Presentation to House and Senate Joint Budget Hearing AP-Natural Resources and Regulatory

Services
Subcommittee
January 19, 2021

Oklahoma Horse Racing Commission
Kelly Cathey, Executive Director
Oklahoma Statutes, Title 3A
The Oklahoma Horse Racing Act
The State-Tribal Gaming Act

Mission Statement

The Oklahoma Horse Racing Commission encourages agriculture, the breeding of horses, the growth, sustenance and development of live racing, and generates public revenue through the forceful control, regulation, implementation and enforcement of Commission-licensed horse racing and gaming.

Agency Duties/Responsibilities Horse Racing Act 3A OS §203.7

In the interest of public health, safety, and welfare, it is hereby declared to be the purpose and intent of the Oklahoma Horse Racing Act to vest in the Commission plenary power to promulgate rules and regulations for the forceful control of race meetings held in this state. The rules and regulations shall:

- 1. Encourage agriculture and the breeding of horses in this state; and
- 2. Maintain race meetings held in this state of the highest quality; and free of any horse racing practices which are corrupt, incompetent, dishonest, or unprincipled; and
- 3. Dissipate any cloud of association with the undesirable and maintain the appearance as well as the fact of complete honesty and integrity of horse racing in this state; and
- 4. Generate public revenues.

Gaming Taxes

	Gaming	Monthly Average
FY2021 (projected)	\$23,404,830	\$1,950,402
FY2020	\$24,317,573	\$2,026,464
FY2019	\$28,473,064	\$2,372,755
FY2018	\$26,350,294	\$2,195,858
FY2017	\$20,688,308	\$1,728,215
FY2016	\$20,844,405	\$1,737,034
FY2015	\$20,615,260	\$1,717,938
FY2014	\$20,674,674	\$1,722,890

Since HB1836 went into affect, gaming taxes have increased by 19.2% to date.

Gaming Contributions To Education



Total Revenue Generated For The State

FY-2005 through FY-2021 (projected)

Gen Rev \$36,519,496

Education \$274,256,395

Total \$310,775,891

Successes

- Since HB1836 passed beginning FY2018, lifting the gaming operation hours restriction, a combined total of \$79,140,931 was deposited into Education and General Revenue Funds. FY2021 is projected to bring in another \$23,404,830; a total increase of 19.2% since FY2017
- Horse Racing Purses have increased overall from 2011 to 2019 on an average of
 25% for each breed due to the increase of Pari-Mutuel handle and Gaming.
- Since 2013, Oklahoma Quarter Horse average purses per race day are the highest offered in the world.
- From FY2011-21 Racino gaming will have contributed \$197,346,727 to the Education Revolving Fund.