

Oklahoma State Department of Education

State Aid Calculation Sheet

2020 - 2021

Statewide Report

FOUNDATION AID

County: _____

District: _____

	2019	2020	2021	
Weighted ADM	Full	Full	1st 9 Weeks	
	1,079.72	1,099.72	0.00	
High Year	2020			
Weighted ADM	<u>1,099.72</u>	x Foundation Aid Factor	<u>1,764.77</u>	= <u>1,940,752.86</u> (1)

SUBTRACT CHARGEABLE INCOME

(Valuations: Up to 11% - Down to 11%)

Adjusted Valuation *plus increased millage because of personal property tax adjustment = 273,455.22

2019-2020 Collections (July 2019 through June 2020)

75% of County 4-Mill Levy	<u>171,408.57</u> x .75	=	128,556.43
School Land			84,498.46
Gross Production			456,297.52
Motor Vehicle Collections			196,452.50
R.E.A. Tax			112,500.64
TOTAL CHARGEABLES		TOTAL =	<u>1,251,760.77</u> (2)

FOUNDATION AID TOTAL (Amount [1] Less Amount [2]) = 688,992.09 (3)

Zero if Less Than Zero

TRANSPORTATION:

(Average Daily Haul x Per Capita x Transportation Factor)

<u>361.69</u>	x	<u>81</u>	x	<u>1.39</u>		TOTAL =	<u>40,722.68</u> (4)
ADH		Per Capita		Transp. Factor			

SALARY INCENTIVE AID

A. 85.12 Incentive Factor x 1,099.72 = 93,608.17
(Weighted ADM)

B. 16,591,064.54 Adjusted District Assessed Valuation / 1000 = 16,591.0645

C. Step A (-) Step B = 77,017.10

Step C x 20 Mills = **SALARY INCENTIVE AID** = 1,540,342.20 (5)

TOTAL BASIC STATE AID (Amount 3 + 4 + 5) = 2,270,056.97 (6)

Total Adjustments 0.00 (7)

TOTAL NET STATE AID (Amount 6 + 7) = 2,270,056.97 (8)