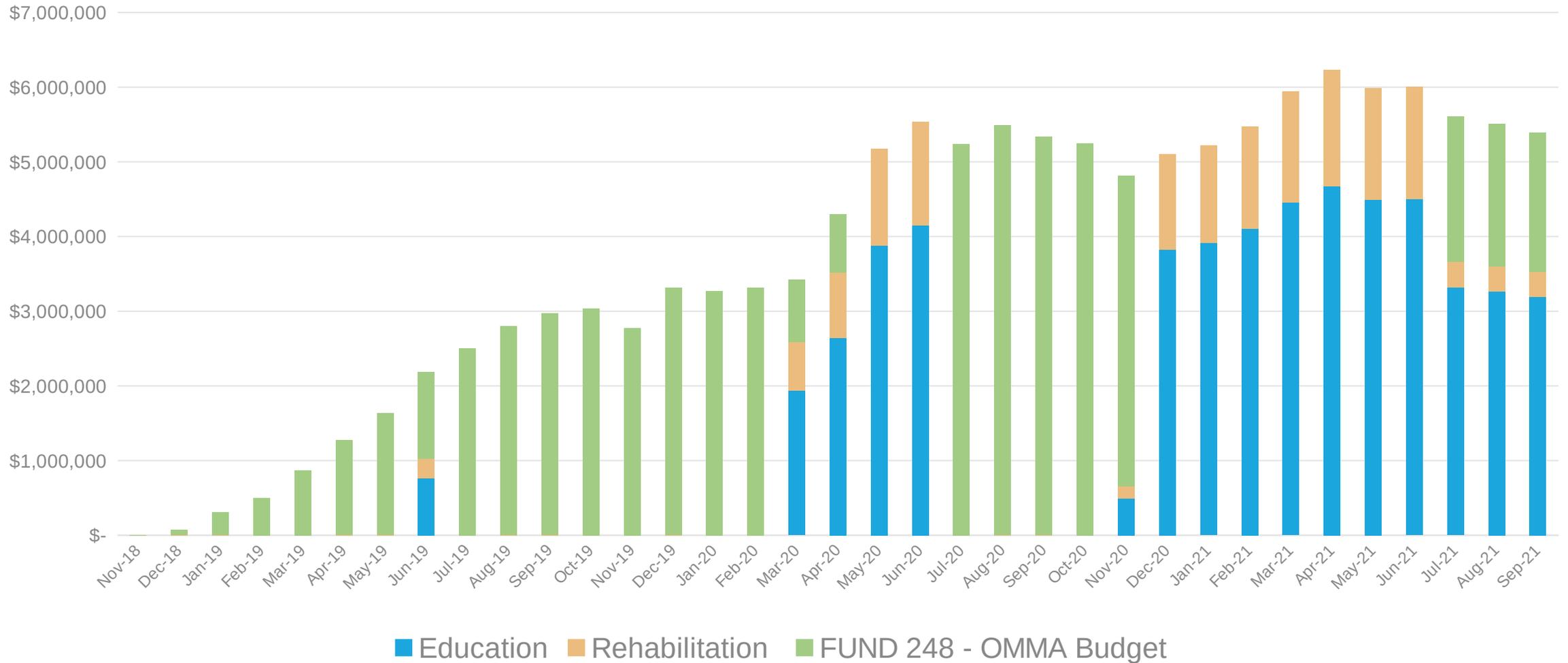
Fiscal year	Education	Rehabilitation	OMMA Budget	Total Excise Tax	State and Local Taxes
TOTALS - SFY19	\$ 767,878	\$ 255,959	\$ 5,808,253	\$ 6,832,090	\$ 8,792,359
TOTALS - SFY20	\$ 12,603,671	\$ 4,201,222	\$ 25,604,169	\$ 42,409,062	\$ 53,982,832
TOTALS - SFY21	\$ 30,466,211	\$ 10,155,403	\$ 25,472,344	\$ 66,093,958	\$ 82,750,797
TOTALS - SFY22*	\$ 9,779,122	\$ 1,015,391	\$ 5,715,906	\$ 16,510,419	\$ 20,845,510
TOTALS*	\$ 53,616,882	\$ 15,627,975	\$ 62,600,672	\$ 131,845,529	\$ 166,371,498

*collections through September, 2021

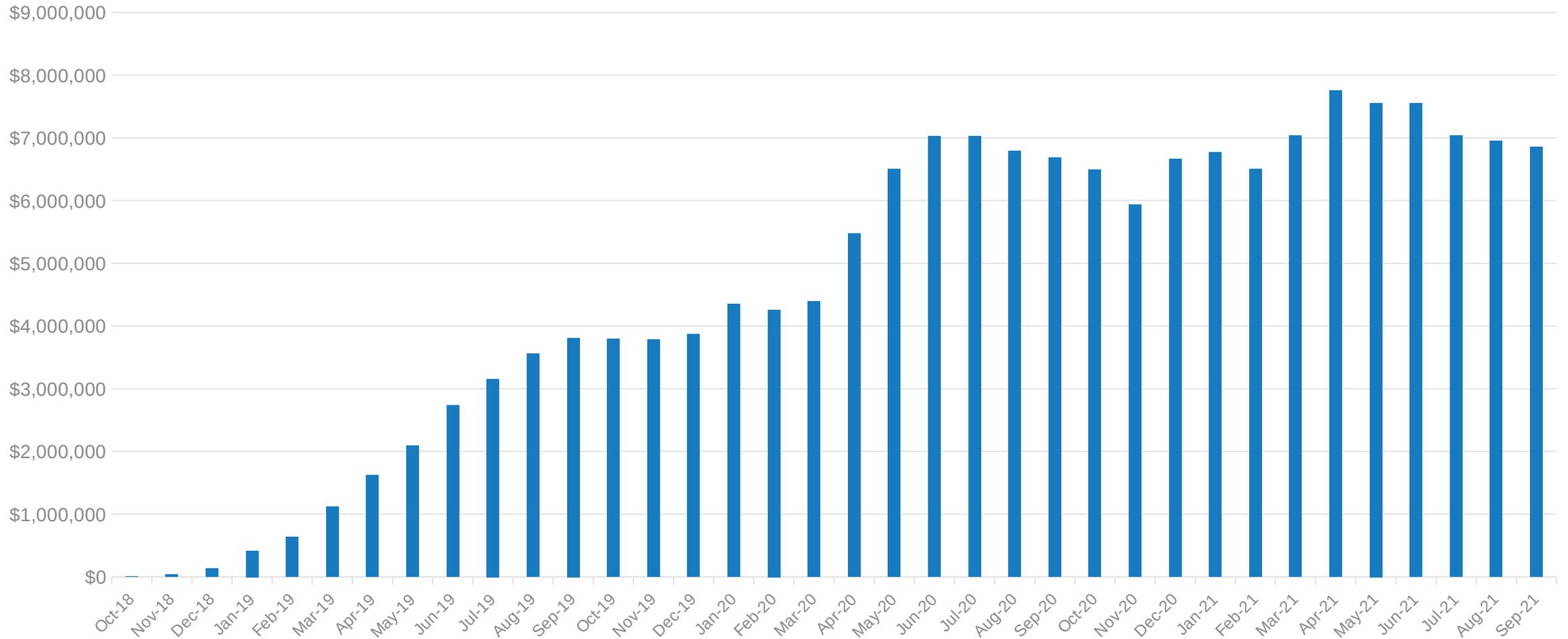
OMMA Budget for SFY22 is \$ 42,124,934



OMMA Excise Tax Collections by Month



State and Local Sales Taxes Collected from Medical Marijuana Dispensary Sales

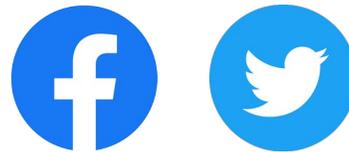


Contact Information



OKLAHOMA Medical Marijuana Authority

OMMA.ok.gov



@OMMAOK

Call Center: 405-522-OMMA